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PROFESSIONALS

# **Welcome to this ACT webinar**

## **Evolution of FX risk management – a journey through the company lifecycle**

**27 April 2016 | 12.30-13.15 BST**

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# Introduction

**Peter Matza**

Engagement Director

**ACT**





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# Agenda

## Introduction

**Peter Matza**

Engagement Director, **ACT**

## Presentation from Chatham Financial and Ascential

**Anh Nguyen**

Risk Management Advisor, **Chatham Financial**

**Steve Bonnelame**

Group Treasurer, **Ascential**

## Panel discussion and Q&A



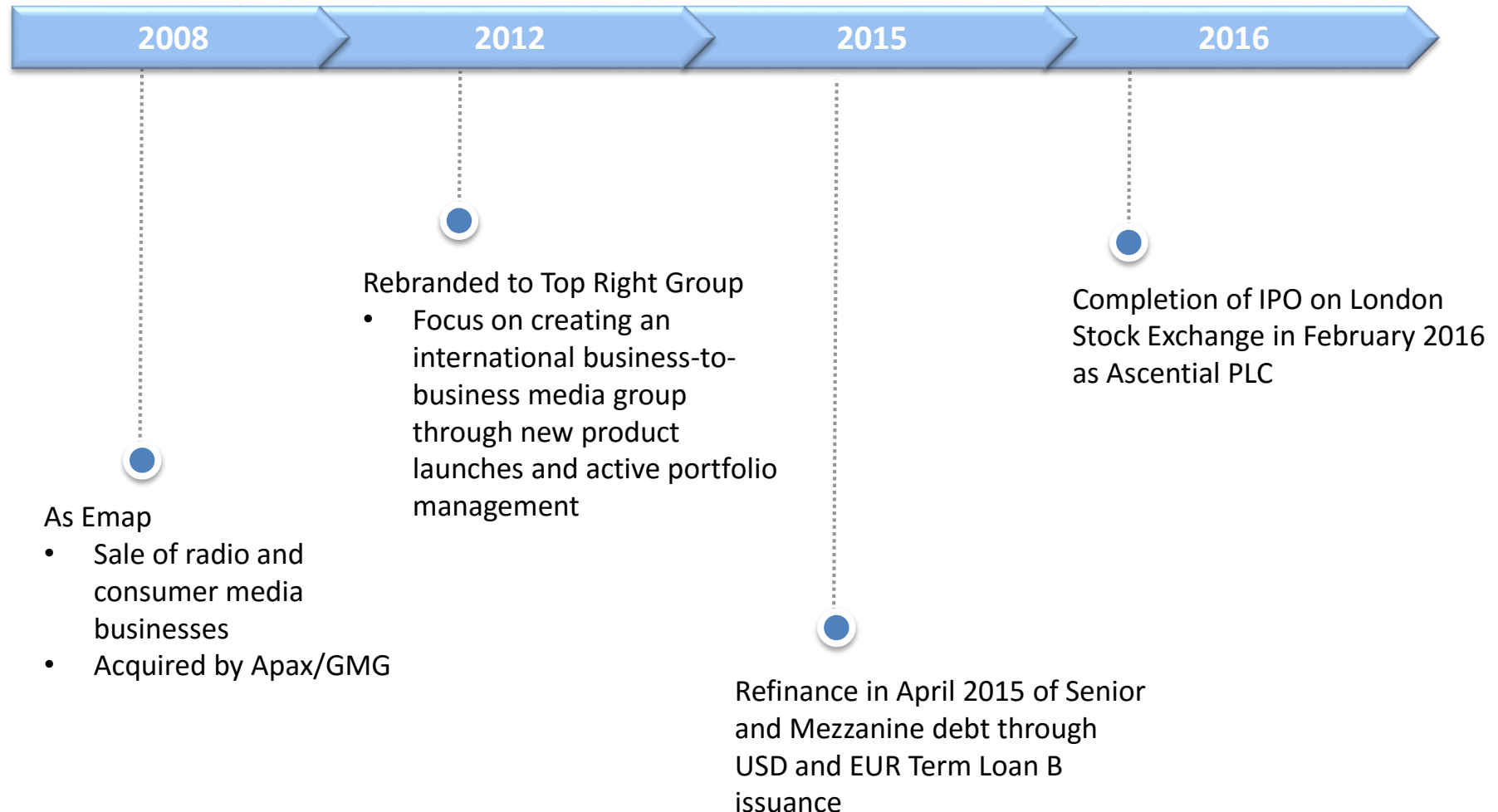
Chatham Financial

**ACT webinar:**  
**Evolution of FX risk management –**  
**a journey through a company lifecycle**

*April 2016*

# Ascential: an international business-to-business media group

## Recent Events



# Chatham Financial overview

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Strategic Risk  
Assessment



Hedging Strategy  
& Execution



Hedge  
Accounting



Derivative & Debt  
Valuation

Derivative Regulatory  
Compliance



Legal (ISDA)



Defeasance &  
Yield Maintenance



ChathamDirect for  
Risk Management  
SaaS Application



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**1800+ clients globally, including 450+ accounting clients**  
**Transaction management of over \$400 billion of hedges annually**

