



**LEADING TREASURY  
PROFESSIONALS**

**BUILDING FUTURES**

## Employer and professional partners - Frequently asked questions

### Why are the qualifications changing?

The ACT is committed to upholding the professional standards of treasurers, and those with treasury responsibilities, to help them be more effective in their jobs. As the world's markets change it is important our qualifications continue to reflect the needs of the profession. The changes are a natural part of our ongoing education programme and the ACT's commitment to be the global standard bearer for treasury.

### How are the qualifications changing?

We have revised our syllabi against the new ACT Competency Framework which is the result of consultation with senior treasurers from multinational corporations, banks and learning and development teams worldwide. Mapping our qualifications against the skills and competencies of the framework means we will continue to have the most up to date and relevant qualifications for real world treasury practice.

### Are all the current qualifications changing?

Yes, except for International Cash Management (CertICM) which will remain under the new structure. MCT remains unaffected at this stage but will change in 2016.

### When is the last exam sitting on the current qualifications?

The last opportunity to take an exam on the current qualifications is April 2016. There are no changes to the current booking deadlines or the timetable for exams.

## **How should a student progress with their studies?**

They should not stop what they are doing. You should encourage them to carry on studying, booking and taking exams as originally planned.

We recommend that students aim to complete whichever stage they are on by April 2016 as this will put them in a good position should they need to transfer over to the new qualifications.

## **The student is entered to take the exam in April 2015, what does this mean for them now?**

They should carry on as previously advised and take their exam in April as planned. Exam results for the April 2015 exams will be issued on Tuesday 9 June 2015.

## **The student deferred their exam from April to October 2015 and they now want to take the exam in April?**

They will not be able to take the exam in April as it is too late. They still have two further opportunities to take the exam(s) in October 2015 and April 2016.

We are advising students not to defer and where possible to carry on with their studies in order to complete by April 2016.

## **What happens if a student hasn't completed by April 2016?**

Transition information is now available, this will allow you both time to plan ahead. The April 2016 exam results will be issued in early June 2016 and if they have not completed their exams at this time, they will be transferred over to the new programme of study.

## **When is the last opportunity to attend a learning workshop on the current qualifications?**

Learning workshops (tuition and revision) will be offered for the October 2015 exam sitting. We will offer revision for the April 2016 exams. CertICM continues as normal.

For a full list of learning workshops on offer, please visit: <http://study.treasurers.org/teachingdays>

## **The students were given a time limit but they won't be able to complete in that time now?**

They will be given a pathway for completing if they have to transfer to the new qualifications.

## Can a student transfer from the current qualifications to the new?

We recommend they continue with their existing study path. However, should they wish to transfer to the new programme they should visit [www.treasurers.org/learning/qualifications/qualifications-update](http://www.treasurers.org/learning/qualifications/qualifications-update) or contact our Qualification Advisory Team.

## Why are you recommending that a student continues with the 'old' qualifications?

We are encouraging them to stay and see out their original plans. This is because they are familiar with the content and structure and we believe that this will help them to study more effectively and make their route to qualify as smooth as possible. The current ACT qualifications will still be recognised and valued by the ACT and employers alike.

## Where can I find more information about the new qualifications?

Please visit our website at [www.treasurers.org/learning](http://www.treasurers.org/learning)

## When do the new qualifications start?

Certificate in Treasury Fundamentals (CertTF) starts in May 2015.

Certificate in Treasury (CertT) and the Diploma in Treasury Management (DipTM) start in October 2015.

## If they have already taken an ACT qualification, will the designatory letters change?

The designatory letters associated with these certificates can continue to be used by those who have achieved the appropriate qualification and will continue to be recognised as before.

## I have looked through the mapping and the FAQ's and I still have a question?

If you have any further questions, please do not hesitate to contact the Qualifications Advisory Team. They will be available to answer any of your questions. You can either call or email as follows:

Telephone: + 44 (0)20 7847 2525

Email: [studentsupport@treasurers.org](mailto:studentsupport@treasurers.org)

The team are available to help you Monday – Friday, 09:00 – 17:00 (UK time), excluding UK Bank Holidays.