

## TOMORROW'S TREASURER

THRIVING IN UNCERTAINTY



21-22 MAY 2024 | ACC, LIVERPOOL, UK | TREASURERS.ORG/ACTAC24 | #ACTAC24

## 21 MAY (DAY 1)

08:30	<i>Registration</i>
09:15	<p><b>Welcome and opening remarks from the ACT</b></p> <p>Annette Spencer will welcome delegates to the ACT Annual Conference 2024 by discussing the highlights of the upcoming two days and providing an update on ACT activity from the past year.</p> <p><i>Annette Spencer, Chief Executive, Association of Corporate Treasurers</i></p>
09:30	<p><b>Opening keynote: The world in 2024</b></p> <p>With much geopolitical and economic uncertainty in the world, in her opening keynote speech, Swedish journalist Katrine Kielos-Marçal will cover where the world is in 2024, setting the scene for the subsequent sessions of the conference. Katrine will also reflect on her work as an author and columnist on gender diversity.</p> <p><b>Katrine Kielos-Marçal</b></p> <p><a href="#">World in 2024</a></p> <p><i>Auditorium</i></p>
10:15	<p><b>The future of globalisation? Geopolitical crises and the impact on financial services</b></p> <p>This keynote discussion will explore how geopolitical conflicts are challenging and impacting trade flows, and financial services in particular. How should businesses trade differently in the near term, and what the long-term effects will be on investment flows and associated financial services? This session will look at current trends and extrapolate to the future giving treasury and finance professionals an indication of how the changing and more stable world will impact their and their business's activities over the coming years.</p> <p><i>Clare Francis, Chair of Risk, Non-Executive Director, Board Member and Senior Advisor</i>  <i>Tim Reid, Chief Executive Officer, UK Export Finance</i>  <i>Chris Southworth, Secretary General, ICC United Kingdom</i>  <i>James Kelly, SVP Treasury, Risk Management &amp; Insurance, Pearson</i></p> <p><a href="#">World in 2024</a></p>

	<b>Auditorium</b>
<b>11:00</b>	<i>Morning refreshments in the exhibition hall</i>
<b>11:00</b>	<p><b>ACT student meet and greet</b></p> <p>ACT students are invited to connect and network with their peers and meet with the ACT Learning and Awarding Body teams on the first day of the conference, during the morning break at 11:00. Refreshments will be available.</p> <p>Are you interested in studying with the ACT? You are welcome to join us to learn more about studying with the ACT and meet the team.</p> <p><b>Room 3A</b></p>
<b>11:00</b>	<p><b>Silent Theatre 1: “Cash against data” – innovative, award-winning, proven at scale, delivering huge impact</b></p> <p>Thought you had seen everything that trade finance and supply chain finance could offer you? Think again – there is a new way to organise supplier finance using “cash against data”.</p> <p>We explain how cash against data works and how this new approach to supplier finance and payments delivers big wins for treasury and finance without significant effort.</p> <p>Powered directly by supplier shipment data rather than by data from your ERP(s), “cash against data” will revolutionise how you think about your financial supply chain:</p> <ul style="list-style-type: none"> <li>• Savings of 1%+ on the cost of goods via real-time management of working capital in the supply chain</li> <li>• Transaction-level visibility of your financial supply chain across the enterprise</li> <li>• Compatible with existing SCF programs and platforms (no need to change)</li> <li>• Solve e-invoicing, ESG and other new data capture/supplier data headaches</li> <li>• No big IT projects or investments are required, results can arrive almost instantly.</li> </ul> <p><i>Kris Van Broekhoven, CEO, PrimaTrade</i>  <i>Tim Nicolle, Founder, PrimaTrade</i></p> <p><i>In association with PrimaTrade</i></p> <p style="text-align: center;"><b>Talent</b></p>
<b>11:20</b>	<p><b>Silent Theatre 2: Making your defined benefit pension scheme work for you</b></p> <p>1. Run-On vs. Buy-Out – how to make the right decision as a corporate?</p>

2. Assessing the Credit Strength of an Insurer – understanding systemic risk.
3. Boots Pension Scheme – exploring the company’s choice of a buy-in.

*Sinead Leahy, Managing Director, Cardano*  
*Adolfo Aponte, Managing Director Risk Solutions, Cardano*

*In association with Cardano*

**Corporate Finance**

**11:35**

*Choose between **STAGES***

**STAGE 1A: Unlocking peak performance within treasury: fireside chat with Colin Jackson CBE**

Join us for an exclusive fireside chat with British athletics legend Colin Jackson as he shares his insight on cultivating the right mindset and achieving peak performance – in sport and in business. In this unmissable session with a decorated athlete and successful entrepreneur, Colin will discuss the parallels between elite athletics and corporate leadership, offering practical strategies for finance professionals on everything from managing pressures to setting ambitious goals.

*Colin Jackson CBE*  
*Facilitated by Carla Floyd, Managing Director, Head of Debt & Financing Solutions, NatWest*

*In association with NatWest*

**Talent**

**Auditorium**

**STAGE 1B: 2024: a turning point for corporate credit**

- Refinancing and higher rates – yesterday’s risk?
- What are the key threats to corporate performance and credit quality in 2024 and beyond?
- Is AI a threat or opportunity?
- Financing the green transition.

