



ACT WEBINAR: BANKING RELATIONSHIPS AND OPERATIONAL EFFICIENCY

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THOMSON REUTERS

CURRENT SITUATION FOR CORPORATE TREASURERS

CORPORATE TREASURERS' PROBLEMS



Frustration &
Inefficiency



Duplicative Processes

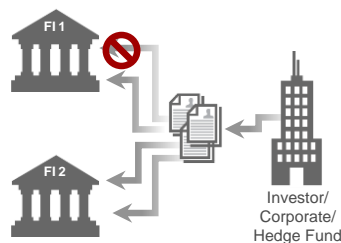
REGULATION



BANKS' PROBLEMS



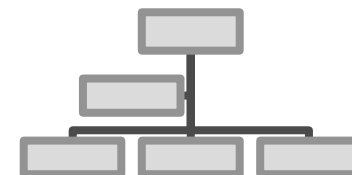
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Lack of Data Control, Access
and Security



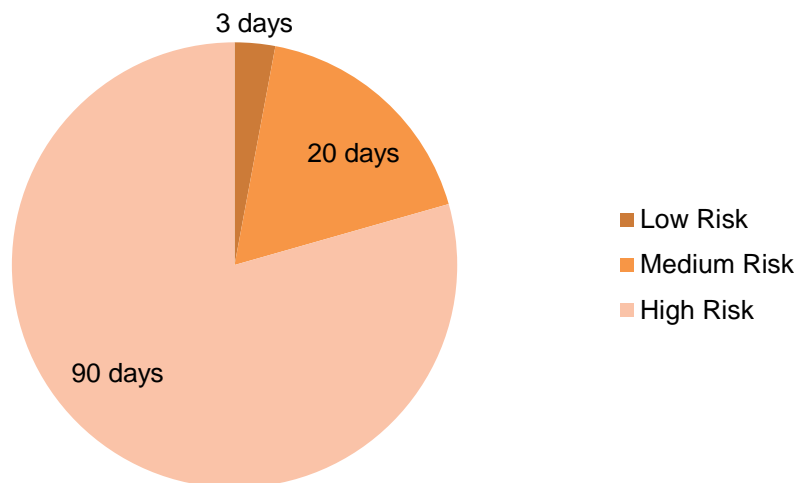
Lack of a Common Standard



Uncovering Legal Entity
Structures

RESULTING IN LOST REVENUE & INEFFECTIVE CAPITAL DEPLOYMENT

MAXIMUM ELAPSED TIME OF NEW KYC REQUEST BY RISK TYPE (days)¹



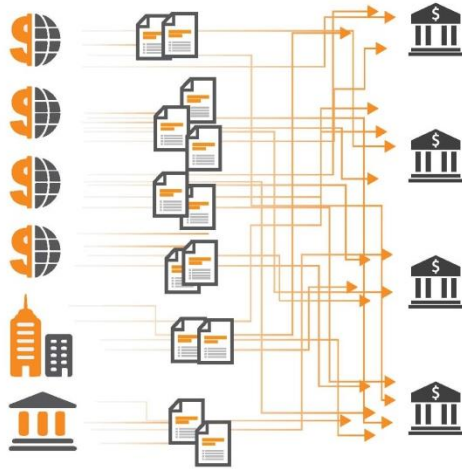
- Clients **may wait up to 34 weeks before they are fully on-boarded²** with a financial institution
 - Each week of delay in on-boarding cost a corporate (and their banker) revenue
- Additional hidden costs for institutions
 - Lost revenues due to customer attrition
 - Resource spent on duplicative and inefficient activities
 - **Corporate treasurers' time spent on KYC**

¹ Source: Thomson Reuters

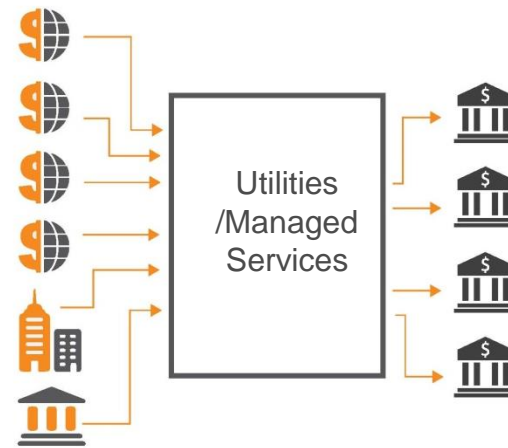
² Source: Fenergo

SIMPLIFY THE PROCESS

FROM THE COMPLEX STATE OF TODAY'S
'MANY TO MANY' KYC PROCESSES



THE INDUSTRY IS LOOKING AT WAYS TO PIONEER
A SIMPLE 'ONE-TO-MANY' KYC PROCESS



Control and exchange your firm's legal entity information to reduce complexity and accelerate the opening of bank accounts.

Benefits

- Quick & easy sharing of client identity documents in a secure web-based portal and then simultaneously distribute to your selected financial institutions only
- Documents kept secure using strict data and information security requirements
- Full visibility and control over who can view and access strictly confidential information
- Complimentary Service which is funded by the banks



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