

Bank M&A activity 1999-2000

There has been a considerable amount of activity and consolidation in the international banking industry during the past 18 months. The Bankers' Almanac compiles its extensive database of global banks through regular contact with the market and has provided the following tables, based on data supplied to it by the banks themselves. The tables show mergers and acquisitions completed during 1999 and some recent and expected mergers and acquisitions during 2000. Each table is listed alphabetically by bank name.

These tables include information received by The Bankers' Almanac up until May 2000. They do not include mergers where the share ownership has changed but the acquired business continues to operate as a separate business (such as the Royal Bank of Scotland takeover of National Westminster Bank earlier this year).

Some recent and expected mergers reported during 2000

Country	Bank name	Action	Bank name 2	Date merger completed or expected
USA	The Anchor Bank	Merged into	Carolina First Bank	September
Japan	The Asahi Bank Ltd; The Sanwa Bank Ltd; and The Tokai Bank Ltd	Merge to form	Not yet advised	April 2001
Italy	Banca Popolare di Verona-Banco S Geminiano e S and Banca Popolare di Bergamo-Credito varesino SCaRL	Merge to form	Not yet advised	Tbc
Spain	Banco de Alicante	Merge into	Banco Bilbao Vizcaya Argentaria	April
Costa Rica	Banco del Istmo (Costa Rica)	Merge into	Banco Banex SA	February
Ecuador	Banco del Pacifico SA	Merge with	Banco Continental SA	June
Uruguay	Banco Frances Uruguay SA and Banco Exterior de America SA	Merge to form	Banco Bilbao Vizcaya Argentaria Uruguay SA	Tbc
Argentina	Banco Tornquist SA	Merging with	Banco Rio de la Plata SA	June
Luxembourg	Bank Anhyp Luxembourg SA	Merging with	Banque IPPA & Associates	June
Switzerland	Bank für Handel & Effekten	Merge into	Bank Hofmann AG	June
France	BNP and Paribas	Merge to form	BNP-Paribas	Tbc
Spain	Caja de Ahorros Provincial de Pontevedra	Merge with	Caixa de Vigo e Ourense	July
USA	Crestar Bank	Merge into	SunTrust Bank	Tbc
Japan	The Dai-Ichi Kangyo Bank Ltd; The Fuji Bank Ltd; and The Industrial Bank of Japan Ltd	Merge to form	Not yet advised	Tbc
Germany	DSL Bank AG	Merge with	Deutsche Postbank AG	Tbc
Greece	Ergobank SA and EFG Eurobank SA	Merge to form	Not yet advised	End June
Philippines	Far East Bank and Trust Company	Merge into	Bank of the Phillipine Islands	April
USA	Fleet National Bank and BankBoston NA	Merge to form	Fleet National Bank	March
Greece	Macedonia Thrace Bank SA and Xiosbank SA	Merge into	Piraeus Bank SA	June
USA	National Bank of Alaska	Merge into	Wells Fargo Bank NA	Tbc
USA	National Bank of Commerce Trust and Savings Association	Merged into	Norwest Bank Nebraska NA	Tbc
USA	Norwest Bank Minnesota NA	Merge into	Wells Fargo Bank NA	July
Philippines	Pilipinas Bank	Merging into	Prudential Bank	Tbc
Australia	State Bank of NSW Ltd (Colonial State Bank)	Merge into	Commonwealth Bank of Australia	Tbc
Japan	The Sumitomo Bank Ltd and The Sakura Bank Ltd	Merge to form	Not yet advised	Tbc
France	Union Européenne de CIC	Merge into	Credit Industriel et Commercial CIC	Tbc
UK/Bahrain	United Bank of Kuwait PLC and Al Ahli Commercial Bank BSC	Merge to form	Not yet advised	Tbc
Croatia	Zagrebacka Banka-Pomorska Banka dd Split	Merge into	Zagrebacka Banka dd	30 June

Information on current and past mergers and acquisitions in the international banking market is available at BANKERSalmanac.com (www.bankersalmanac.com). For more details, please contact The Bankers' Almanac on +44 (0)1342 335962, or by email at sales@bankersalmanac.com