*Daniel Wong, Head of Corporate Treasury, British American Tobacco*  
*Chris Chambers, Group Treasurer, Wessex Water*  
*Declan Doorly, Head of Group Treasury, DCC*  
*Facilitated by Alex Griffiths, Managing Director, Head of EMEA Corporate Ratings, Fitch Ratings*

*In association with Fitch Ratings*

	<p style="text-align: center;"><b>Corporate Finance</b></p> <p><b>Room 1B</b></p>
12:25	Lunch in the exhibition hall
12:30	<p><b>Silent Theatre 3: The banking crisis one year on: what's changed in FX?</b></p> <ul style="list-style-type: none"> <li>• Calm waters or is a storm brewing? Macro outlook and how to navigate the FX market</li> <li>• The moving target: hedging FX risks</li> <li>• Lessons learned: have corporates diversified counterparties?</li> <li>• Rev up your engines: the drive to automation.</li> </ul> <p><i>Eric Huttman, CEO, MillTechFX</i></p> <p><i>In association with MillTechFX</i></p> <p style="text-align: center;"><b>Treasury Operations</b></p>
12:40	<p><b>Invite-only lunch   Falling rates and varying fates: how the challenging external environment impacts cash management</b></p> <p>Over lunch, you will hear from Jonathan Curry, Global CIO, Liquidity as he engages in conversation with Stephen Baker, Head of CMB UK Liquidity. With interest rates widely believed to be on their way down, our experts will discuss the current market, how we manage associated risks in a rate-cutting environment, and updates from the FCA and their impact on money market funds.</p> <p><i>Jonathan Curry, Global Chief Investment Officer, Liquidity &amp; Chief Investment Officer, UK, HSBC Asset Management</i>  <i>Stephen Baker, Head of CMB UK Liquidity, HSBC Asset Management</i></p> <p><i>In association with HSBC Asset Management</i></p> <p style="text-align: center;"><b>Treasury Operations</b></p> <p><b>Room 3A</b></p>
12:50	<p><b>Silent Theatre 4: Embedded Banking: What it is and why your business needs it</b></p> <p>We have all heard a lot over the last couple of years around embedded banking or embedded finance. But what is it, and why does your business need it? In this discussion, Robert explores what it means, and how it can make commercial banking transactions seamless – almost invisible, whilst driving the efficiency of your financial operations.</p> <p><i>Robert Fillmore, Vice President Europe, FISPAN</i></p> <p><i>In association with FISPAN</i></p>

	<p style="text-align: center;"><b>Technology</b></p>
<p><b>13:10</b></p>	<p><b>Silent Theatre 5: What the FTF just happened?! Why cash investing has never been easier</b></p> <p>Learn from TreasurySpring and see their innovative Fixed-Term Fund platform in action. Find out how they can enable treasurers to access the very best risk-adjusted returns for cash products in the market.</p> <p><i>Tommy Lydon, Director, TreasurySpring</i>  <i>Oscar Coyle, Head of Corporate, TreasurySpring</i></p> <p><i>In association with TreasurySpring</i></p> <p style="text-align: center;"><b>Corporate Finance</b></p>
<p><b>13:25</b></p>	<p><b>Silent Theatre 6: Meet your council</b></p> <p>Come and meet members of the ACT Council including Malcolm Cooper, President, who will provide an overview of the role of the council and open the floor to questions.</p> <p><i>Malcolm Cooper, President, ACT</i></p>
<p><b>13:35</b></p>	<p><i>Choose between <b>STAGES</b></i></p> <hr/> <p><b>STAGE 2A: Thriving in the uncertain rates environment</b></p> <p>Plan your next strategic move with market and industry insights at our exclusive panel, featuring the ex-Federal Reserve, now SMBC Global Rate Strategist Hank Calenti, and leading industry Treasurers from two top British corporates.</p> <p>We will open the session with a deep dive into the intricacies of the global rates environment, Central Bank policies, and rates outlook, discovering the timing and major forces shaping the financial landscape. We will follow up with a discussion with corporate treasurers from two leading UK companies around financing and risk management strategies, tailor-made for navigating through the complexities of today’s challenging macro environment. A Q&amp;A session will allow you to explore any areas relevant to your business.</p> <p>This session will arm you with practical insights, focusing on the pivotal factors that will steer future decision-making and the steps to implement these strategies within your business. Expect a dynamic session that perfectly blends proven treasury practices with cutting-edge techniques designed to help you navigate the current uncertain economic backdrop.</p> <p><i>Hank Calenti, Senior Global Rate Strategist - US, UK, Europe, SMBC Nikko Capital Market</i>  <i>Shaun Kennedy, Group Treasurer, Associated British Ports</i>  <i>Mark Pegrum, Co-Head of Corporate Origination LCM, EMEA, SMBC</i>  <i>Natasha Vowles, Group Treasurer, Tesco</i></p>

*Facilitated by Martin Kennedy, Managing Director, Head of Corporate Coverage - UK, Ireland & Northern Europe, SMBC  
In association with SMBC*

**World in 2024**

**Room 1B**

**STAGE 2B: Corporate funding: are you ready for the effects of new bank regulation?**

The finalisation of Basel III, taking effect in the UK from 1 July 2025, will bring in a number of changes, especially around the calculation of risk-weighted assets. Under the changes, banks will have to reconsider their capital allocation strategies. But what do banking regulations like Basel III mean for corporates and how can they optimise funding structures as regulatory changes come into play?

