



**LEADING TREASURY
PROFESSIONALS**

CHANGES TO ACT QUALIFICATIONS IN 2015

AMCT and Standalone Certificates - frequently asked questions

What does this mean for you and ACT students now?



We want to introduce you both to the changes the ACT is planning to make and to give you plenty of notice to plan ahead. The new qualifications start in October 2015.

Please be assured that these changes do not impact a student's current studies. They will either be able to complete the current qualifications in time or transfer over and continue under the new programme of study.

Neither of you need to do anything now. Please read through the questions below and refer to the question 'when you will hear from us next'. We aim to keep you up to date with the changes, both through direct messages, but also through the ACT website.

Are all the current qualifications changing?



Yes, except for International Cash Management (CertICM) which will remain under the new structure. They should continue with their studies as planned and complete that existing programme. Further information will be provided by the end of March 2015.

When is the last exam sitting on the current qualifications?



The last opportunity to take an exam on the current qualifications is April 2016. There are no changes to the current booking deadlines or the timetable for exams. Students have three further exam sittings to complete their current qualifications (April 2015, October 2015 and April 2016). If a new student enrolls for their first exam in October 2015 they will have two exam sittings to complete the current qualifications (October 2015 and April 2016).

How should a student progress with their studies?



They should not stop what they are doing. You should encourage them to carry on studying, booking and taking their exams as originally planned.

We recommend that students aim to complete whichever stage they are on by April 2016 as this will put them in a good position should they need to transfer over to the new qualification programmes.

A detailed transition guide will be produced to ensure a smooth transfer from the current qualifications to the new. This will be sent to you both by the end of March 2015; full advice and guidance will be provided.

What happens if a student hasn't completed by April 2016?



Transition information will be provided by the end of March 2015 allowing them time to plan ahead. The April 2016 exam results will be issued in early June 2016 and if they haven't completed at this time, the ACT will provide transition arrangements for them to move over to the new qualifications.

Can a student swap to the new qualifications before June 2016?



Yes they can. Should they decide to transfer earlier this will be an option from October 2015. Further information will be included in the transition guide which you will both receive by the end of March 2015.

When is the last opportunity to attend a learning workshop? (excluding CertICM tuition school)



Learning workshops (tuition and revision) will be offered for the April and October 2015 exam sittings. We will offer revision for the April 2016 exams. CertICM continues as normal.

The students were given a time limit but they won't be able to complete in that time now?



We will give them a pathway for completing even if they have to transfer to the new qualifications, they will not be disadvantaged in any way.

When can we have more information on the new qualification structure and syllabi?



Work is currently underway and further information will be available on the qualification structure by the end of December 2014 and on the syllabi by the end of January 2015.

When will we hear from you next?



We will be in contact by email as follows:

By the end of December 2014 - to provide an update and introduce the new qualification structure to you.

By the end of January 2015 - to provide an update and introduce the detailed qualification units and assessment approaches.

By the end of March 2015 - to provide you with the transition arrangements.

Updates will also be posted at www.treasurers.org/qualificationsupdate

Who should I contact if I have a question?



If the students have any questions or concerns they should get in touch. We have a dedicated email and telephone service as follows:

Email: studentsupport@treasurers.org

Telephone: Lucy Gee, Education Executive + 44 (0)20 7847 2593 or Tara Mansfield, Education Executive + 44 (0)20 7847 2571

Available Monday - Friday, 09:00 - 17:00 (UK time)

If you have any questions or concerns please do not hesitate to get in touch with David Coulson, Employer Relations Manager

Telephone: +44 (0)20 7847 2531

Email: dcoulson@treasurers.org

Available Monday - Friday, 09:00 - 17:00 (UK time)

If you based in the Middle East and have any questions or concerns please do not hesitate to get in touch with Diana Gregory, ACT Middle East Consultant

Telephone: +971 (0)50 473 8816

Email: dgregory@treasurers.org

Available Sunday - Thursday, 09:00 - 17:00 (UAE time; GMT +4)