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ADVISORY | TECHNOLOGY | SOLUTIONS

# Today's agenda

**1**

***Risk management objectives***

**2**

***Risk management tools***

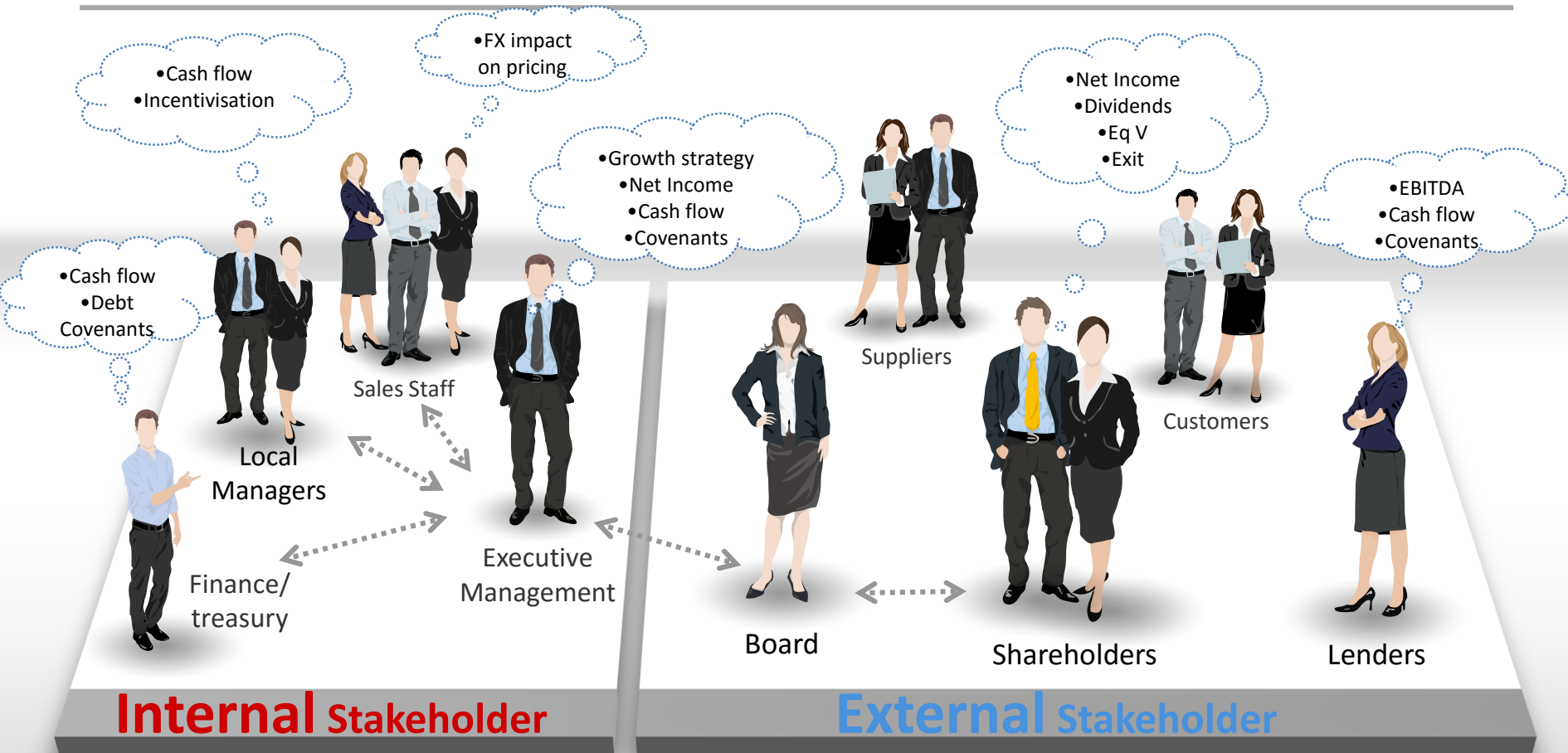
