

Taking the pulse of the industry

JP MORGAN ASSET MANAGEMENT HAS JUST LAUNCHED ITS 12TH ANNUAL GLOBAL CASH MANAGEMENT SURVEY. ONCE AGAIN, THE SURVEY WILL CONSULT THE OPINIONS OF TREASURERS AND CORPORATE CASH MANAGERS FROM AROUND THE WORLD, MAKING IT THE LEADING ANNUAL SURVEY OF THE GLOBAL TREASURY INDUSTRY.

PROVIDING UNIQUE INSIGHTS INTO CASH MANAGEMENT

The JP Morgan Asset Management Global Cash Management Survey represents a unique barometer of cash management trends around the world. Now in its 12th year, the survey, which continues to benefit from the valuable support of the Association of Corporate Treasurers (ACT), has provided a benchmark for corporate treasurers since its launch in 1999.

The quality of the survey's data and its long track record allows meaningful comparisons to be made and long-term trends to be identified. It also represents the only truly global analysis into the cash management industry, providing a vital resource for treasurers looking to measure themselves against their industry peers around the world.

IN-DEPTH ANALYSIS AND DETAILED

INSIGHT This year's survey aims to build on the successful formula of the past to provide further in-depth analysis into treasury cash

operations, including a broad overview of the challenges faced by treasurers in today's volatile markets, along with detailed insights into the key drivers of change and innovation in the cash management industry.

The survey will be conducted between 1 July and 30 September 2010, with the full results available early in 2011. For the first time this year, all participants in the survey will receive preliminary results, broken down by their particular industry. These preliminary results are expected to be available in November.

MAKE YOUR VOICE HEARD

You can make your voice heard by participating in this year's survey via the JP Morgan Global Liquidity website at www.jpmgloballiquidity.com. While visiting the site, you can also review the results of previous surveys. The survey is also available on the ACT website at www.treasurers.org.

Kathleen Hughes is head of Global Liquidity EMEA JP Morgan Asset Management

