



# Technology & Systems **Part Two**

The last few years have seen several major corporates invest in new treasury management systems (TMS), with greater functionality, straight-through processing, and improved reporting capabilities to take advantage of the latest technological advances.

In the second of this special three-part report, we discuss all the key issues that a treasurer needs to consider when selecting and installing a new treasury solution from defining business needs to project management, implementation and getting user-buy in. We then talk to four major corporates – Lucent Technologies, Toyota Financial Services (UK), Anglo American and the Dixons Group – about how they went about installing new TMS solutions – how they selected a supplier and the business benefits derived.

Finally, with the e-commerce revolution upon us, we examine how treasurers can fully exploit the internet for foreign exchange dealing, and what we can expect in the future here.

Next month, we will conclude our Technology & Systems report with further case studies and a special focus on the systems issues surrounding compliance with IAS 39.