**3**

***Q&A***

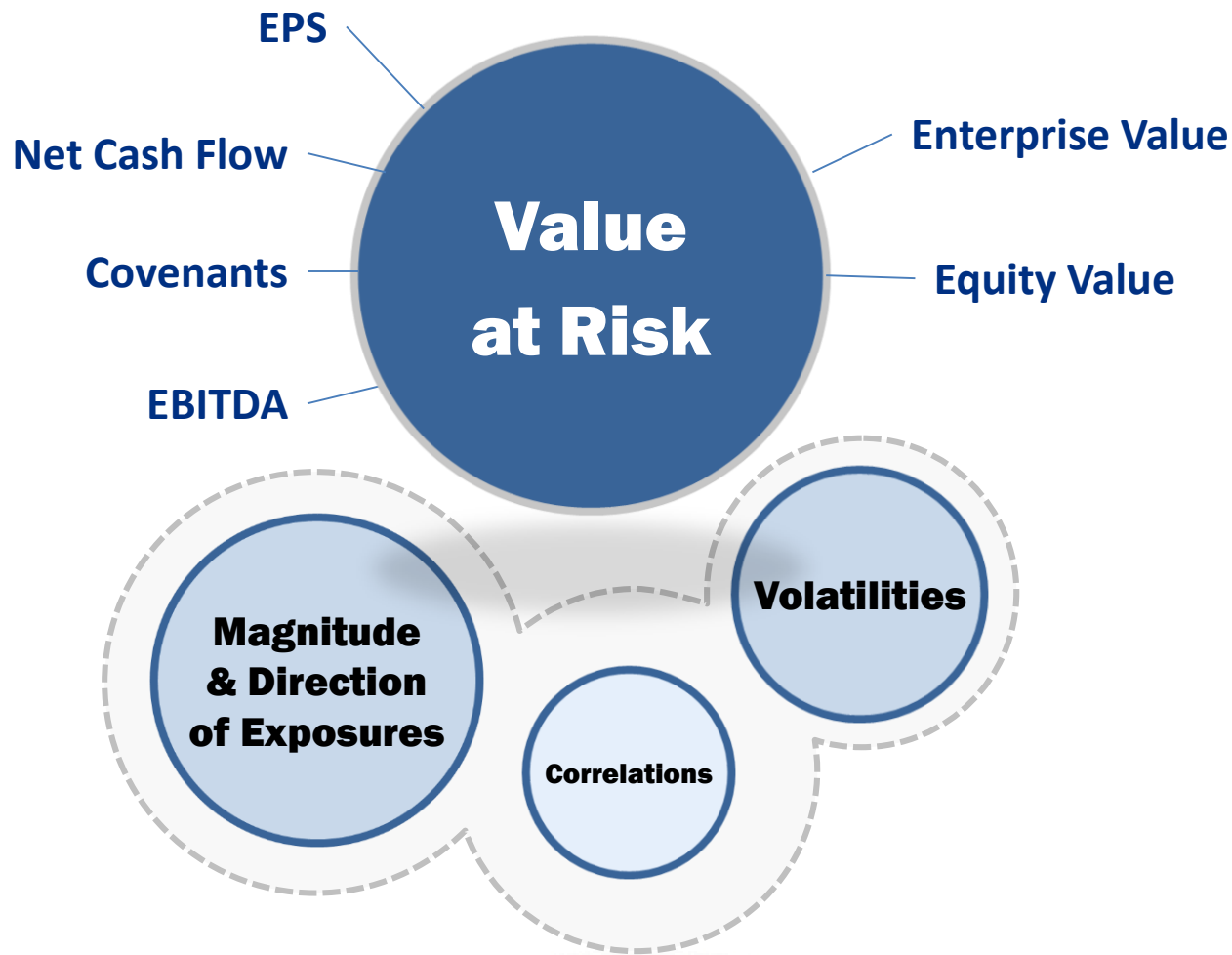


# Stakeholders' approaches to risk will differ

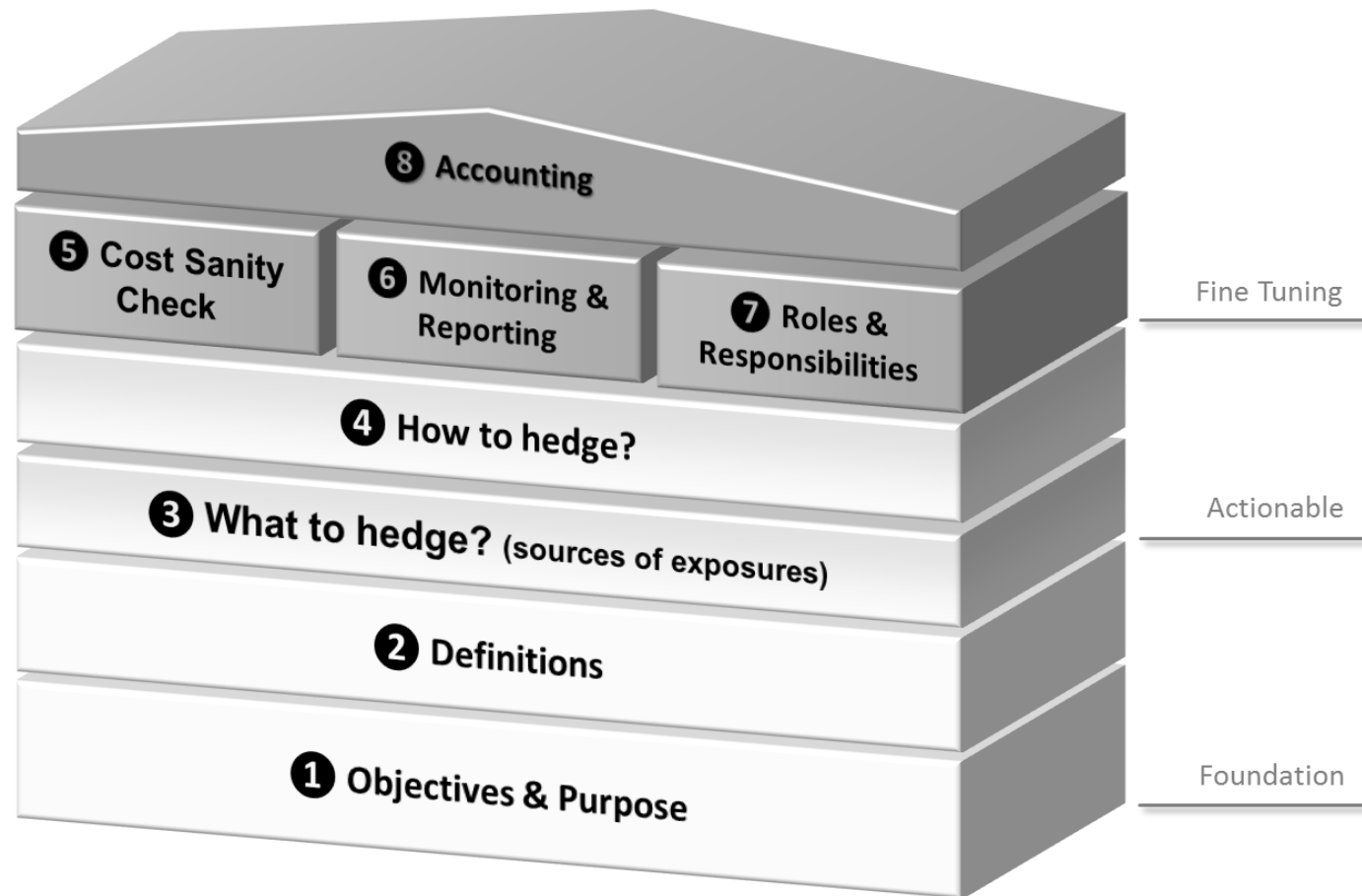
What are your risk management priorities?



