

The ultimate seal of approval

THE ACT IS SEEKING A ROYAL CHARTER TO RECOGNISE MEMBERS' ACHIEVEMENTS AND TO REINFORCE ITS PUBLIC STANDING BOTH WITHIN THE UK AND INTERNATIONALLY. **COLIN TYLER**, THE ACT'S NEW CHIEF EXECUTIVE, EXPLAINS WHY AND ASKS MEMBERS TO SUPPORT THE APPLICATION FOR A ROYAL CHARTER.

Throughout its 32-year history the ACT has always aimed to raise the awareness of the profession, the aspirations of its members and the standards of those who work in treasury, risk and corporate finance.

Royal charters are granted by the sovereign on the advice of the Privy Council. It is a form of incorporation that dates back to the 13th century. A royal charter is an assurance to the public that the body is sound and well established, and that it upholds and advances the high standards of education, professional development, conduct and ethical working practices of its members.

WHY NOW? The ACT is in a strong position. Since our formation in 1979, we have been dedicated to increasing the profile and integrity of those working in the treasury profession. We now have over 4,000 members and 2,000 students in 68 countries, including representatives from 90% of the FTSE 100 companies.

The ACT policy and technical team provides support and guidance on UK, European and international initiatives and is regularly asked to comment on the development of legislative and regulatory proposals. It also provides formal policy submissions and responses when such proposals enter public consultation.

We run international conferences, thought-leadership events and training courses, and have a global readership for our key publications, *The Treasurer* and *The International Treasurer's Handbook*. Our suite of qualifications is widely recognised as a benchmark for international treasury management education.

A royal charter will recognise what we have created and will reinforce our public standing, both within the UK and internationally.

All companies must have competent financial strategies and risk management processes and procedures. As a profession, treasurers

Information and feedback

For more information on the chartered process, visit www.treasurers.org/charter. Over the coming months we will continue to seek feedback through a variety of channels including our regional meetings both in the UK and overseas, through the e-newsletter and *The Treasurer* magazine.

TELL US WHAT YOU THINK If you would like to discuss any aspect of our plans to seek a royal charter, raise any concerns or register your support, then contact Ria Robinson, ACT director of membership and company secretary.

Ria Robinson is on +44 (0)20 7847 2555, and can also be emailed at rrobinson@treasurers.org

are constantly asked to give reassurance that a business will be able to meet its future financial obligations. As an association, the ACT is frequently asked to comment on the real-world effect of proposed laws and regulations, providing a voice for the collective treasury community where they have a critical mass of members.

WHAT WILL IT MEAN? A royal charter will raise the profile of the ACT and of the treasury community generally. UK chartered status is recognised throughout the world, and gaining a royal charter will improve our international standing as well as provide recognition of our work in the UK.

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Contact Andrew Lawston on +44 (0)20 7847 2554