This session will look at the likely impact of the Basel III Reforms, exploring how these will be introduced, the key changes corporates need to watch out for, how the cost of borrowing may be affected, and how capital regulations may differ between jurisdictions. We'll also consider expected changes arising from the liquidity crisis of Spring 2023 and focus on the steps corporates can take to optimise funding in the new regulatory environment.

*Edward Coxhead, Basel 3.1 Optimisation Director, HSBC  
Christopher Blake, Education Director, UK Asset & Liability Management Association (UKALMA), and, Head of Treasury, Unity Trust Bank  
Liam Girvan, Associate Director, Deloitte  
Facilitated by Ian Chisholm, Past President, Association of Corporate Treasurers*

*In association with HSBC*

**Corporate Finance**

**Room 1C**

**STAGE 2C: The working capital landscape: a treasury perspective**

With borrowing costs still above recent levels and improved supply chains now coming under new pressures as geo-political tensions increase across the globe, we discuss how treasury professionals are dynamically managing their working capital through financial and non-financial solutions.

The session will blend the views of treasury professionals who will discuss the importance of addressing operational working capital alongside financial working capital in supporting their business in the current financial landscape.

*Abel Martins-Alexandre, Managing Director Infrastructure, Energy, and Industrials, Lloyds Bank  
Mansour Davarian, Managing Director, Head of Trade & Working Capital Sales, Lloyds Bank*

	<p><i>Raj Sahota, Group Treasurer, Freshfields</i> <i>Alex Spencer, Director, Baringa</i></p> <p><i>In association with Lloyds Bank</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 3B</b></p>
14:25	Travel time
14:35	<p>Choose between <b>STAGES</b></p> <p><b>STAGE 3A: Mastering market turbulence: is your investment strategy fit for purpose?</b></p> <p>From the challenges of interest rate uncertainty to the implications of geopolitics on corporate finances and the need to adapt to regulatory changes, the next 12 months will be no less turbulent than the last. With many organisations either centralizing and/or being cash rich, it is imperative that any investment strategy remains fit for purpose. Join our interactive session as our panel of experts unpacks these issues, offering practical advice to help you make informed investment decisions.</p> <p>Key topics will include:</p> <ul style="list-style-type: none"> <li>• Exploring investment strategies to optimise returns amidst uncertain interest rates and market environments</li> <li>• Assessing the potential impact of geopolitical events and slowing economies on global supply chains, inflation and market volatility</li> <li>• Dissecting the regulatory agenda including the upcoming reform of EU-domiciled MMFs for UK-based investors.</li> </ul> <p><i>Daniel Farrell, Director, International Short Duration, Fixed Income, Northern Trust Asset Management</i> <i>Veronica Iommi, Secretary General, International Money Market Fund Association (IMMFA)</i> <i>Adam Boyle, Group Treasurer, Field</i> <i>Ian Cooper, Group Treasurer, 3i</i> <i>Facilitated by Steve Carter, Senior Vice President - Head of Liquidity Sales EMEA, Northern Trust Asset Management</i></p> <p><i>In association with Northern Trust Asset Management</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 1B</b></p> <p><b>STAGE 3B: The importance of resilience in building a successful treasury strategy</b></p>

	<p>Join this session to explore the importance of resilience for banks and treasurers alike. The panel will discuss the fascinating decisions treasurers face as they build their strategies for the future: reliability/innovation; consistency/efficiency; counterparty risk/returns.</p> <p>The decisions that treasurers are making impact the core client/supplier payments infrastructure and often play a key role in their companies' innovative solutions or transformation objectives. How are banks trying to build resilience into their propositions and what are treasurers looking for? How do banks and treasurers work together to ensure resilience is a bedrock for their treasury strategy?</p> <p><i>Andy Stalmanis, Treasurer, Bibby Financial Services</i>  <i>James Marshall, Head of Treasury, Virgin Media O2</i>  <i>Nick Mayberry, Global Head of Payments and FX, Corporate Banking, Barclays</i>  <i>Facilitated by Mike Rigby, Managing Director, Head of UK Specialist Sales, Corporate Banking, Barclays</i></p> <p><i>In association with Barclays</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 1C</b></p>
	<p><b>STAGE 3C: Access to financing</b></p> <p>This panel will discuss how corporates' financing policy is adapting to tighter financing conditions in the new high-rate environment and how it feeds into our assessment of credit quality. Issues that will be considered include:</p> <ul style="list-style-type: none"> <li>• Financing availability in current market</li> <li>• Corporate appetite for debt</li> <li>• How liquidity and cost of debt plays into credit quality</li> <li>• How financing conditions may evolve across different sectors and rating categories.</li> </ul> <p><i>Patrick Drury Byrne, Head of Credit Market Research, S&amp;P Global Ratings</i>  <i>Paul Watters, Head of European Credit Research, S&amp;P Global Ratings</i>  <i>Facilitated by Stuart Case, Group Treasurer, Sky</i></p> <p><i>In association with S&amp;P Global Ratings</i></p> <p><b>Corporate Finance</b></p> <p><b>Room 3B</b></p>
15:25	Afternoon refreshments in the exhibition hall
15:25	<p><b>Silent Theatre 7: CFTE and the ACT in partnership: Gen AI for treasurers</b></p> <p>This session will introduce the newly developed joint course on Gen AI for treasurers. The course will be launching in June and in this short session we will</p>



