

INTERNATIONAL LOANS

THESE ARE A SELECTION OF LOANS ANNOUNCED RECENTLY. THE DETAILS, UPDATED TO THE MIDDLE OF LAST MONTH, WERE SUPPLIED BY THOMSON FINANCIAL SECURITIES DATA AND OTHER SOURCES.

BORROWER	TYPE	AMOUNT	TERM (YRS)	MARGIN (BP)	FEES COMMIT.FRONT-END			ARRANGER(S)
					(BP PA)	(TYPE)	(BP)	
CHORION PLC	TL RC	GBP20m GBP20m	364 days 5 yrs	(a) 75				Barclays, Royal Bank of Scotland
Nightclub owner and intellectual property rights owner. No syndication. For general corporate purposes.								
EMAP	TL(a)	GBP650m	5 yrs	80 (b)		Snr Lead Manager	45 (c) 40 (d) 35 (e)	Citibank/SSSB, Danske Bank, Deutsche Bank, Royal Bank of Scotland
In general syndication. (a) Bullet repayment. (b) For first year, ratcheting thereafter between 65bp and 90bp, depending on net debt to Ebitda. (c) For GBP20m. (d) For GBP15m. (e) For GBP10m.								
FIRST CHOICE HOLIDAYS	TL	GBP200m		55		CoArr Snr Lead	20 (a) 17.5 (b) 12.5 (c)	Banc of America, Royal Bank of Scotland, SG
In general syndication. For general corporate purposes, incl. Standby letters of credit and bank guarantees. (a) For GBP20m. (b) For GBP15m. (c) For GBP10m.								
FOSECO	TL TL TL RC	GBP75m GBP35m GBP35m GBP30m	7 yrs 8 yrs 9 yrs 7 yrs	225 275 325 225		CoArr	100 (a)	JP Morgan, Royal Bank of Scotland
To co-arrangers. Acquisition vehicle set up to purchase Burmah Castrol's metallurgical and relesant chemicals.(a) For GBP20m.								
HOMEBASE	TL TL (b) TL (d) TL	GBP165m GBP65m GBP30m GBP150m	6 yrs 7 yrs 6 yrs 6 yrs	225 275 225 225		Underwr Part	175 (a) 75 (c)	UBS Warburg
In general syndication. (a) GBP125m all-in upfront. (b) Bullet repayment. (c) For GBP12.5, 65bp for GB7.5m. (d) Amortising.								
LVMH	RC	USD380m	3 yrs	35	45% (a)	Arr Co-Arr	17.5 (b) 14 (c)	Citibank/SSSB
In general syndication. (a) Of margin. (b) For USD50m. (c) For USD30m.								
MARIE CLAIRE	RC	[FFR570m]	7 yrs	70	50% (a)	Arr Co-Arr	17.5 (b) 14 (c)	Citibank/SSSB
In general syndication. (a) Of margin. (b) For USD50m. (c) For USD30m.								
RTL	RC RC	EUR250m EUR500m	364 days 5 yrs	32.5 37.5	40% 50%	Snr CoArr	25 (a) 20 (b)	BNP Paribas, Commerzbank
(a) For EUR60m upfront. (b) For EUR40m upfront.								

INTERNATIONAL BONDS

THESE ARE A SELECTION OF BONDS ANNOUNCED RECENTLY. THE DETAILS, UPDATED TO THE MIDDLE OF LAST MONTH, WERE SUPPLIED BY THOMSON FINANCIAL SECURITIES DATA AND OTHER SOURCES.

BORROWER	LAUNCH RATING		AMOUNT (%)	COUPON	PRICE	MATURITY (BP)	LAUNCH SPREAD (%)	FEES	BOOKRUNNER
	M	S&P							
BRITISH ASSETS TRUSTS	–	–	GBP60m	6.25	99.343	Sep/31	–	62.5	UBS Warburg
DAIMLERCHRYSLER SOUTH AFRICA	A3	A-	SAR1bn	10.75	99.41	Sep/07	28 (a)	0.40	Deutsche Bank, Standard Corporate Merchant Bank
First 'foreign' bond in South Africa. (a) At reoffer, over the interpolated RSA curve.									
GILLETTE	Aa3	AA-	USD200m	5.25	101.925	Dec/06		1.875 (a)	Morgan Stanley
(a) 0.275% management and underwriting, 1.6% selling.									
MANPOWER	BBB	Aa2	USD200m	Zero	55.126	(a)			Goldman Sachs
Hard non-call for 3 yrs. Puts in year 1, 3, 5, 10, 15. YTM 3%. Conversion premium 20.75%, conversion price USD39.50.									
NORTEL NETWORKS	BBB+	NR	USD1.5bn	4.25	100	(a)			JP Morgan, CSFB, SSSB
(a) Hard non-call for 3 yrs. Conversion premium 32.28%, conversion price USD10.									
SPRINT PCS	BBB+	NR	USD1.5bn	(a)	100	Aug/04 (b)			JP Morgan, Merrill Lynch, UBS Warburg
(a) Dividend 7.125%. (b) Hard call protection for 3 yrs. Conversion premium 22%, conversion price USD29.89									
ROYAL BANK OF SCOTLAND	Aa3	A+	GBP600m	(a)	100.06	Mar/03		0.05	JP Morgan, Royal Bank of Scotland
(a) 3-month Libor plus 3bp.									
UNILEVER NV	A1	A+	EUR1bn	6.25 (a)	99.927	Sep/03	10 (b)	0.04	HSBC, UBS Warburg
Over 3-month Euribor. (b) Spread at reoffer.									

INTERNATIONAL EQUITIES

THESE ARE A SELECTION OF ISSUES ANNOUNCED RECENTLY. THE DETAILS, UPDATED TO THE MIDDLE OF LAST MONTH, WERE SUPPLIED BY THOMSON FINANCIAL SECURITIES DATA AND OTHER SOURCES.

ISSUER	AMOUNT	TYPE	NUMBER OF SHARES	OFFER PRICE	PRICING DATE	EXCHANGE LISTING	FEES	BOOKRUNNER
AHOLD	EUR2,568m	AB	80.5m	EUR31.9	5 Sep	Amsterdam, NYSE	2.2%	ABN AMRO Rothschild, Goldman Sachs, Merrill Lynch
Food retail. Finance US acquisition of Alliant Foodservice and Bruno Supermarkets.								
BHP BILLITON	GBP79.04	Block	24.7m	GBP3.20	14 Aug	LSE, Sydney	[0.75%]	Citigroup/SSB
Disposal by De Beers.								
ELECTRONICS BOUTIQUES HOLDINGS	USD116m	P-F	4m	USD29	8 Aug	NYSE, Nasdaq	5%	CSFB, Merrill Lynch
Electronic games retail store chain								
INDEPENDENT NEWS & MEDIA	EUR104m	S-F	25.9m (a)	EUR2.2m	5 Sep	Dublin		Davy Stockbrokers
(a) second tranche of 25.9m shares due after EGM on 1 October.								
ITG Group	EUR40m	Open	8m	EUR3.16	20 Aug	LSE, Dublin	-	Goodbody Stockbrokers, Insinger Townsley
Specialises in electronic provision of pre-paid mobile top-ups.								
RIVERDEEP GROUP	EUR46.4m	S	12m	EUR3.87	28 Aug	Dublin, Nasdaq	-	Davy Stockbrokers
Accelerated bookbuild of shares in online developer of interactive learning solutions.								
SPRINT PCS	USD1.715bn	IPO	70m	USD24.50	7 Aug	NYSE, Nasdaq	2.5%	JP Morgan, Merrill Lynch UBS Warburg