

**MINUTES OF THE ANNUAL GENERAL MEETING  
OF THE ASSOCIATION OF CORPORATE TREASURERS HELD AT 18.00 ON  
26 MAY 2011 AT 51 MOORGATE,  
LONDON EC2R 6BH**

**Members present:** James Douglas (in the chair)  
Graham Bond  
Roger Burge  
Fiona Crisp  
Stephen Pugh  
Jonathan Slade  
Alison Stevens  
Yann Umbricht  
Bob Williams

**Secretary:** Ria Robinson (by phone)

**ORDINARY BUSINESS**

The votes for each item were taken on a show of hands (all votes were unanimous) following which the Chairman read out the results of the proxy vote. 4 proxy forms were submitted in total.

1. The minutes of the Annual General Meeting held on 2 December 2010 were approved.

The results of the proxy votes were as follows:

	<b>Votes For</b>	<b>Votes Against</b>	<b>Left to the Chairman</b>
Approve the minutes of the AGM held on 16/12/09	2	0	2

2. The report of Council and the Group Financial statements for the eight months ended 31 December 2010 and the Auditors' Report thereon were received and adopted.

The results of the proxy votes were as follows:

	<b>Votes For</b>	<b>Votes Against</b>	<b>Left to the Chairman</b>
Receive and adopt the Report of Council and audited Group Financial Statements for the year ended 30/4/10 and the Auditors' Report thereon	3	0	1

3. The auditors, Grant Thornton, were re-appointed for the current year and Council was authorised to fix their remuneration.

The results of the proxy votes were as follows:

	<b>Votes For</b>	<b>Votes Against</b>	<b>Left to the Chairman</b>
Re-appoint Grant Thornton as auditors for the current year and authorise Council to determine their remuneration	4	0	0

Signed as a correct summary of proceedings:

..... Chairman

..... Secretary

..... Date