# Understanding your risk profile and objectives



# Formalised objectives form the foundation of policy



# Today's agenda

**1**

***Risk management objectives***

**2**

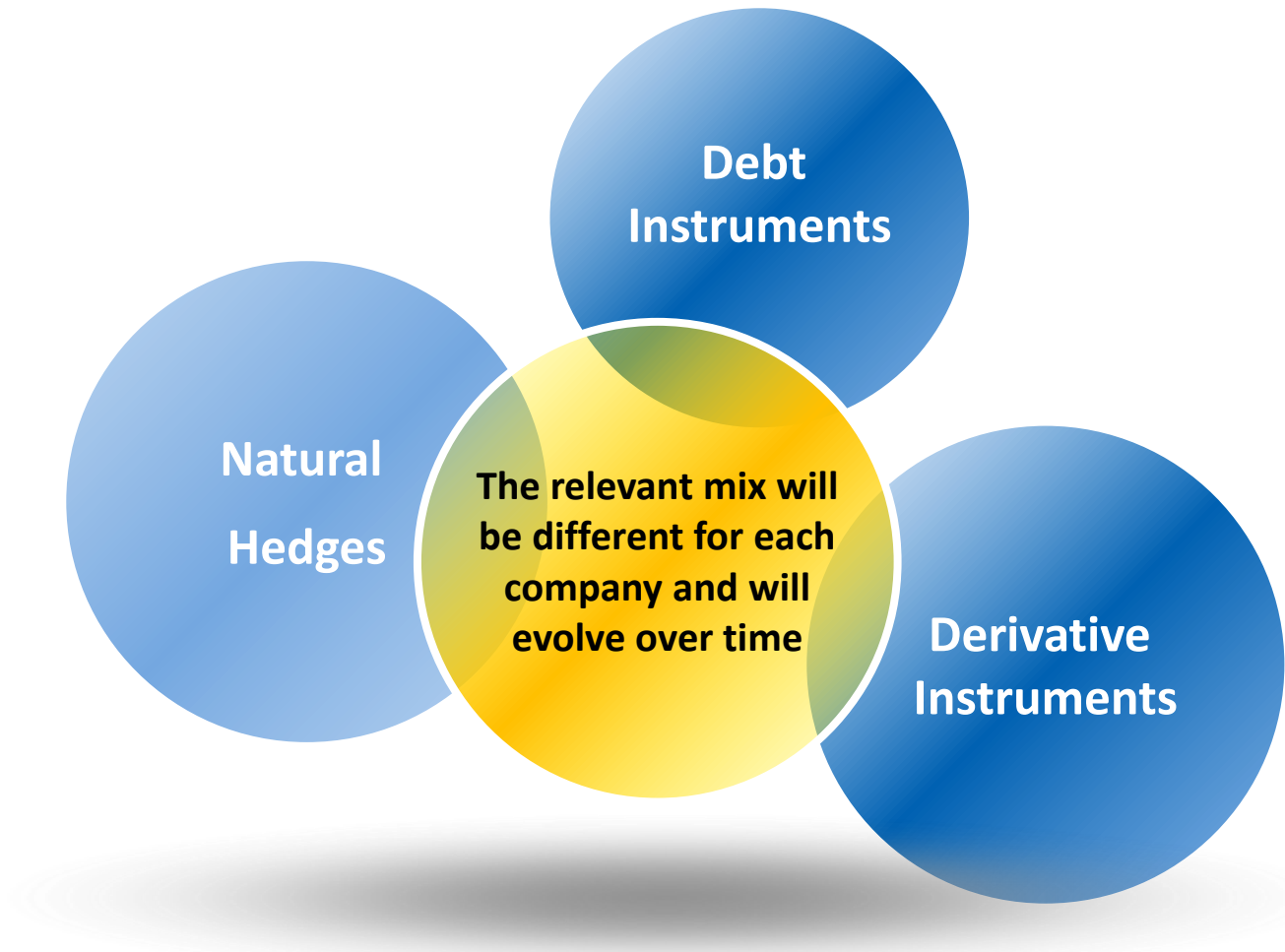