	<p>introduce the topics that will be covered in the course, why it is important for this course to be launched now and some of the impacts for treasurers and finance professionals.</p> <p><i>Huy Nguyen Trieu, Co-founder of CFTE</i>  <i>Janet Legge, Deputy Chief Executive, Awarding Body and Learning, ACT</i></p> <p><i>In association with CFTE</i></p>
<p><b>15:40</b></p>	<p><b>Silent Theatre 8: Treasury networks</b></p> <p>Find out more about the ACT's Treasury Networks, the benefits of attending a local meeting and how they can help you build your network. Meet with some of the Treasury Network Ambassadors and the ACT membership team about the value of being involved with these networks and how you can take part.</p> <p><i>Ria Robinson, Director of Membership &amp; Governance, ACT</i>  <i>Rob Scriven, Treasury Network Ambassador – Scotland</i>  <i>Paul Gilbert, Treasury Network Ambassador – North of England</i>  <i>Dave Patterson, Treasury Network Ambassador – South West of England</i></p> <p><b>Talent</b></p> <p><b>Talent</b></p>
<p><b>15:55</b></p>	<p>Choose between <b>TREASURY LABS</b></p> <p><b>Treasury Lab 1A: A treasurer's guide to incorporating sustainability disclosures into financial reports - it's around the corner</b></p> <p>With the IFRS publishing Sustainability Disclosure Standards (and EU legislation following it closely), Financial Accounts will need to include Sustainability Disclosures starting from the 2024 reporting year.</p> <p>In this active and practical workshop, you will pick up an understanding of materiality assessments, learn the key concepts around the financial effects of pollution, explore some great case studies and obtain the signposts to where you can find helpful information and resources such as the TPT.</p> <p><i>Michelle Horsfield, Executive Director, ESG Advisory, SMBC</i></p> <p><i>In association with SMBC</i></p> <p><b>Corporate Governance</b></p> <p><b>Room 3A</b></p> <p><b>Treasury Lab 1B: Becoming front of mind: boosting treasury's brand in the boardroom</b></p> <p>The role and influence of corporate treasury continues to evolve and is intrinsically linked to the fundamentals of multiple business functions. Whilst this is not a new</p>

trend, the evolution is accelerated by fast-moving risk parameters, adoption of digital solutions and increased focus on rates/inflationary pressure. This session explores how treasury teams can and should position themselves to receive the right levels of support, funding and recognition.

*Bob Williams, Finance Director, Fairview New Homes*

*Nikki Walters, VP Treasury, Wood Group*

*Peter Towner, Group Treasurer, 2 Sisters Food Group*

*Facilitated by Jonathan Denny, Director, Treasury Solutions Group, Global Payments Solutions, HSBC*

*In association with HSBC*

Talent

#### **Room 4**

#### **Treasury Lab 1C: Unleashing AI in treasury: how to get your organisation ready to take the next step**

Join us for an enlightening lab where we demystify and delve into the transformative power of Artificial Intelligence (AI) in treasury. From summarising vast swathes of technical or legal documentation to financial risk modelling and fraud detection, discover how AI's time-saving workflow capabilities and next-gen large language models (LLM) could be put to use within corporate treasury teams. And learn first-hand NatWest's journey to embed and nurture data literacy across its organisation, and sharpen targeted use cases that deliver real value for businesses.

*Nick Pedersen, Head of Digital, NatWest*

*Jon Horrocks, Head of FX Options Quantitative Analytics, NatWest*

*Tom Underwood, Head of Machine Learning Quantitative Analytics, NatWest*

*In association with NatWest*

Technology

#### **Room 3B**

#### **Treasury Lab 1D: Building a diverse treasury team – how and why it really matters**

Late in 2023, the ACT launched its 'Guiding principles for diversity and inclusion', created in conjunction with treasurers of the UK's largest companies and their banking partners to increase diversity and inclusion across financial markets.

Building on this, join a conversation to explore:

- Diversity vs Inclusion – what does it really mean in practice?
- How can you lead/develop a diverse team?
- Practical advice about navigating the minefield.