Mergers and acquisitions of international banks in 1999				
1) The following bank acquisitions were recorded by <i>The Bankers' Almanac</i>				
Date	Region	Name of acquired bank	Name of acquiring bank	Name of bank following merger
23-Feb-99	Middle East & North Africa	al-Moughtareb Bank SAL	National Trust Bank SAL	United Bank of Lebanon SAL
30-Jun-99	Middle East & North Africa	American-Israel Bank Ltd	Bank Hapoalim BM	Bank Hapoalim BM
23-Jun-99	Western Europe	ASLK-CGER BANK nv-sa	Generale Bank	Fortis Bank NV/SA
1-Jul-99	Western Europe	Augusta-Bank eG	Raiffeisen-Volksbank Augsburg eG	Augusta-Bank eG Raiffeisen-Volksbank
2-Nov-99	Western Europe	Banca Agricola Etnea SpA	Banca Antoniana - Popolare Veneta SCaRL	Banca Antoniana - Popolare Veneta SCaRL
1-Jan-99	Western Europe	Banca della Provincia di Napoli	Credito Emiliano SpA	Credito Emiliano SpA
1-Nov-99	Western Europe	Banca Popolare C. Piva di Valdobbiadene SpA	Banca Popolare della Provincia di Treviso SpA	Banca Popolare di Treviso SpA
14-Sep-99	Western Europe	Banca Popolare di Napoli SpA	Banca Popolare di Ancona SpA	Banca Popolare di Ancona SpA
10-Sep-99	Central & Eastern Europe	Banca Romána de Comert Exterior SA BANCOREX	Banca Comerciala Romana SA	Banca Comerciala Romana SA
30-Nov-99	Latin America	Bancosur	Banco Santander Perú	Banco Santander Central Hispano-Perú
1-Sep-99	Latin America	Banco Comercial Israelita SA	Banco Bisel SA	Banco Bisel SA
1-Nov-99	Latin America	Banco de Salta	Banco Macro Misiones SA	Banco Macro SA
1-Nov-99	Latin America	Banco del Buen Ayre	Banco Itaú Argentina SA	Banco Itaú Buen Ayre SA
1-Dec-99	Latin America	Banco del Progreso	Norbank	NBK Bank
1-Apr-99	Latin America	Banco Francés e Brasileiro SA	Banco Itaú SA	Banco Itaú SA
10-Sep-99	Latin America	Banco Ganadero SA	Banco Bilbao Vizcaya (Panama) SA	Banco Bilbao Vizcaya (Panama) SA
1-Sep-99	Latin America	Banco Real del Uruguay SA	ABN AMRO Bank NV	ABN AMRO Bank NV
23-Dec-99	Latin America	Banco Santander Noroeste SA	Banco Santander Brasil SA	Banco Santander Brasil SA
1-Oct-99	Asia Pacific Rim	Bank Bumiputra Malaysia Berhad	Bank of Commerce (M) Bhd	Bumiputra-Commerce Bank Berhad
22-Nov-99	Central & Eastern Europe	Bank Energetyki SA	Bank Inicjatyw Społeczno-Ekonomicznych SA	Bank Inicjatyw Społeczno-Ekonomicznych SA
23-Jul-99	North America	Bank of America NA	Bank of America National Trust & Savings Association	Bank of America NA
8-Apr-99	North America	Bank of America Texas	NationsBank NA	Bank of America NA
12-Mar-99	Western Europe	Bank of Athens SA	EFG Eurobank SA	EFG Eurobank SA
30-Jul-99	Western Europe	Bank of Central Greece	Egnatia Bank SA	Egnatia Bank SA
5-Oct-99	Western Europe	Bank of Crete SA	EFG Eurobank SA	EFG Eurobank SA