***Risk management tools***

**3**

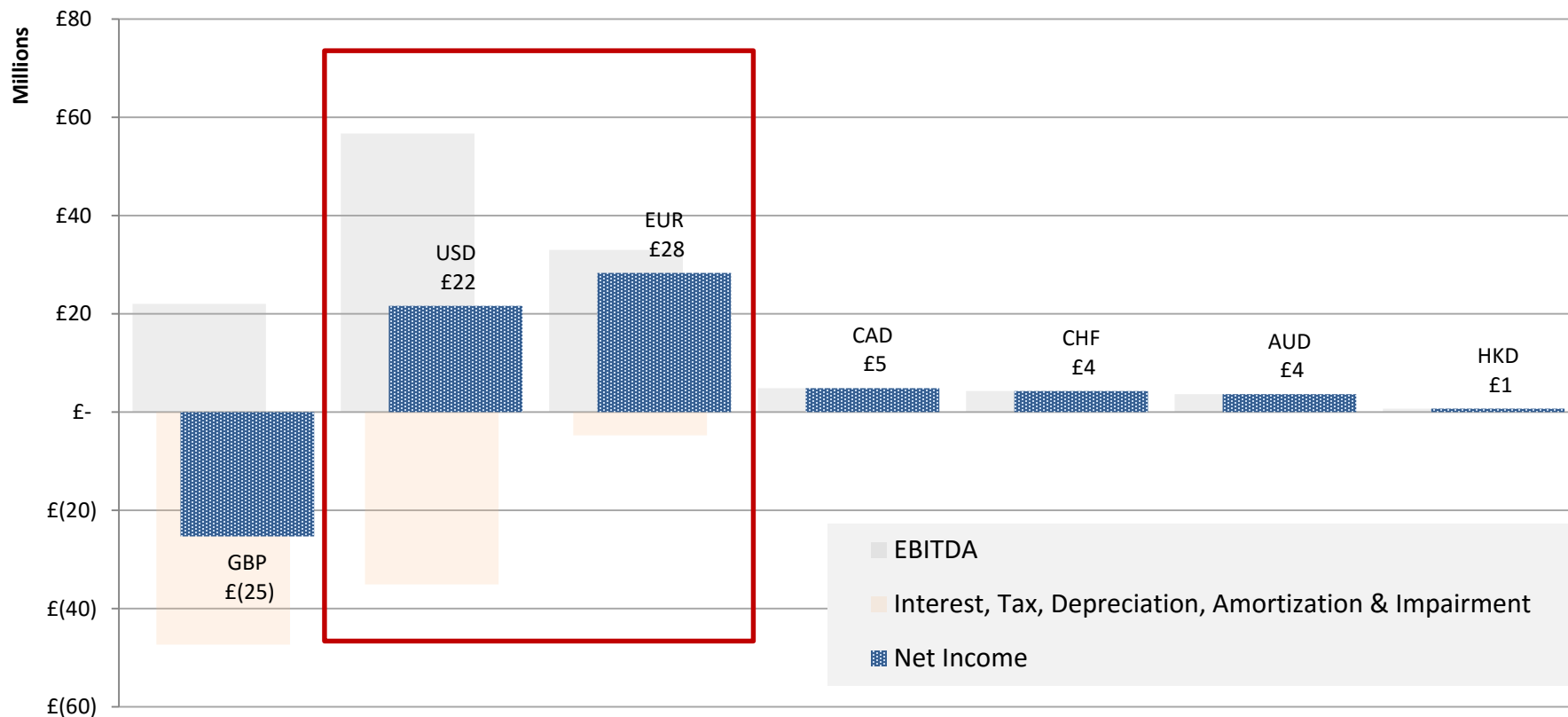
***Q&A***

# What are the different tools available to manage risk?

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# Natural hedges: an illustrative example of ABC Inc.