	<p><i>Timothy Woodthorpe, SVP, Group Treasurer, Pension Investments &amp; Insurance, GSK</i>  <i>Patricia Roberts, Managing Director, Corporate Banking, SMBC</i>  <i>Facilitated by Sarah Boyce, Associate Director – Policy &amp; Technical, Association of Corporate Treasurers</i></p> <p><b>Talent</b></p> <p><b>Room 11B</b></p>
	<p><b>Treasury Lab 1E: Strategic synergy: Working capital optimisation through innovative payment and financing solutions</b></p> <p>Inflation, geopolitical risk and high interest rates are making free cash and supply chain resiliency highly challenging. Corporate treasurers are now seeking digital innovation to optimise working capital and support their businesses in this challenging environment.</p> <p>Join us as we delve into the trends we are seeing in today’s volatile landscape, the shifting priorities of corporates, the strategies they are implementing to optimise working capital and how to leverage the dynamic capabilities of card and supply chain finance solutions. In collaboration with Sisecam, we will discuss the opportunities, challenges and best practices.</p> <p><i>Duncan Lodge, Managing Director, Global Head of Supply Chain Finance, EMEA Head of Trade &amp; SCF Product Management, Bank of America</i>  <i>Duygu Tasdelen-Stavropoulos, Director, B2B EMEA Commercial Cards, Bank of America</i>  <i>Baris Gokalp, Director of Treasury, Sisecam</i></p> <p><i>In association with Bank of America</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 12</b></p>
16:30	Travel time
16:40	<p><b>Keynote speech and conversation with Nikhil Rathi, CEO, Financial Conduct Authority</b></p> <p>In conversation with Annette Spencer, Chief Executive of the ACT, Nikhil Rathi, CEO of the FCA, will address his organisation’s key priorities, especially surrounding those aspects that affect corporate treasurers and the wider financial sector.</p> <p><b>World in 2024</b></p>
17:30	Networking drinks reception

<b>19:00</b>	Networking dinner at Liverpool Cathedral
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## 22 MAY (DAY 2)

<b>08:00</b>	<p><i>Breakfast in the exhibition hall</i></p> <p><b>Invite-only breakfast: Acquisition financing: key themes in the face of uncertainty</b></p> <p><i>This is an invite-only session for corporate treasurers</i></p> <p>Against a backdrop of uncertainty, de-risking the approach to funding an acquisition is imperative to the success of any transaction. An awareness of the key funding markets is also extremely important, in addition to the risk management process that comes with this.</p> <p>This session will look at the key structuring considerations for a treasurer in the current macro environment; the markets that are available to a corporate and the associated risk management solutions that are available in conjunction with any transaction.</p> <p><i>Isla Fletcher, Director, Debt Capital Markets, BNP Paribas</i>  <i>Jan Joo Tan, Director, IRFX Solutions, BNP Paribas</i>  <i>Peter Montague-Fuller, Group Director Tax &amp; Treasury, QinetiQ</i>  <i>Nick Kidd, Group Treasurer, Coats</i>  <i>Facilitated by Adrian Winburn, Managing Director, Loan Capital Markets, BNP Paribas</i></p> <p><i>In association with BNP Paribas</i></p> <div style="background-color: #0056b3; color: white; padding: 5px; display: inline-block; border-radius: 3px;">Corporate Finance</div> <p><b>Room 3A</b></p>
<b>09:00</b>	<p><b>Welcome to day 2</b></p> <p>Annette Spencer will welcome the delegates back for the second day of the Annual Conference 2024 and provide her highlights for the day ahead.</p> <p><i>Annette Spencer, Chief Executive, Association of Corporate Treasurers</i></p>
<b>09:10</b>	<p><b>FOMO: Are treasurers missing a trick?</b></p> <p>Utilising the themes of the 2024 edition of the ACT Business of Treasury survey, this discussion will explore the key insights from the panellists to understand what they are seeing and how these tie in with the results of the survey. Join this session as the speakers explore the key trends that treasurers should be focused on over the next 2-3 years, but may have missed.</p> <p><i>Andrew Blincoe, Head of Corporate Banking and Structured Finance, NatWest</i>  <i>Elena Paitra, Head of Corporate &amp; Investment Banking EMEA, SMBC</i></p>

	<p><i>Sibel Sirmagul, Managing Director, UK Global Banking, Commodities &amp; FIG Trade Finance Sales, HSBC</i>  <i>Facilitated by Malcolm Cooper, President, Association of Corporate Treasurers</i></p> <p><i>In association with HSBC, NatWest and SMBC</i></p> <p><b>World in 2024</b></p> <p><b>Auditorium</b></p>
<p><b>09:50</b></p>	<p><i>Travel time</i></p>
<p><b>10:00</b></p>	<p>Choose between <b>STAGES</b></p>
	<p><b>STAGE 4A: How to find the high ground when the waters are rising (and rates may be falling...)</b></p> <p>No one has a crystal ball to see into the future - predicting what is to come is a challenge. This is no different when it comes to interest rates, so how can we navigate an ever changing (and maybe falling?) rate environment? Bringing together data and real case studies, this session aims to look at the fundamentals of cash management, delving into how we think about interest rate risk, credit risk and liquidity risk and exploring how treasurers can apply this thinking to their policies and processes.</p> <p><i>Marion Barré, Senior Treasury Officer, International Organisation of Migration</i>  <i>Riz Dhanani, Treasury Manager, Coventry University</i>  <i>Stephen Britton, Treasury Manager, newcleo</i>  <i>Facilitated by Kevin Cook, Co-Founder &amp; CEO, TreasurySpring</i></p> <p><i>In association with TreasurySpring</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 1B</b></p>
	<p><b>STAGE 4B: It's all about transition: planning and finance</b></p> <ul style="list-style-type: none"> <li>• What is transition?</li> <li>• Transition plans/planning</li> <li>• Update on the Transition Plan Taskforce in the UK</li> <li>• Transition finance</li> <li>• Transition Finance Market Review (TFMR) – government workgroup.</li> </ul> <p><i>David J Reynolds, Managing Director, ESG Financing Advisory, BNP Paribas</i>  <i>Joanna Bonnett, Immediate Past President and Chair of ARAC, ACT</i>  <i>Steffen Kram, Managing Director, Corporate &amp; Investment Banking, Santander</i>  <i>Nina Pimblett, Sector Guidance Lead, Transition Plan Taskforce (TPT)</i>  <i>Facilitated by Craig Gosnell, Senior Director, ESG/Sustainability, Fitch Ratings</i></p> <p><i>In association with Sustainable Fitch</i></p>

