

ACT Treasury Forum

2021 Outlook – Preparing for change

21 January 2021

09:30 - 09:50	<p>Welcome address from the ACT & HSBC Caroline Stockmann, Chief Executive, ACT James Mortimer, Head of Corporate Banking UK, Global Banking and Markets, HSBC</p>
10:00-10:45	<p>Global economic outlook 2021 Hear an update on the state of play of the markets and the wider global economy, setting the economic background for the discussions that will follow later in the day.</p> <p>Janet Henry, Global Chief Economist, HSBC</p>
11:00-11:45	<p>Keynote address: The journey towards ‘net zero’ – building a resilient UK financial system</p> <ul style="list-style-type: none">• BofE’s thoughts on the overall economy• The role that the climate stress test will have in helping us to understand the coming decades• How our supervisory expectations for banks and insurers feed into our work• The importance of climate disclosure <p>Facilitator: James Winterton, Associate Director, Policy & Technical, ACT</p> <p>Speaker: Chris Faint, Head of Climate and Small Mutuals, Bank of England</p>
12:00-12:45	<p>Panel Discussion: Redefining sustainable finance in the face of COVID-19 The COVID-19 pandemic highlights the urgent need to consider sustainability and resilience in finance. This discussion group will explore how treasurers look beyond the pandemic and keep the focus on sustainability in the forefront of decision-making.</p> <ul style="list-style-type: none">• What is the next frontier in sustainable finance• Increased focus on Transition sectors and Supply Chain Finance• A broader focus for sustainable finance that encompasses both environmental and social elements <p>Facilitator: Daniel Klier, Group Head of Strategy and Global Head of Sustainable Finance, HSBC</p> <p>Panellists: Will Rook, Director and Head of Refined Sugar and Ingredients, Czarnikow Group Jonathan Curry, Global CIO Liquidity and Asset Management, HSBC Farnam Bidgoli, Head of Sustainable Bonds, Head of EMEA ESG Solutions, HSBC Leila Sassi, Corporate Finance and Treasury, Financing and Capital Markets Manager, LafargeHolcim</p>

13:00 - 13:45	<p>Pandemic Coping Strategies – an interactive session designed to help treasurers reflect on their experiences and successfully lead themselves and their teams through 2021</p> <ul style="list-style-type: none"> • The importance of developing and adapting coping strategies • Creating certainty from uncertainty: understanding what we can control, and an energy vs time mindset • Next normal vs new normal: strategies around guilt, hope and understanding oneself in a constantly changing environment <p>Facilitator: Caroline Stockmann, Chief Executive, ACT</p>
14:00 – 14:45	<p>Concurrent sessions Choose one from the four options below</p>
	<p>Discussion group A: Rebalancing the priority in terms of the holy trinity of liquidity, security and yield</p> <p>The global pandemic has brought disruption to all aspects of corporate life and treasury management is no exception. Responding to worldwide market disruption treasurers had to act swiftly to temporarily adjust their liquidity management strategy whilst adopting new ways of working. As rates around the world trend lower for longer, this panel will take a forward look at the longer-term implications for liquidity management strategies as treasurers consider rebalancing their prioritisation of liquidity, security and yield and consider whether a greater focus on ESG is needed.</p> <p>Facilitator: Gareth Lloyd-Williams, Head of Global Markets Corporate Sales, UK, HSBC</p> <p>Panellists: Andrew Beaumont, Group Treasurer, Balfour Beatty Jane Bonner, Senior Liquidity and Investment Consultant, GLCM, HSBC Olivier Gayno, CIO EMEA Liquidity, AMG, HSBC</p>
	<p>Discussion group B: Building a data-driven treasury</p> <p>Treasurers are seeking more efficient ways to access data so that they can better fulfil the payment, liquidity and risk management demands of their business.</p> <ul style="list-style-type: none"> • What can treasurers do to improve the quality of the data they consume? • How can treasurers efficiently manage the ever-increasing volume of data in a timely manner? • What tools and techniques can help produce data-based business results? How is the appropriateness of these tools defined? • How are banks helping treasury teams consume data and put it to use more efficiently? • What do treasury teams need to consider as they shift to being more data-focused/led – technology, processes, upskilling? <p>Facilitator: Caroline Stockmann, Chief Executive, ACT</p> <p>Panellists: Cara Savas, Managing Director, European Sales Head for Global Banking Clients, Global Liquidity and Cash Management, HSBC Joanne Towers, Managing Director, European Head of Payments and Card Product, Global Liquidity and Cash Management, HSBC Andrea Pohl, Director, Global Treasury Services, EY Ross Mackay, Group Head of Global Shared Services and Finance Optimisation, International SOS</p>

	<p>Discussion group C: Optimising the balance sheet to improve short and long term financial resilience</p> <p>Many businesses have taken on higher levels of debt than they would have planned for due to the disruption caused by the global pandemic. How corporates manage their liquidity and excessive debt will be critical as businesses look to get back onto a stable footing.</p> <ul style="list-style-type: none"> • How appetite for leverage has evolved and the importance of equity • The dividend dilemma and how do you balance demands of all stakeholders • How has the pandemic changed approaches to liquidity and refinancing? • What different funding options should corporates consider? • Creating greater resilience in your supply chain <p>Facilitator: Sarah Boyce, Associate Director, Policy & Technical, ACT</p> <p>Panellists: Graham Boyd, Managing Director, Head of Corporate Finance Solutions, Global Banking and Markets, HSBC Laura Wilson, Director, Leveraged and Acquisition, Global Banking and Markets, HSBC Andrew Robison, Regional Head of Sales GTRF & CSTF Europe, HSBC Richard Fagan, Managing Director, Equity Capital Markets, HSBC</p>
	<p>Discussion group D: Will central bank digital currencies become inevitable?</p> <p>Central banks around the world are researching this new form of money – central bank digital currencies (CBDCs).</p> <ul style="list-style-type: none"> • What are CBDCs and what is the benefit of CBDC? • What timeframe could we be looking at? • What is happening across the world, e.g China? • Used cases for discussion, e.g CBDC bond issuance and the use of Chinese CBDC for imports and exports • From a political perspective: what potential implications will CBDCs have on the future of fiscal and monetary policy? • From a cultural perspective: how a CBDC may affect the digital payments landscape <p>Naresh Aggarwal, Associate Director, Policy & Technical, ACT Mark Williamson, Global Head of FX Everywhere, Partnerships & Propositions, HSBC</p>
15:00 – 15:45	<p>Repeat concurrent sessions Choose your preferred discussion group from the four options above</p>
Pre-record	<p>Technology myth busting in 2021</p> <p>Specific lens focusing on what will be most helpful to corporates and treasurers in 2021.</p> <p>Naresh Aggarwal, Associate Director, Policy & Technical, ACT Craig Ramsay, Head of Innovation, Global Liquidity and Cash Management, HSBC</p>
16:00 - 16:30	<p>Closing remarks</p> <p>Caroline Stockmann, Chief Executive, ACT Jonathan Graham, Head of Large Corporates UK, HSBC</p>