{ LETTER FROM THE ACT PRESIDENT }

JONO SLADE

Time please... Why it's important to make space for the things that matter

Go into any Hollister clothing store and you will be greeted by the customary: "Hey, what's up?" The surf at Huntington Beach Pier is one obvious answer. Ask a cartoon fanatic and you are likely to be reminded that you missed off the 'Doc' at the end. Ask someone in the treasury function at this time of year and you are likely to get a whole raft of different answers. So, what's up in your world?

Are you going into the Christmas period feeling good about your past year's achievements? Are you still madly busy ensuring that an important transaction will close before the year end? Are you working on next year's budget and financing plans? Are you worried about further poorly conceived regulation that will cause you and your treasury colleagues no end of heartache in the year ahead, and yet not achieve what it set out to prevent? Are you up to date in your studies and/or training? Are you and your staff still motivated or distracted by yet another round of reorganisations?

Finally, are you ready for all the potential hazards of Christmas? The overeating and drinking; the undercooked turkey; those uninvited guests who drop around for lunch on Boxing Day; what presents to buy your loved ones; or the pending New Year's resolutions?

In our busy lives, the Christmas holiday period provides a real opportunity to reward ourselves with one of today's most precious and scarce commodities... time.

Time to think

Time to listen

(L) Time to observe

(\(\bar{\cup}\) Time to reflect

Time to laugh

Time to cry

Time to love

Time to recharge

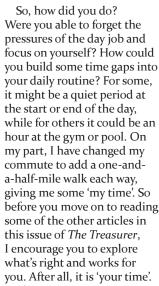
Time to learn

(1) Time for space

Time for patience

Time to enjoy

I think we deprive ourselves of these during the year and yet they provide the very ingredients for us to enrich our lives and to meet and conquer our daily challenges. I know I am guilty of this at times. Are you? Why not take a moment now to put this right? I'm giving you an opportunity by leaving this reading gap, so there are no excuses. Please give it some proper time and don't waste it.



Please enjoy your time over the holiday period, however you spend it, and stay safe. All the best for 2014. ••