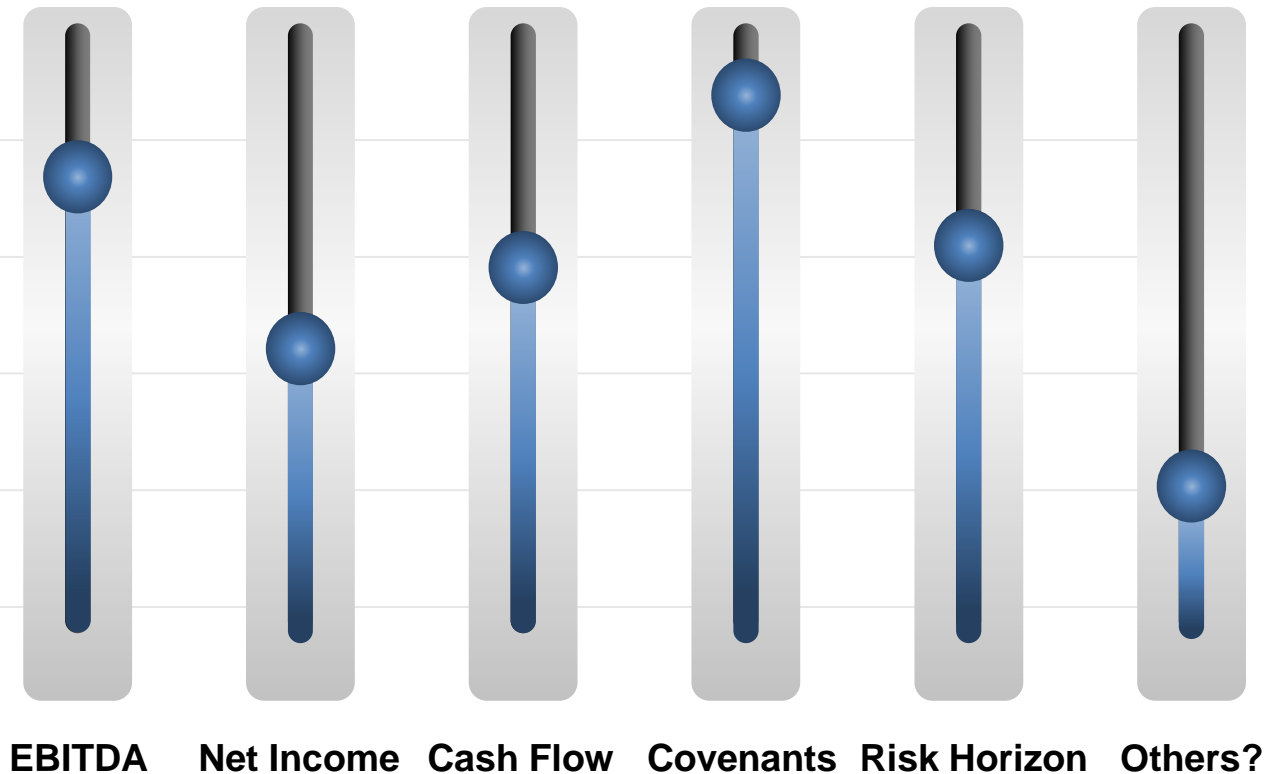


*\*Currency pegs might change in the future and require regular monitoring*

# Debt currency considerations: an example

What is the optimal debt currency mix for your exposure profile?

What are the decision priorities?



# Tools for managing risk from net revenue in foreign currencies

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Optimise capital structure  
mix naturally

Align debt with revenue  
synthetically  
(through cross currency swaps)

Implement cash flow hedging  
program  
(typically using FX forwards or  
options)