	<p style="text-align: center;"><b>Corporate Finance</b></p> <p><b>Room 1C</b></p> <hr/> <p><b>STAGE 4C: Ensuring treasury best practice: the role of codes of conduct</b></p> <p>There are a range of voluntary codes that are relevant and affect all participants in financial markets - including corporates. This session will explore the latest developments in these, focusing on the FMSB standards, the Global FX Code and the UK Money Markets Code. The session will address what the codes are, who is in scope, as well as the role of these codes and their legal status, along with the challenges associated with compliance. Corporate treasurers will gain a better understanding of what best practice should look like when dealing with their banking counterparties.</p> <p><i>Simon Dolan, Senior Manager, Sterling Markets, Bank of England</i>  <i>Lisa Dukes, Co-Founder, Dukes &amp; King</i>  <i>Christopher Rich, General Counsel, Financial Markets Standards Board</i>  <i>Facilitated by James Winterton, Associate Director – Policy &amp; Technical, Association of Corporate Treasurers</i></p> <p style="text-align: center;"><b>Corporate Governance</b></p> <p><b>Room 3B</b></p>
10:50	Morning refreshments in the exhibition hall
10:55	<p><b>Silent Theatre 9: Crafting an effective data-driven FX policy</b></p> <ul style="list-style-type: none"> <li>• Explore the benefits of a documented FX policy to guide your decision-makers</li> <li>• Find out which considerations to include; reflecting on risk tolerance, business objectives and compliance requirements</li> <li>• Better anticipate shocks and aid strategic planning through stress testing and scenario modelling.</li> </ul> <p><i>Joe Duffelen, Director, Argentex</i></p> <p><i>In association with Argentex</i></p>
11:20	<p>Choose between <b>TREASURY LABS</b></p> <hr/> <p><b>Treasury Lab 2A: Technology as a game-changer in cash forecasting</b></p> <p>Despite being a top priority for businesses worldwide, cash forecasting often lags in automation compared to other treasury functions. This dynamic panel session will reveal how the latest technological innovations can be a game-changer for cash forecasting. Discover the transformative impact of automated data aggregation, machine learning, AI, and enhanced workflows on driving business growth through optimised cash management.</p>

*Royston Da Costa, Assistant Treasurer, Ferguson  
Andreas Gefnider, Director Solutions Consulting, TIS  
Muneeza Mansuri, Assistant Treasurer, Kingfisher  
Facilitated by James Leather, Treasury Consultant, Corium Treasury*

*In association with TIS*

**Treasury Operations**

**Room 3B**

### **Treasury Lab 2B: Navigating the landscape of payment security and resilience**

In recent years, global banking has faced significant challenges due to economic instabilities and geopolitical conflicts. However, the resilience of payment systems and operational infrastructures has been key in averting a crisis.

Join this session to learn and discuss why expanding beyond traditional treasury payments in today's landscape is crucial for finance teams and how corporates can adopt banking strategies for a seamless convergence of compliance responsibilities.

*Kevin Grant, Managing Director, Treasury Management, Bottomline  
Richard Ransom, Solutions Consultant, Bottomline*

*In association with Bottomline*

**Treasury Operations**

**Room 4**

### **Treasury Lab 2C: DB pension scheme de-risking – the balancing act**

This session will give an understanding of how the insurer approaches a bulk purchase annuity (BPA) transaction, which will help the treasurer better prepare their own options for the sponsor and trustees of a maturing defined benefit (DB) pension plan. It will focus on helping the treasurer understand the role of potential BPA in securing the right outcome for a DB scheme and how this is achieved, exploring:

- The needs of the balance sheet, the trustee and the member
- The role of BPA in buy in/buy out in assisting with the needs
- Risk premium vs. surplus
- Certainty vs. return
- The factors taken into account by the insurer when assessing a scheme to insure.

