ACT CPD Record Form

First name Peter	**Last name** Goshawk

Objective 1: Maintain full insight in to the financial, operational and credit risk market.

Specifically, I need to complete:

- Deep dive activity for the Building Society, Bank and large Pension fund for whom I am Risk Committee Chair
- A detailed risk assessment for four organisations where I am a board member

IDENTIFY AND PLAN	ACT	REFLECT
Pension fund training – keep up-to-date with changes in pensions	Hot topic updates/toolkits: - TRP's improved Trustee toolkit - Funding Code of Practice - Contracting-out implications of State pension reform - Pension liberation/scams - Small pensions/trivial commutations/small lump sums - Update on TPR's recent work eg governance, record-keeping, funding statistics - Longevity hedging Training courses: - DC code of practice on governance & admin of trust based schemes AVC arrangements (June 2014) - LDI & buy-in (June 2014) - LDI credit strategy (July 2014) - Addressing the funding (October 2014) - Trustee training (October 2014) - Economic investment environment (October 2014) - Banking reform act and structure reform outside the UK (October 2014) - LDI training (November 2014) Financial press:	A detailed understanding of the key issues facing each of the companies is key to my role as Committee Chair. Continuous development through attending events, receiving email communication etc. continues to remain essential.

	- Reading the financial and pension press (emails, journals, newspapers etc)	
Banking regulation and investment training	- Banking reform - legal and actuarial workshop (June 2013) - Valuation training (July 2013) - Board corridor tendencies (July 2013) - Trustee Duties (October 2013) - Debt analyst presentation on the Banking sector (October 2013) - Capital management (Oct 2013) - Investment reporting (Oct 2013) - Investment Other Diversifying Assets and Hedge Funds (Feb 14) - Investment training - Leverage and liquidity (Mar 2013) - Pension legal matters - Banking reform, Budget 2014, Pension Regulators DB code. DC reform, Contracting out, EU pensions directive and case law round up (May 2014) - Investment Strategy - Liability hedging, asset protection, longevity risk, evolution of investment strategy and changing market conditions (May 2013)	Face to face tuition continues to be an important way for me to keep up-to-date with the latest issues, although online training has also been useful.

Objective 2: Help develop treasury policy and offer guidance and support to the ACT

Active member of an ACT committee	Attended the Membership Development Forum meetings (17 September 2013, 13 November 2013, 5 February 2014, 19 May 2014)	Active discussion of how to develop and maintain membership services with fellow committee members always provides the best outcomes, the open discussion ensures that all aspects/viewpoints are looked at.

Objective 3: Keep up-to-date with treasury specific developments

Active attendance (and where possible participation) at ACT events to increase my understanding in key areas	Attended: - ACT Annual Conference (May 2013) - Christmas quiz night (December 2013) - FX operational market practices (January 2014)	ACT events provide insight in to the latest issues in treasury – there are a variety of events that I attend, including the Annual Conference,

	- Role of NED (March 14)	where I tailor the sessions to meet my needs.
Use the financial press to understand the issues facing treasury, pensions and other areas of interest	Read: - The Treasurer magazine - The FT and other financial press	Email alerts ensure I am aware of the latest issues, while reading the financial press ensures I am aware of the environment.

Objective 4: Keep up-to-date with accounting legislation

Use the financial press to understand the issues	Hot topic updates: - Budget 2014 - Trends in asset allocation - Challenges of an ageing workforce Read: - The Treasurer magazine - The FT and other financial press	Using an external consultant's hot topic updates has provided useful information in a timely manner. Ongoing awareness through reading the financial press is essential.

Objective 5: Building relationships/providing mentoring support for new Heads of Risk in two companies

Use experience to build relationships and provide guidance and support to new Head of Risk in two companies	Informal and formal discussions/meetings	It has been useful to help the two Heads to settle in to their new roles and interesting to watch how they look at the challenges faced in their roles. I will continue to build on these relationships and to provide support.