ACTME looks for winners



he main objective of the ACT Middle East (ACTME) is to develop the knowledge and expertise of treasury, risk and finance professionals in the region. The ACTME Treasury Awards will be announced at a gala dinner on 15 November 2011, the day before the second Annual Conference takes place at Jumeirah Emirates Towers in Dubai.

Now in their third year, the ACTME Treasury Awards are well received and highly respected in the region. The awards celebrate the achievements of corporate treasurers in successfully managing the financial markets on behalf of their companies. See the box below for last year's winners in the bonds, loans and team of the year category. Who will it be this year?

Submit your nominations by 1 September 2011 for awards in the following categories:

- Bond Deal of the Year
- \blacksquare Loan Deal of the Year
- \blacksquare Corporate Finance Deal of the Year
- Treasury Team of the Year

The awards are open to corporate organisations only (not banks, financial institutions or government

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departments) but nominations may be made by anyone. All types of deal will be considered and judged on the basis of meeting the criteria, rather than on the size of the deal.

- All sizes of deal and company will be taken into consideration
- We take the Middle East to include the GCC (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the UAE) but nominations submitted from further afield will also be taken into account
- To qualify, the deal/project must have been executed by the treasury team/treasurer within the Middle East
- Deals must have been completed between 1 October 2010 and 31 August 2011 to qualify.

| Last year's ACTME Treasury Awards | | |
|-----------------------------------|---------------------------|---------------------|
| Category | Winner | Highly commended |
| Bonds | KIPCO | Bahrain Mumtalakat |
| Loans | Abu Dhabi National Hotels | Kuwait Telecom VIVA |
| Team of the Year | Qatar Telecom | DP World |

All deals will be considered from the corporate treasury perspective – the basic criterion is excellence in corporate treasury, as demonstrated by any or all of the following:

- sound treasury management;
- efficient pricing;
- optimal or innovative structure; and

■ relative success in prevailing market conditions. The deal must involve a corporate with a Middle East domicile in which the corporate treasury team played a significant role.

TREASURY TEAM OF THE YEAR AWARD

This award will take account of the relative sizes of the companies, and the treasury team which across all treasury disciplines – cash management, corporate finance and funding, governance and risk management – demonstrates all or any of the following:

- sound treasury management;
- strong technical knowledge and ability;
- innovation in technology and systems; and
 ability to build strong relationships with the

company's bankers and advisers. The concept of treasury "team" should also be taken widely. It may be just one or two people in the treasury department supported by a broader team who help perform the treasury function.

As with the deals awards, the Team of the Year corporate must have a Middle East domicile.

Email your nominations for the awards to actme@treasurers.org or to pmatza@treasurers.org. Alternatively, visit www.actmiddleeast.org