

# HOW TO GET AHEAD IN TREASURY



**RICHARD RAEBURN** OF THE ACT RUNS THROUGH THE MANY BENEFITS TREASURY PROFESSIONALS CAN EXPECT FROM GAINING ONE OF THE ACT'S HIGHLY REGARDED QUALIFICATIONS.

The Association of Corporate Treasurers (ACT) is recognised as the world's leading provider of treasury education with about 1,300 active students and more than 3,000 qualified members in 41 countries. As well as being the only UK professional body to offer specialist qualifications in treasury, risk and cash management, the Association's examination syllabi are recognised as the global benchmark for treasury education.

**BENEFITS OF ACT EDUCATION.** For the individual treasury professional, an ACT qualification is an excellent way to improve job performance, broaden career opportunities and enhance promotion prospects. The Association's examinations are highly regarded for their unique ability to combine theoretical knowledge, practical skills and strategic insight into treasury and risk management and are increasingly becoming a prerequisite for treasury appointments among leading recruiters. From the training organisation's perspective, the Association's qualifications represent an investment in relevant, focused and practical treasury education, where students are fully supported and encouraged to complete their studies at a manageable pace. The flexible distance learning programmes are also highly cost-effective and minimise time spent out of the office.

**ACT QUALIFICATIONS.** The ACT offers a suite of treasury qualifications at all levels which are widely recognised both in the public and private sectors:

- **Certificate in International Cash Management (Cert ICM).** The Certificate in International Cash Management (Cert ICM) is the UK's only qualification to focus exclusively on global cash management issues. It has been a considerable success in the UK since its launch in 1997 and has also proved popular internationally with courses running in the Netherlands, the US and in Asia-Pacific, with a base in Hong Kong.

A six-month course with highly practical content, the Cert ICM syllabus centres on creating a thorough understanding of corporate treasury structure, international cash management and the role of banks. Ideal both for professionals working in

international financial services and those managing cash for multi-national corporations, it provides the toolkit for practical cash management and is recognised across both sectors as the leading qualification in this area.

Study consists of an intensive six-month distance learning course culminating in a three-hour examination. The course is based around a comprehensive, well-structured study text and incorporates an innovative e-learning programme, offering engaging interactive exercises. Additional features include progress tests with feedback, access to expert tuition through an online forum and a five-day residential element, incorporating case studies led by cash management practitioners.

- **Associate membership examination (AMCT).** Individual membership of the Association, together with access to the full range of ACT services, is now exclusively by the examination route. Our membership examinations are divided into two levels and are delivered by distance learning, with optional face-to-face tuition:

The first level – AMCT (Associate Membership) – introduces the main areas of treasury management in a clear and methodical manner. The qualification provides a broad understanding of

*“WHEN I RECRUIT INTO MY DEPARTMENT, I LOOK FOR SOMEONE WHO HAS OR IS PREPARED TO INVEST IN AN ACT TREASURY QUALIFICATION,” SAYS ANDY LONGDEN, GROUP TREASURER OF BT.*



treasury and financial risk issues and is ideal for treasury staff wanting greater strategic insight, bankers wishing to understand their corporate customers and accountants looking to expand their horizons beyond a functional finance role. AMCT is the premier foundation qualification in treasury and both enhances career progression within the profession and builds transferable skills for today's fast moving and skills-driven market.

"INCREASINGLY, THE TREASURY CAREER PATH IS A WAY INTO SENIOR FINANCIAL POSITIONS, AND HAVING THE LETTERS MCT AFTER YOUR NAME DEMONSTRATES SOPHISTICATED KNOWLEDGE OF FINANCIAL RISK MANAGEMENT AND CORPORATE FINANCE,"

*SAYS ROGER BURGE, MCT, CHIEF FINANCIAL OFFICER OF EUROTUNNEL.*



- **Full membership examination (MCT).** The advanced MCT study programme assists those already holding the AMCT qualification to consolidate theoretical knowledge of risk management and corporate finance and to apply the principles learned across a wide range of practical situations, enhancing financial astuteness and career performance. The programme also supports participants in building a network of fellow treasury professionals through the MCT residential school and ongoing involvement in Association member events. The qualification is regarded as MBA level and invaluable to anybody managing a complex treasury function or holding a senior position in corporate finance. MCT also has considerable credibility as a platform for the broad-based senior financial executive.

**GET AHEAD THROUGH STUDY.** ACT qualifications are undoubtedly highly valued by treasury practitioners, financial professionals and leading international companies and are drivers of superior performance both for the treasury professional and his employer.

Richard Raeburn is Chief Executive of the Association of Corporate Treasurers.

[rraeburn@treasurers.co.uk](mailto:rraeburn@treasurers.co.uk)

[www.treasurers.org](http://www.treasurers.org)

*For further information on ACT qualifications contact Neil Lakeland on [nlakeland@treasurers.co.uk](mailto:nlakeland@treasurers.co.uk) or visit our website pages at [www.treasurers.org/certicm](http://www.treasurers.org/certicm), [www.treasurers.org/amct](http://www.treasurers.org/amct) and [www.treasurers.org/mct](http://www.treasurers.org/mct). An interactive demo of the Cert ICM e-learning module can also be found at [www.treasurers.org/cashmanagement](http://www.treasurers.org/cashmanagement).*