



THE INSTITUTE
OF CHARTERED
ACCOUNTANTS
IN ENGLAND AND WALES

TREASURY, RISK
AND FINANCE
PROFESSIONALS

ACT

PRESS RELEASE

Tuesday 1 May 2007

Immediate release

ICAEW and the ACT announce exemption agreement

The Institute of Chartered Accountants in England and Wales (ICAEW) and the Association of Corporate Treasurers (ACT) have agreed an exemption which enables ICAEW members to be fast tracked into ACT membership.

Under the agreement material covered in the ICAEW syllabus will not be re-examined by the ACT when qualified ACAs undertake the ACT's Diploma in Treasury. This means that ICAEW members can do the course in significantly less time. Exemption fees will be waived and Associate Membership of the ACT will be gained once the ICAEW and the relevant ACT examinations have been passed.

Treasury, risk and corporate financial management are becoming an increasingly important part of the skills portfolio of senior finance managers and chartered accountants who gain the ACT's treasury, risk and corporate finance qualification will be particularly attractive to organisations operating worldwide.

Mark Protherough, Head of Operation and Director of Learning & Professional Development at the ICAEW, said:

"The agreement with the ACT and the Diploma in Treasury is yet another example of how, because of our members, companies can do business with confidence. Both the ACT's and ICAEW's members work in treasury, risk and corporate finance and the Diploma offers supplementary skills, in addition to the ACA, that can help the prosperity of any organisation. Studying for the Diploma can also count towards ICAEW's CPD requirements."

Richard Raeburn, Chief Executive of the ACT, welcomed this accelerated route to the Diploma in Treasury for ICAEW members:

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“I am delighted that that ICAEW Members will be able to take advantage of the FastTrack route into the Diploma in Treasury. The combined expertise of an accountant and treasurer, and membership of both the ICAEW and ACT, will provide a unique skill set and network to meet the challenges of financial management in the next decade.”

Further details on the qualification can be found at www.treasurers.org/amct/icaew

– ENDS –

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Notes to editors:

1. As a world leading professional accountancy body, the Institute of Chartered Accountants in England & Wales (ICAEW) provides leadership and practical support to over 128,000 members in more than 140 countries, working with Government, regulators and industry in order to ensure the highest standards are maintained.

Our members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. The ICAEW ensures these skills are constantly developed, recognised and valued.

Because of us, people can do business with confidence.

2. The ICAEW is a founding member of the Global Accounting Alliance with over 700,000 members worldwide.
3. The Association of Corporate Treasurers (ACT) is the international body for finance professionals working in treasury, risk and corporate finance. Through the ACT we come together as practitioners, technical experts and educators in a range of disciplines that underpin the financial security and prosperity of an organisation.

The ACT defines and promotes best practice in treasury and makes representations to government, regulators and standard setters.

We are also the world's leading examining body for treasury, providing benchmark qualifications and continuing development through training, conferences and publications – including The Treasurer magazine.

4. For further information on the ACT visit www.treasurers.org