

TOASTING SUCCESS



The stars of the Middle East treasury profession were fêted at a sparkling awards dinner at the Jumeirah Emirates Towers hotel. Peter Matza shares the highlights



More than 200 guests enjoyed an evening of networking, a fine dinner and the chance to celebrate treasury success at the ACTME Deals of the Year Awards reception. The dinner took place at the Jumeirah Emirates Towers hotel in Dubai on 8 October 2012 and the awards paid tribute to those corporate treasurers who were most successful at managing the regional financial markets on behalf of their companies over the preceding year.

This is the fourth year of these awards and they have grown in significance, which

was evidenced by the quality, quantity and, in particular, the geographic spread of nominations. The ACT's view is that there is still insufficient appreciation that the Middle East's continued economic success will rely on robust corporate treasury management and other financial skills.

Dr Nasser Al Saidi, chief economist of the DIFC Authority, said: "I applaud the efforts of the ACT in organising this event again. The region is still a challenging environment for corporate treasurers. ACT events such as this one are key to

underlining the importance of treasury roles and discussing regional issues."

Another important aspect to the awards is our education effort – more qualified treasurers will produce more competition in the awards. The fact that we now have students in more than 60 countries worldwide is testimony to the growing family of ACT-educated and qualified treasury professionals that exists. In the GCC alone, we currently have 67 students, including a record 52 for our associate membership qualification, the AMCT.

THE WINNERS OF THE ACTME DEALS OF THE YEAR AWARDS WERE AS FOLLOWS:

TREASURY FUNDING DEAL OF THE YEAR:

Majid Al Futtaim

CASH AND TRADE FINANCE DEAL OF THE YEAR:

Etihad Airways

(Super-Max Group was highly commended in this category)

CORPORATE FINANCIAL MANAGEMENT DEAL OF THE YEAR:

Dolphin Energy

(Zain KSA was highly commended in this category)

TREASURY TEAM, SMALL-TO-MEDIUM ENTERPRISE:

Alghanim Industries



TREASURY TEAM, LARGE ENTERPRISE:
DP World

