INTERNATIONAL BONDS

THESE ARE A SELECTION OF BONDS ANNOUNCED RECENTLY. THE DETAILS, UPDATED TO THE MIDDLE OF LAST MONTH, WERE SUPPLIED BY THOMSON FINANCIAL SECURITIES DATA AND OTHER SOURCES.

BORROWER	LAUNCH RATING		AMOUNT	COUPON (%)	PRICE	MATURITY	LAUNCH SPREAD (BP)	FEES (%)	BOOKRUNNER	
	М	S&P					(=: /			
BG ENERGY CAPITAL	А3	A-	£200m	5.875	99.705	Nov/12	115*	0.40%	Barclays Capital, HSBC	
Guarantor: BG Energy Holdings. *Spread at reoffer.										
DIXONS GROUP	А3	NR	£300m	6.125	99.586	Nov/12	148*	0.40%	Barclays Capital, HSBC	
Guarantor: DSG Retail. *Spread at reoffer.										
SHELL FINANCE UK	Aaa	AAA	£300m	4.25	99.579	Jan/06	23*	0.10%	Merrill Lynch	
Guarantor: Shell Petroleum Company. *Spread at reoffer.										
UNILEVER CAPITAL	A1	A+	\$1bn	5.9	98.959	Nov/12	92*	-	JPMorgan, SSB	
Guarantors: Unilever NV, Unilever PLC, Unilever United States Inc. *Spread at reoffer.										

INTERNATIONAL EQUITIES

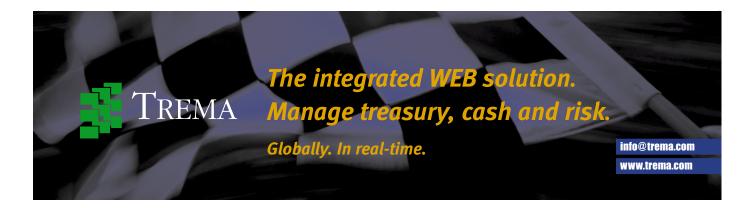
THESE ARE A SELECTION OFISSUES ANNOUNCED RECENTLY. THE DETAILS, UPDATED TO THE MIDDLE OF LAST MONTH, WERE SUPPLIED BY THOMSON FINANCIAL SECURITIES DATA AND OTHER SOURCES.

ISSUER	AMOUNT	TYPE	NUMBER OF SHARES	OFFER PRICE	PRICING DATE	EXCHANGE	FEES	BOOKRUNNER		
BRIT INSURANCE	£204m	*	319m	64р	23 Sep	LSE	-	Collins Stewart, Numis Securities		
Placing and open offer. Trade date 18 Oct.										
CABLE & WIRELESS	£178.4m	AB	128.4m	139.05p	8 Nov	LSE	-	Morgan Stanley		
Accelerated bookbuild of secondary shares.										
CATTLES	£82.8m	AB	27.6m	£3.00	17 Oct	LSE	-	HSBC		
Consumer finance company. Accelerated bookbuild of primary shares.										
KROLL	\$103.1m	Р	5.5m	\$18.75	14 Oct	Nasdaq	-	Goldman Sachs		
Follow-on offer of primary shares.										
LEGAL & GENERAL	£75.2m	S	71.6m	£1.05	23 Oct	LSE	-	UBS Warburg, Dresdner Kleinwort Wasserstein		
Rump sale of secondary shares.										
LIBERTY INTERNATIONAL	£159m	AB	28.4m	£5.60	6 Nov	LSE, Johannesburg	-	Morgan Stanley		
Property group. Accelerated bookbuild of primary shares.										
STANDARD CHARTERED	HK\$2.56bn	*	30.4348m	HK\$84	26 Oct	LSE, SEHK	2.75%	Goldman Sachs		
*Follow on, with a Hong Kong listing.										
WELLINGTON	£120m	*	206.9m	58p	9 Oct	LSE	-	Hoare Govett Underwriting		
Lloyds insurance group	Lloyds insurance group. *Firm placing, placing and open offer.									

INTERNATIONAL LOANS

THESE ARE A SELECTION OF LOANS ANNOUNCED RECENTLY. THE DETAILS, UPDATED TO THE MIDDLE OF LAST MONTH, WERE SUPPLIED BY THOMSON FINANCIAL SECURITIES DATA AND OTHER SOURCES.

BORROWER	TYPE AMOUNT TERM MARGIN FEES					ARRANGER(S)				
				LIBOR+ (BP PA)	COMMIT.	FRON	NT-END			
				(DP PA)	(BP PA)	(TYPE)	(BP)			
E.ON	RC RC	€10bn €5bn	364days 5yrs	20° 25°	5.5 8	Util Arr CoArr Snr Lead	2.5 or 5* 6.5&14/€600m 5.5&12/€400m 4.5&10/€200m 3.5&8/€100m	Barclays Capital, Citibank, Deutsche Bank, Dresdner Kleinwort Wasserstein, HSBC, JPMorgan		
In general syndication. Replace existing facilities. *Over Euribor. *For more than 33.3% or 66.7% respectively.										
MERIAL	RC	\$400m	5yrs	30	13.5	CoArr	15/\$40m	Citibank/SSSB, Natexis Banques Populaires		
In general syndication. UK-based animal health company. Joint venture of Aventis and Merck.										
RMC GROUP	RC TL	£600m £400m	5yrs	75	45%*	Arr CoArr Snr Lead	27.5/£50m+ 22.5/£30m 17.5/£20m 12.5/£10m	Bank of America, BNP Paribas, HSBC, Royal Bank of Scotland, WestLB		
In general syndication. UK-based animal health company. Joint venture of Aventis and Merck. *Of margin.										
SCOTTISH & NEWCASTLE	RC	£1.5bn	5yrs	45#	40%*	Util Arr CoArr Snr	2.5 or 5# 25/£100m 20/£75m 15/£50m	Danske Bank, HSBC, Lloyds TSB, Royal Bank of Scotland		
In general syndication. *Out of the box, based on a ratings ratchet. *Of the applicable margin. *For more than 33.3% or 66.6% respectively.										
SUN CP PROPERTIES	TL	£391m	7yrs	150	13.5	Arr CoArr Snr	75/£50m 605/£30m 45/£20m	Credit Lyonnais, CSFB		
In general syndication. Joint venture between Sun Capital Partners and Deutsche Bank Capital Partners. Sale and leaseback facility for four holiday villages operated by Center Parcs.										
WEMBLEY NATIONAL STADIUM	TL	£426.5m	16yrs	250	90*	Lead	50/£60m	Lehman Bros, SG, WestLB		
To sub-underwri	To sub-underwriters. *Upfront fee on a target final hold of £40m.									



 $RC = revolving\ credit,\ TL = term\ loan,\ M = mezzanine,\ LC = letter\ of\ credit,\ WC = working\ capital,\ CP = commercial\ paper,\ C = capex\ facility$