

# ON THE RIGHT PATH

Looking to enhance your treasury career? Our employment advice and job vacancies can help

## “Can I switch from banking to corporate treasury?”



Over the past few years, there has been significant change within banking. We have seen extensive restructuring taking place, and we will almost certainly see continued change going forward, which is creating instability for individuals

working in the sector. We have also witnessed a fall in bonuses and are likely to see even greater restraint in this area, making the financial reward of working within banking less attractive than it once was. Unsurprisingly, more and more people are asking the question: “Can I switch from banking to corporate treasury?” This is certainly possible, although you will face serious competition from those already working within corporate treasury, as well as others looking to make the same move as yourself.

Changing the direction of your career can be daunting, and will require some planning, so establishing a relationship with an experienced corporate treasury recruiter will be invaluable. An experienced recruiter will give you honest advice about what a career within corporate treasury can offer you, both role-wise and financially. This will include insight as to which roles are suitable for you, and where you will be wasting your time, as well as keeping you informed of relevant opportunities that arise.

Typically, roles within corporate treasury will be much broader, and will not require the same level of detailed understanding demanded within banking. The more specialist roles will be found in the larger companies, where treasury functions operate more like in-house banks. The vast majority of corporate treasury departments will have much smaller teams that require treasury generalists, so it is important that you try to gain as much breadth of experience as possible.

Having an ACT qualification will also give you a significant advantage. The AMCT diploma and MCT advanced diploma are qualifications that are becoming essential for many corporate treasury roles, even for individuals with strong corporate treasury experience. Without the practical experience, you will have to

demonstrate that you at least have a detailed understanding of corporate treasury, and an ACT qualification will go a long way to convincing any prospective employer that you are up to the job.



**Guy Middleton** is manager, treasury, at **Goodman Masson**

## Jobs on the web

Here is a selection of jobs that have recently been advertised on our jobs website:

### ASSISTANT TREASURER

**Location:** South Midlands/  
Warwickshire

**Salary:** c£75,000, bonus + benefits, incl car allowance.

Reporting to the group treasurer and company secretary, the assistant treasurer will manage the full range of treasury projects and operations from treasury systems, automation and control through to improving risk management and international cash management arrangements.

### MANAGER QUANTITATIVE ANALYSIS

**Location:** Abu Dhabi, UAE

**Salary:** £40,000-£50,000 + excellent benefits.

You will be responsible for FX, interest rate risk management and related reporting activities within a tightly controlled risk environment.

### SAP TREASURY ACCOUNTING MANAGER

**Location:** London

**Salary:** Competitive

This job is an outstanding chance to bring your treasury experience to bear in one of the world's largest corporate institutions.

### TREASURY MANAGER

**Location:** Central London

**Salary:** £50,000-£60,000

Reporting directly in to the group treasurer, you will have supervisory responsibility for all front office activity for the group, so exposure to this is essential. You will also be a key part of the decision support team when it comes to major treasury projects or funding support to the group.

### INTERCOMPANY FUNDING ANALYST

**Location:** Basingstoke

**Salary:** Competitive

As part of this role you will be responsible for the management of intercompany loans and deposits across the global group, including data and document maintenance.

### HEAD OF UK TREASURY

**Location:** London

**Salary:** Excellent salary + benefits package.

Group treasury is responsible for the group's liquidity, capital and investment management, and the management of financial risk. The team is looking for a head of UK treasury to lead a cross-functional team and to partner with the treasurer in developing a world-class treasury function.

### TREASURER MANAGER - FTSE 250

**Location:** London

**Salary:** £60,000-£70,000 + excellent package.

This is a great opportunity for a proactive treasury professional to join a small team where you will be challenged with the development of treasury processes and systems.

To view roles like these and others, please visit:

[www.treasurers.org/treasuryjobs](http://www.treasurers.org/treasuryjobs)

Please also see pages 48 and 49 of this month's issue