

To The Queen's Most Excellent Majesty in Council.

The Humble Petition of The Association of Corporate Treasurers

Sheweth as follows:-

That the members of The Association of Corporate Treasurers (ACT) resolved at a General Meeting held on 27th February 2012 to petition Your Majesty in Council, praying that Your Majesty might be graciously pleased to grant unto them a Royal Charter of Incorporation;

That ACT was founded in 1979 and is incorporated as a private company limited by guarantee with no share capital and is registered company no 01445322;

That ACT is a professional body representing practitioners of the treasury function, corporate finance and risk management;

That the role played by Corporate Treasurers is a specialist one, and that the grant of a Charter to their professional body would reflect the fact that they are engaged in a distinct profession, which does not overlap or duplicate other areas of professional oversight;

That ACT currently has 4,297 members and 2,215 students;

That ACT has established its own suite of professional qualifications, and entry to the Association for individuals is by examination. In addition the ACT has 100 Corporate Members (organisations);

That full membership (MCT) requires the achievement of the Advanced Diploma, which is equivalent to a Master's degree with additional practical requirements;

That ACT is recognised both nationally and internationally as a centre of expertise on treasury, corporate finance and risk. Its input is regularly sought by Your Majesty's Treasury, the Bank of England, the Financial Reporting Council and the Financial Services Authority;

That ACT has a sound financial basis, and that its latest accounts show a surplus of £289,000 and reserves of £2 million;

That ACT requires the highest ethical standards of its members, and provides for disciplinary sanctions for those who fall short of those standards;

That the grant of a Charter would be in the public interest, and would reflect the importance of the treasury function to the national economy and public finance.

YOUR PETITIONERS therefore most humbly pray that Your Majesty may be graciously pleased in the exercise of Your Royal Prerogative to grant a Charter to Your Petitioners in the terms of the draft herewith submitted or in such other terms as may to Your Majesty seem proper.

And Your Petitioners will ever pray, etc.