1-Mar-99	Western Europe	Bank of Scotland (Isle of Man) Ltd	Bank of Scotland Offshore Ltd	Bank of Scotland Offshore Ltd
1-Jul-99	Western Europe	Bankers Trust AG	Deutsche Bank (Suisse) SA	Deutsche Bank (Suisse) SA
30-Dec-99	Western Europe	Bankers Trust Luxembourg SA	Deutsche Bank Luxembourg SA	Deutsche Bank Luxembourg SA
30-Jul-99	Western Europe	Banque Belge (Guernsey) Ltd	MeesPierson (CI) Ltd	MeesPierson (CI) Ltd
30-Sep-99	Western Europe	Banque de la Cité SA	Banque Nationale de Paris SA	Banque Nationale de Paris SA
1-Jun-99	Western Europe	Banque de l'Europe Méridionale 'BEMO'	Banque de l'Europe Méridionale 'BEMO'	Banque de l'Europe Méridionale 'BEMO'
30-Oct-99	Western Europe	Banque Demachy	Banque de Neufelize, Schlumberger, Mallet	Banque de Neufelize, Schlumberger, Mallet, Demachy
1-Oct-99	Western Europe	Banque Pommier Finindus	Banque Française de Crédit Coopératif (B.F.C.C.)	Banque Française de Crédit Coopératif (B.F.C.C.)
1-Jul-99	Western Europe	Banque Régionale de l'Ain SA	Lyonnaise de Banque SA	Lyonnaise de Banque SA
6-Jul-99	Western Europe	Banque Trad Crédit Lyonnais (France) SA	Crédit Lyonnais	Crédit Lyonnais
31-Aug-99	Western Europe	Banque Wormser Freres SA	Banque d'Escompte	Banque d'Escompte
15-Sep-99	Middle East & North Africa	BCP Oriel Bank SAL	Intercontinental Bank of Lebanon SAL	Intercontinental Bank of Lebanon SAL
30-Sep-99	Western Europe	Beneficial Bank PLC	HFC Bank plc	HFC Bank plc
19-Apr-99	Western Europe	Birmingham Midshires Building Society	Halifax plc	Halifax plc
1-Jan-99	Asia Pacific Rim	Boram Bank	Hana Bank	Hana Bank
1-Aug-99	North America	BT Bank of Canada	Deutsche Bank Canada	Deutsche Bank Canada
6-Sep-99	Asia Pacific Rim	Chung Khiaw Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
22-Nov-99	Latin America	Corp Banca SA	Banco Frances SA	Banco Frances SA
21-Jan-99	Central & Eastern Europe	European Commercial Bank Ltd	Citibank Rt	Citibank Rt
12-Dec-99	North America	First American National Bank	AmSouth Bank	AmSouth Bank
23-Jan-99	North America	First State Bank of Southern California	Banco Popular North America	Banco Popular North America
28-May-99	North America	Firststar Bank Illinois	Firststar Bank Milwaukee NA	Firststar Bank NA
18-Oct-99	North America	Firststar Bank NA	Firststar Bank Milwaukee NA	Firststar Bank NA
14-Aug-99	North America	Firststar Bank of Minnesota NA	Firststar Bank Milwaukee NA	Firststar Bank NA
23-Jun-99	Western Europe	Generale Bank Nederland NV	VSB Bank NV	Fortis Bank (Nederland) NV
21-Jun-99	Western Europe	Gjensidige Bank AS	Union Bank of Norway	Union Bank of Norway
14-Jul-99	Western Europe	GrundkreditBank eG - Kopenicker Bank	Berliner Volksbank eG	Berliner Volksbank eG