	<p><i>Rob Mechem, Director of DB Commercial, Just</i></p> <p>In association with Just</p> <p><b>Corporate Finance</b></p> <p><b>Room 11B</b></p> <hr/> <p><b>Treasury Lab 2D: Navigating uncertainties &amp; event risks in foreign exchange</b></p> <p>MUFG provides an assessment of foreign exchange market dynamics through periods of high uncertainty and specific event risks, highlighting differences in how FX markets respond and how to incorporate this into your hedging activities.</p> <p><i>Derek Halpenny, Head of Research, Global Markets EMEA &amp; International Securities, MUFG</i>  <i>Ashley Garvin, Director, MUFG</i></p> <p><i>In association with MUFG</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 12</b></p>
11:55	Travel time
12:00	<p>Choose between <b>TREASURY LABS</b></p> <hr/> <p><b>Treasury Lab 3A: Harnessing data in treasury management</b></p> <p>There are a number of areas where treasury can use data analytics to its advantage such as asset and liability management, hedging FX and interest rates, netting, cash management and compliance.</p> <p>Mining the data exhaust from treasury related activities can greatly enhance decision making within corporate treasury function. The panel will discuss the opportunities and challenges relating to data management in treasury.</p> <p><i>Christof Nelischer, Group Treasurer, S4 Capital</i>  <i>Marc Jagger, Director of Corporate Analytics, Barclays</i>  <i>James Kelly, SVP Treasury, Risk Management &amp; Insurance, Pearson</i>  <i>Facilitated by Sat Khuntia, Global Head of Sales, Transactional FX, Barclays</i></p> <p><i>In association with Barclays</i></p> <p><b>Technology</b></p> <p><b>Room 3B</b></p>



### **Treasury Lab 3B: Out of the woods yet? Insights from the HSF Corporate Debt and Treasury Report 2024**

How are macro-economic and geo-political events shaping treasury activity? What are treasurers doing to adapt to uncertainty? Join us to explore how unexpected and evolving challenges are impacting treasury strategies, debt raising and ESG in debt finance.

*Chelsea Fish, Senior Associate, HerbertSmithFreehills  
Oliver Henderson, Senior Associate, HerbertSmithFreehills  
Facilitated by Sarah Boyce, Associate Director – Policy & Technical,  
Association of Corporate Treasurers*

*In association with HerbertSmithFreehills*

Corporate Finance

**Room 4**

### **Treasury Lab 3C: ISO20022 compliance: a 2024 roadmap from UK banks & AccessPay**

ISO 20022 is fundamentally changing how payment data is exchanged between corporations, financial institutions and banks. The operational impact of the new financial messaging standard is huge. And some changes will already be mandatory from November 2024.

ISO 20022 has been described by AccessPay CEO, Anish Kapoor, as one of the biggest shake-ups in the payments space in the last two decades. The implications are huge; if businesses aren't compliant, payments fail.

Alarmingly, 52% of businesses recently surveyed by AccessPay have made no preparations for these changes. Businesses need to be ready, and fast. But it's not that simple. Implementation can be challenging, and it requires resources from your finance team. Businesses can't afford to wait - they must act now.

AccessPay is teaming up with the UK's leading experts to give practical advice on how to ensure compliance. Plus, you'll gain actionable steps on what the banks see as 'best practice' for a successful migration.

In this session, you will learn about:

- What it means for corporates to be ready for ISO 20022 in 2024, 2025 and beyond
- Exclusive access to the bank's perspective on ISO 20022
- ISO 20022's far-reaching implications, and the challenges of preparing for the migration
- Advice on what a successful ISO 20022 project roadmap looks like including key milestones and team responsibilities
- The advantages of introducing a beneficiary portal to standardise payments and ensure ISO 20022 compliance from day one.

	<p>If you're not prepared for ISO 2022 in November 2024, this talk is for you. Start executing your ISO 2022 transition with confidence.</p> <p><i>Anish Kapoor, CEO, AccessPay</i>  <i>Brice Goemans, Corporate Product Owner, SWIFT, Former ISO 2022 Programme Lead, SWIFT</i></p> <p><i>In association with AccessPay</i></p> <p><b>Technology</b></p> <p><b>Room 11B</b></p> <hr/> <p><b>Treasury Lab 3D: From zero to hero: 100% cash visibility achieved</b></p> <p>Discover insights from Nomentia on how to achieve tangible benefits in treasury within a short amount of time by keeping things simple.</p> <p><i>Huub Wevers, Head of Sales, Nomentia</i>  <i>Jouni Kirjola, Head of Solutions, Nomentia</i></p> <p><i>In association with Nomentia</i></p> <p><b>Treasury Operations</b></p> <p><b>Room 12</b></p>
<p><b>12:35</b></p>	<p><i>Lunch in the exhibition hall</i></p>
<p><b>12:40</b></p>	<p><b>Silent Theatre 10: Navigating the risk of another bank collapse: is your business mitigating potential threats?</b></p> <p>Dive into the risks across US and UK banking markets with Giles Hutson, CEO at Insignis Cash.</p> <p>Are more collapses on the horizon?</p> <p><i>Giles Hutson, Co-owner, Insignis</i></p> <p><i>In association with Insignis</i></p> <p><b>Treasury Operations</b></p>
<p><b>13:00</b></p>	<p><b>Silent Theatre 11: The Community Hub</b></p> <p>Join us for a live demo and learn more about the Community Hub and what it has to offer - from connecting you with treasury professionals, to providing live topic sessions and professional development refresher courses, to accessing the resource library. This session will allow you to ask questions and meet members of the ACT Membership and Learning Team.</p>

