# ON THE RIGHT PATH

Employment advice and job vacancies to help you get ahead in your treasury career

"I have always wanted to develop my career internationally. Given the volatility of the current economic climate, is now a good time for me to take a job abroad?"



The weak state of sterling and increasing globalisation of the recruitment market means more candidates are considering international opportunities. An international move requires research into employment laws, living costs,

taxes, school quality and visas, to name a few. One of the main reasons for failed overseas ventures is the impact on family life; the day job will remain relatively consistent, but family members face the greatest upheaval.

Movement internationally as a treasury professional should, in theory, be relatively easy due to the transferability of skills and emerging markets vying for UK talent to provide expertise and best practice. In reality, each place has its own complexities and not all countries have a plethora of opportunities.

UK nationals have the benefit of freedom of movement throughout Europe, so key cities such as Zürich and Geneva are readily accessible. These locations have a good expat network, revered corporate centres and English as the business language.

A key point for deliberation is the volatility of a local economy, which sounds obvious, but what about expectations for the next five years, when you might be looking to make another move?

There is no avoiding the attraction of higher salaries and tax relief in locations such as the Middle East and Switzerland, but there is also the consideration that when one has had a taste of this way of life, a move back to the UK can be a bitter financial pill to swallow.

So, although international moves provide great opportunities to develop professionally, one must confirm that the role marries with the financial and lifestyle



incentives. The UK treasury market is still buoyant,
with companies moving into London, to what is still
considered by many as the financial capital. So, do you really need to consider a move abroad?

## On the move

This part of the magazine is all about you, whether you are a member of the ACT or one of our readers elsewhere in the world

Career planning and personal development will be a growing focus for *The Treasurer* over the coming months, but while we want to help treasurers 'go places', we also want to make sure that your peers and fellow members know when you have 'gone places'.

The On the move section will highlight both functional career changes and changes of employer, so you won't have to wait for the booklet at the Annual Dinner to find out who has gone where to do what.

But we need your help. So please and developing your tell us about that promotion, change of company or transfer overseas. We also want to hear about any awards or accolades that you may have won. careers/resources

## Jobs on the web

Here is a selection of jobs that have recently been advertised on our jobs website:

### **CORPORATE TREASURER**

Location: Riyadh Salary: 50,000-70,000SAR per month + benefits The successful candidate will demonstrate broad, hands-on treasury and finance experience and strong leadership skills within large and complex organisations.

#### GROUP TREASURER Location: Bristol

Salary: Competitive + benefits Strategic outsourcing and energy services company MITIE is looking for a group treasurer to be based in their Bristol head office.

To view roles like these and others, please visit: **www.treasurers.org/treasuryjobs** Please also see pages 48 and 49 of this <u>month's issue</u>

Email your job changes to Matthew Trickey at mtrickey@ treasurers.org, so he can update your contact details at www.treasurers.org/ membershipdirectory, This confidential directory is only available to members, faculty members and representatives from corporate members. If you have won an award. please tell Peter Matza (pmatza@treasurers.org). For practical advice on improving and developing your career, read The Treasurer's latest career-related articles within our treasury career section at www.treasurers.org/

> TREASURY OPERATIONS MANAGER

**Location:** Central London **Salary:** £55,000-£65,000 A global FTSE 100 business

- is seeking a treasury operations manager for their office in central London. The treasury operations manager will ideally be ACA-qualified with a Big Four background (or equivalent).
- The individual will also have a background in treasury accountancy and experience of people management.