SPOTLIGHT Bank Relationships

Date	Region	Name of acquired bank	Name of acquiring bank	Name of bank following merger
10-Jun-99	Western Europe	Hanil Bank (Deutschland) GmbH	Korea Commercial Bank (Deutschland) GmbH	Hanvit Bank (Deutschland) GmbH
1-Jan-99	North America	Household Bank Illinois NA	Household Bank (Nevada) NA	Household Bank (Nevada) NA
30-Nov-99	Central & Eastern Europe	HypoVereinsbank Polska SA	Bank Przemyslowo-Handlowy SA	Bank Przemyslowo-Handlowy SA
1-Feb-99	Asia Pacific Rim	HYUNDAI International Merchant Bank	Kangwon Bank	Chohung Bank
13-Sep-99	Asia Pacific Rim	Kangwon Bank	Chohung Bank	Chohung Bank
1-Jan-99	North America	Keystone Bank NA	Pennsylvania National Bank and Trust Co	Keystone Financial Bank
1-Jan-99	Asia Pacific Rim	Korea International Merchant Bank	Korea Exchange Bank	Korea Exchange Bank
1-May-99	North America	LaSalle Bank National Association	LaSalle National Bank	LaSalle Bank NA
1-Oct-99	Central & Eastern Europe	M Banka dd, Ljubljana, Bancna skupina Banke Koper	Banka Koper dd	Banka Koper dd
1-Apr-99	Asia Pacific Rim	Midori Bank Ltd	The Hanshin Bank Ltd	The Minato Bank Ltd
1-Jan-99	North America	Mid-State Bank and Trust Co	Pennsylvania National Bank and Trust Co	Keystone Financial Bank
19-Jun-99	North America	Mercantile Bank NA	Norwest Bank Texas NA	Norwest Bank Texas NA
24-Jul-99	Western Europe	NationsBank Europe Ltd	Bank of America International Ltd	Bank of America International Ltd
21-Jun-99	North America	NBD Bank NA	Bank One, Indiana NA	Bank One National Association
31-May-99	Western Europe	Nuova Banca di Credito di Trieste - Nova Trzaska kreditna banka SpA	Banca Antoniana - Popolare Veneta SCaRL	Banca Antoniana - Popolare Veneta SCaRL
1-Apr-99	Western Europe	Otto Scheurmann Bank KG	Dresdner Bank AG	Dresdner Bank AG
2-Sep-99	Asia Pacific Rim	Philippine Commercial International Bank	Equitable Banking Corporation	Equitable PCI Bank
1-Dec-99	Western Europe	Postbanken BA	Den norske Bank ASA	Den norske Bank ASA
17-Dec-99	Central & Eastern Europe	Priemyselna Banka as Kosice	Slovenská sporitel'na as	Slovenská sporitel'na as
26-Apr-99	Asia Pacific Rim	PT Bank Arta Pratama	PT Bank Artha Graha	PT Bank Artha Graha
24-Dec-99	Asia Pacific Rim	PT Hanil Tamara Bank	PT Bank Korea Commercial Surya	PT Hanvit Bank Indonesia
1-Jul-99	Africa	Rand Merchant Bank Ltd	First National Bank of Southern Africa Ltd	FirstRand Bank Ltd
30-Jul-99	Western Europe	Riyad Bank Europe Ltd	Riyad Bank	Riyad Bank
16-Nov-99	North America	Santa Monica Bank	US Bank National Association	US Bank National Association
31-Dec-99	North America	Santander Global Bank USA	Banco Santander International	Banco Santander International
30-Jun-99	Asia Pacific Rim	Sime Bank Bhd	RHB Bank Bhd	RHB Bank Bhd
17-Aug-99	Western Europe	Sindicato de Banqueros de Barcelona SA	Caja de Ahorros de Valencia, Castellón y Alicante 'BANCAJA'	Caja de Ahorros de Valencia, Castellón y Alicante 'BANCAJA'
27-Sep-99	Western Europe	The Standard Building Society	Mercantile Building Society	Mercantile Building Society
24-Jun-99	Middle East & North Africa	Transorient Bank SAL	Bank of Beirut sal	Bank of Beirut sal
1-Apr-99	Asia Pacific Rim	UBS (East Asia) Ltd	Warburg Dillon Read Pte Ltd	Warburg Dillon Read Pte Ltd
14-Aug-99	North America	Union Planters Bank of Kentucky	Union Planters Bank National Association	Union Planters Bank National Association
4-Jul-99	Middle East & North Africa	United Saudi Bank	Saudi American Bank	Saudi American Bank
7-Dec-99	Middle East & North Africa	Universal Bank SAL	Fransabank SAL	Fransabank SAL
2) The following banks merged to form a new bank				
Date	Region	Name of merging banks	Name of bank following merger	
2-Aug-99	Western Europe	Banca Popolare di Brescia SCaRL and Cassa di Risparmio di Reggio Emilia SpA	BIPOP-CARIRE SpA	
16-Apr-99	Western Europe	Banco Central Hispanoamericano and Banco Santander	Banco Santander Central Hispano	
6-Sep-99	Latin America	Banco de Lima - Sudameris and Banco Wiese Ltda	Banco Wiese Sudameris	
1-Jan-99	Central & Eastern Europe	Bank Austria (SR) and Creditanstalt AS Bratislava	Bank Austria Creditanstalt Slovakia as	
3-May-99	Asia Pacific Rim	Cho Hung Bank and Chungbuk Bank Ltd	Chohung Bank	
29-Sep-99	Western Europe	Centre Nationale des Caisses d'Epargne et de Prévoyance and Caisse Centrale des Caisses d'Epargne et de Prévoyance	Caisse Nationale des Caisses d'Epargne et de Prévoyance	
2-Jan-99	Asia Pacific Rim	Hanil Bank and The Commercial Bank of Korea Ltd	Hanvit Bank	
6-Apr-99	Western Europe	Heinrich Gontard & Co AG and MetallBank GmbH	Gontard & MetallBank AG	
1-Jan-99	Central & Eastern Europe	Hypo-Bank CZ as and Vereinsbank (CZ) as	HypoVereinsbank CZ as	
28-Jun-99	Western Europe	Lloyds Bank plc and TSB Bank plc	Lloyds TSB Bank plc	
31-Jul-99	Asia Pacific Rim	PT Bank Bumi Daya (Persero); PT Bank Dagang Negara (Persero); PT Bank Ekspor Impor Indonesia (Persero); and PT Bank Pembangunan Indonesia (Persero)	PTBank Mandiri (Persero)	
1-Jul-99	Western Europe	Rabobank Luxembourg SA and Robeco Bank (Luxembourg) SA	Rabo Robeco Bank (Luxembourg) SA	
7-May-99	Western Europe	Rabo Bank (Schweiz) AG and Robeco Bank (Suisse) SA	Rabo Robeco Bank (Switzerland) Ltd	
4-Jan-99	Asia Pacific Rim	Tobu Shinkin Bank; Kyowa Shinkin Bank; Daito Shinkin Bank; and The Chuo Shinkin Bank	The Tokyo Higashi Shinkin Bank	