	<p style="text-align: center;"><b>Talent</b></p>
<p><b>13:20</b></p>	<p><b>Silent Theatre 12: Top tips for getting the most from LinkedIn</b></p> <p>What should treasurers be doing to ensure that their LinkedIn presence is a career asset and not a hindrance? Esther White, Marketing Lead at Moo Creative, will share simple steps to help you get the most from the professional platform.</p> <p><i>Esther White, Business Development &amp; Marketing Lead, Moo Creative</i></p> <p><i>In association with Moo Creative</i></p> <p style="text-align: center;"><b>Talent</b></p>
<p><b>13:45</b></p>	<p>Choose between <b>TREASURY LABS</b></p> <hr/> <p><b>Treasury Lab 4A: Future Leaders in Treasury: what skills are needed to progress in a treasury career?</b></p> <p>How do you build the skills needed for a successful treasury career? The Future Leaders in Treasury group ask a panel of members about their career journeys, what treasury skills they value and how to develop the skills needed to fit the evolving treasury landscape. All the panellists have worked in a variety of industries and will discuss the technical, business and behavioural skills needed to succeed.</p> <p><i>Martin Hoad, Principle Value Engineer, Kyriba</i>  <i>Tariq Kazi, Group Treasurer, Peabody</i>  <i>Elisia Teese, Finance Manager – Treasury, Rathbones</i>  <i>Facilitated by Jayesh Hirani, Assistant Treasurer, Segro</i></p> <p><i>In association with ACT Future Leaders in Treasury</i></p> <p style="text-align: center;"><b>Talent</b></p> <p><b>Room 4</b></p> <hr/> <p><b>Treasury Lab 4B: Digital assets: where are we now?</b></p> <p><i>Nick Philpott, Co-Founder &amp; Head of Partnerships, Zodia Markets</i>  <i>Shah Ramezani, Founder &amp; CEO, Noah</i>  <i>Facilitated by Naresh Aggarwal, Associate Director – Policy &amp; Technical, Association of Corporate Treasurers</i></p> <p style="text-align: center;"><b>Technology</b></p> <p><b>Room 11B</b></p>

	<p><b>Treasury Lab 4C: The role of treasury in M&amp;A</b></p> <p>An increasing number of treasurers are involved in M&amp;A activity – whether involved in the planning and execution or the consolidation of newly acquired business units. Whilst for some, M&amp;A may be a regular event, for many others, it will be a new experience. this session will bring together the key participants in a transaction to discuss their role and best practice, as well as trends in 2024 and beyond, and what a treasurer can do to best support their business during a transaction.</p> <p><i>William Rix, Senior Director, Corporate Banking Origination, HSBC</i>  <i>Matthew Tobin, Partner, Slaughter and May</i>  <i>Robert Waddington, Partner, PwC</i>  <i>Facilitated by James Marshall, Head of Treasury, Virgin Media O2</i></p> <p><b>Corporate Finance</b></p> <p><b>Room 12</b></p>
<p><b>14:20</b></p>	<p><i>Travel time</i></p>
<p><b>14:25</b></p>	<p>Choose between <b>TREASURY LABS</b></p> <p><b>Treasury Lab 5A: BAT’s transformation journey</b></p> <p>Join Neil Wadey and Mila Harger in this fireside chat, where they will be talking about BAT’s decade-long transformation journey towards a well-organised and well-controlled treasury function, utilising organisational and technological change, and where next for this ongoing journey.</p> <p><i>Neil Wadey, Group Treasurer, British American Tobacco</i>  <i>Mila Harger, Head of Digital Treasury &amp; Banking, British American Tobacco</i>  <i>Facilitated by Mark van Ommen, Partner, Zanders</i></p> <p><b>Technology</b></p> <p><b>Room 4</b></p> <p><b>Treasury Lab 5B: Corporate treasury accounting update</b></p> <p>This session will provide an update on recent accounting changes that affect corporate treasurers, focusing on the following areas:</p> <ul style="list-style-type: none"> <li>• New accounting standard – IFRS 18</li> <li>• Power purchase agreements</li> <li>• Other accounting updates.</li> </ul> <p><i>Stewart Hagell, Head of KPMG UK Corporate Treasury Services</i>  <i>Stevan Gostovic, Director, KPMG UK Corporate Treasury Services</i></p>

	<p><b>Corporate Governance</b></p> <p><b>Room 11B</b></p>
<b>15:00</b>	<i>Travel time</i>
<b>15:05</b>	<p><b>Afternoon keynote: Navigating uncertainty</b></p> <p>Suzanne Heywood’s story is remarkable. From setting sail with her parents and brother on a three-year world voyage on a yacht, to what became a decade-long adventure with little formal schooling or opportunities for friendships. She returned to the UK at 17 to study at Oxford, before studying at Cambridge, working in HM Treasury and McKinsey. Suzanne now works as the COO of Exor, and the Executive Chair of CNH and Iveco, among other roles. She will share her story and discuss the lessons learned about resilience and purpose.</p> <p><i>Suzanne Heywood (Lady)</i></p> <p><b>Talent</b></p> <p><b>Auditorium</b></p>
<b>15:45</b>	<p><b>Closing remarks</b></p> <p>Joanna Bonnett, as Immediate Past President of the ACT, will provide her highlights of the two days, before closing this year Annual Conference.</p> <p><i>Joanna Bonnett, Immediate Past President &amp; Chair of ARAC, Association of Corporate Treasurers</i></p>
<b>15:50</b>	<i>Close of conference</i>