

ACT

LEADING TREASURY
PROFESSIONALS

CONNECTING MINDS

TACKLING PENSION DEFICITS USING BUSINESS ASSETS

“Cutting edge presentations on
current pension issues”

Anthony Stern
Trustee

InterContinental Hotels Pension Scheme

ACT BREAKFAST BRIEFING

**Wednesday
23 October**

30 Euston Square
London

FREE TO
ATTEND FOR
CORPORATE
TREASURY
TEAMS



FOLLOW US @ACTUPDATE #ACTPENSIONS
www.treasurers.org/pensions

Official publication

The Treasurer

Sponsored by

TOWERS WATSON



08.00 **Registration and refreshments**

08.30 **Chair's opening remarks**

Crispin Southgate, Director, **Institutional Investment Advisors**

08.35 **Asset-Backed Funding**

- how does an asset-backed funding arrangement work?
- what are the key corporate and trustee benefits?
- which sponsor assets can be used?
- what are key issues and potential pitfalls?
- what are the other main non-cash alternatives to funding deficits?

Bina Mistry, Senior Consultant, **Towers Watson**

09.00 **Picking the right funding solution: a corporate case study**

- judging how the market perceives the problem
- getting the timing right
- innovative use of disposal proceeds
- selling the solution to the market and the trustees

David Thomas, Chief Financial Officer, **Invensys**

09.25 **Alternative funding solutions: an independent trustee perspective**

- balancing objectives of the trustee and the treasurer
- does asset backed financing offer an effective solution?
- is the trustee under pressure to find other alternatives?

Alan Pickering, Chairman, **BESTrustees**

09.50 **Panel discussion**

- getting to grips with the current environment for pensions
- popularity of alternative funding solutions: is the market adapting to the 'new normal'?
- is asset backed funding appropriate for every business?
- as rates rise and trends change, will buy-outs make a comeback?

The chair:

Crispin Southgate, Director, **Institutional Investment Advisors**

The panel:

Rash Bhabra, Head of Corporate Consulting, **Towers Watson**

Adrian Perry, Deputy Finance Director, **DMGT**

Alan Pickering, Chairman, **BESTrustees**

David Thomas, Chief Financial Officer, **Invensys**

10.30 **Close of breakfast briefing**



BRIEFING ORGANISER

The Association of Corporate Treasurers (ACT) sets the benchmark for international treasury excellence.

As the Chartered body for treasury, we lead the profession through our internationally recognised suite of treasury qualifications, by defining standards and championing continuing professional development.

We are the authentic voice of the treasury profession representing the interests of the real economy and educating, supporting and leading the treasurers of today and tomorrow.

treasurers.org

OFFICIAL PUBLICATION

Essential reading for European treasurers, *The Treasurer* provides valuable insight, clear-thinking analysis and focus on the latest developments in financial management.

Written by practitioners for practitioners, *The Treasurer* delivers comprehensive coverage on all aspects of treasury, risk and corporate finance, including specialist issues from a European perspective.

treasurers.org/thetreasurer

The Treasurer



Follow us @actupdate #actpensions



treasurers.org/linkedin

ACT is a member of



TACKLING PENSION DEFICITS USING BUSINESS ASSETS

ACT BREAKFAST BRIEFING

Wednesday 23 October
08.00 – 10.30

HOW TO BOOK

Book your place online at www.treasurers.org/pensions

The event is free to attend for ACT members and students, and all corporate treasury teams. A delegate fee of £125.00 + VAT will apply for non-members from banks, financial institutions and other business service providers.

Please note that places are strictly limited and will be allocated on a first-to-book basis. The ACT reserves the right to restrict the number of individuals registering from any one organisation to ensure a balanced audience.

ENQUIRIES

E: events@treasurers.org T: +44 (0)20 7847 2589

GETTING THERE

30 Euston Square, London NW1 2FB www.30eustonsquare.co.uk



UPCOMING ACT EVENTS AND CONFERENCES

ACT webinar: SEPA – realising the long-term benefits
30 October

ACT breakfast briefing: the changing world of bank regulation
6 November, London

ACT Annual Dinner
13 November, London

ACT webinar: EMIR
21 November

ACT Middle East Annual Conference
26-27 November, Dubai

ACT Question Time
3 December, London

ACT Annual Cash Management Conference
12-13 February, London

ACT Annual Conference
14-16 May 2014, Glasgow

For more information about our events visit www.treasurers.org/events

BRIEFING SPONSOR

TOWERS WATSON 

Towers Watson is a leading global professional services company that helps organisations improve performance through effective people, risk and financial management. With 14,000 associates around the world, we offer solutions in the areas of benefits, talent management, rewards, and risk and capital management.

Our corporate consulting group helps companies optimise the risk and reward management of their pension and employee benefit arrangements. We develop strategies and solutions for a broad range of corporate issues – from managing the legacy of organisations and dealing with past obligations efficiently and effectively, to refining strategies for meeting future business goals.

Our team has worked across a multitude of industries, giving us a robust wealth of knowledge and experience to effectively guide and implement strategic solutions for a variety of organisations. Understanding the differing needs and working with clients on an individual basis, we are able to advise on a range of services that includes funding, journey planning, buy-in and buy-outs, longevity hedging, enhanced transfer values and pension increase exchange exercises, plan design and flexible retirement.

www.towerswatson.com/uk-retirement