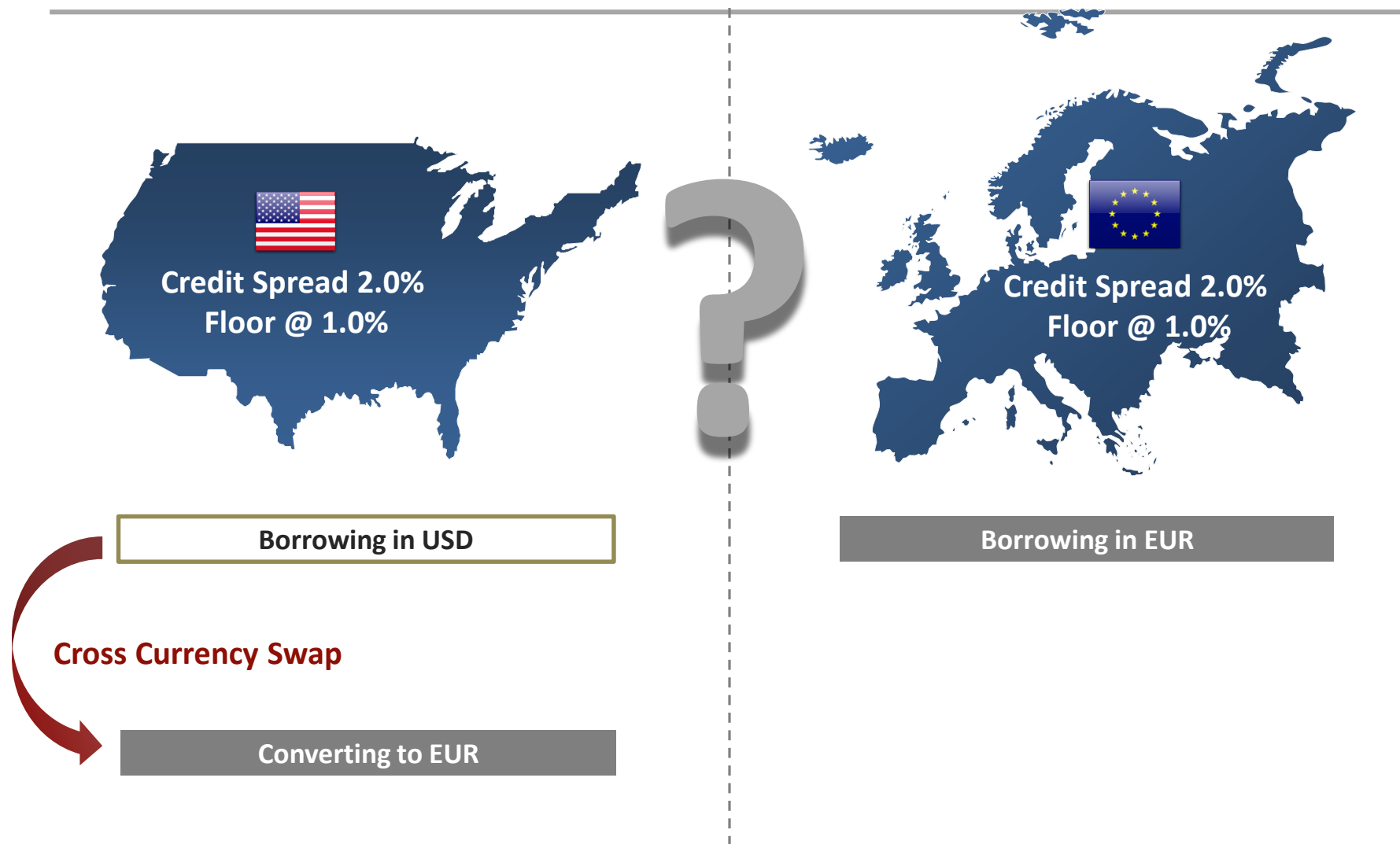


**Capital Structure**

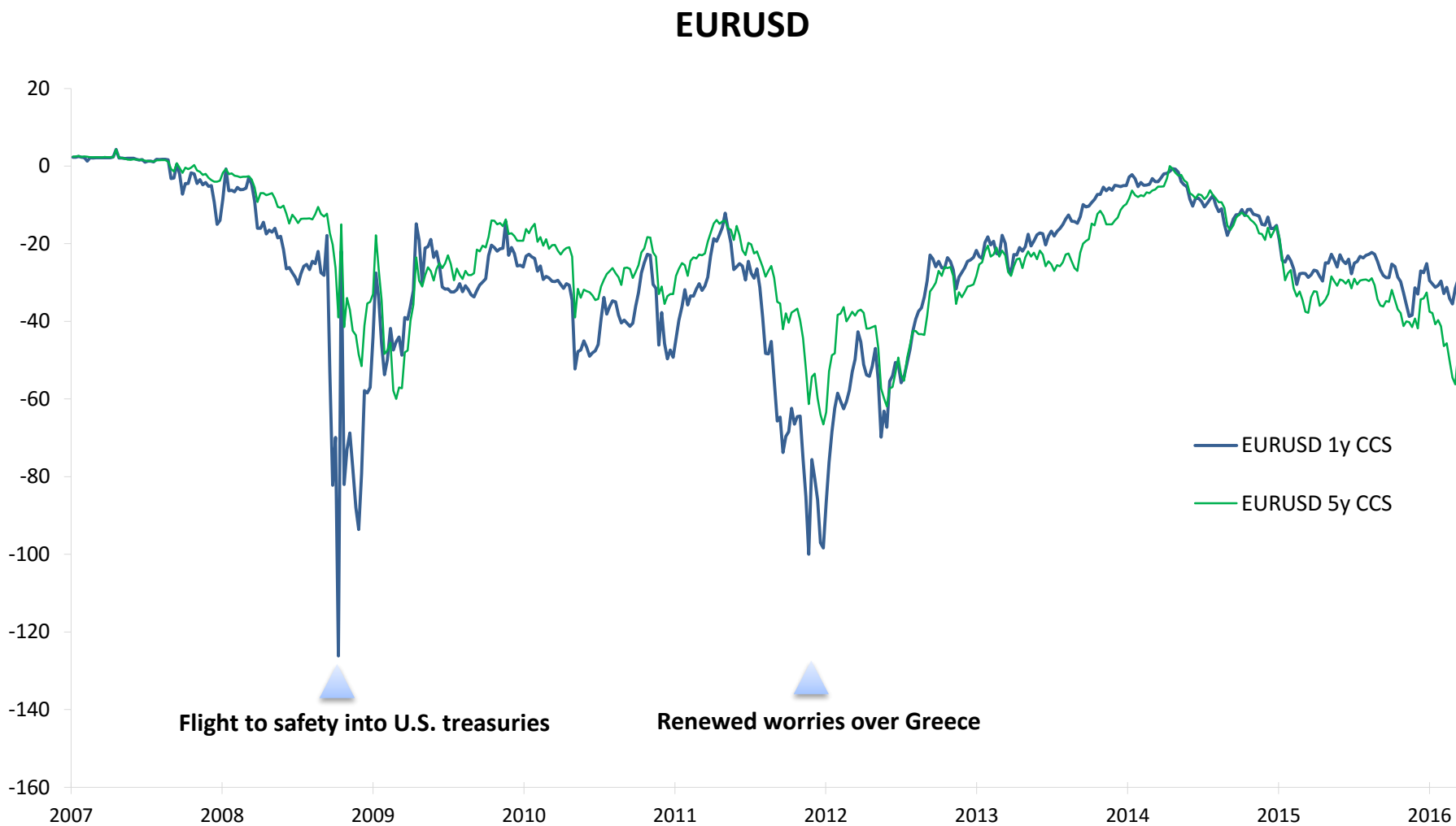
**Operational Hedging**



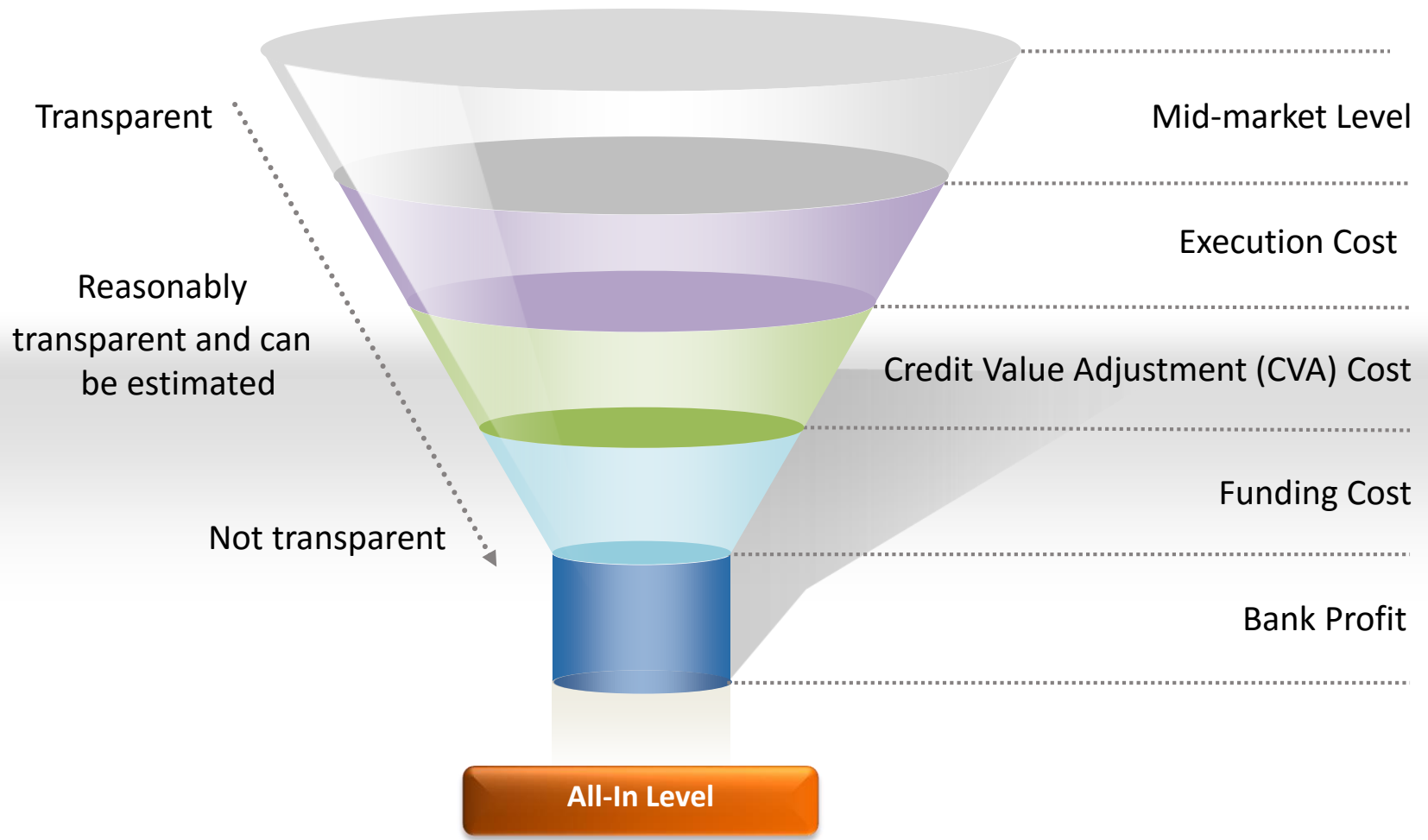
# How to achieve the desired debt currency denomination?



# Factors to consider: cross currency basis



# Factors to consider: execution



# Contact information

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## The panel

### Chair

**Peter Matza**

Engagement Director, **ACT**

### Speakers

**Anh Nguyen**

Risk Management Advisor, **Chatham Financial**

**Steve Bonnelame**

Group Treasurer, **Ascential**



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CONNECTING MINDS

## FORTHCOMING EVENTS



**ACT Middle East breakfast briefing: optimising cash visibility to take your treasury to the next level**

**10 May 2016 | Dubai**

**ACT Middle East Annual Dinner**

**11 May 2016 | Dubai**

**ACT breakfast briefing: Green bonds – fertile ground for corporate finance?**

**12 May 2016 | London**

**ACT Annual Conference**

**18-20 May 2016 | Liverpool**

**Asia Treasury Leaders' Forum**

**21 September 2016 | Hong Kong**

**ACT Middle East Annual Summit**

**24-25 October 2016 | Dubai**

**ACT Africa Conference**

**18 August 2016 | Kenya**

**ACT Annual Dinner**


**9 November 2016 | London**

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