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## TREASURY – SHAPING THE FUTURE OF FINANCIAL MANAGEMENT

## What is treasury management?

Treasury is essentially the business of strategic financial management. Treasury decisions directly impact the profit and loss and financial health of a company.

Treasurers operate as the interface between the company and the financial markets. It is a dynamic role, dealing with both internal and external stakeholders, and vital to every organisation's success and survival.

The importance of the treasury role was highlighted during the global financial crisis. Treasurers' roles have evolved and their relationships with the board enhanced. Treasury advice is more sought after and there has never been a better time to be a treasurer

## Core components of treasury:

- capital markets and funding
- cash and liquidity management
- · financial risk management
- corporate financial management
- treasury operations and control

As a business-critical, transferable subject, and an in-demand skill set, treasury management provides a broader and future-focused perspective on a company's financial affairs compared to more traditional roles in business finance.

## Why choose a career in treasury management?





## Choose treasury to have your working day filled with...

- spotting opportunities for company growth
- finding ways to fund the business
- managing and understanding financial risk
- looking at debt and equity
- · deciding how companies are structured
- managing mergers and acquisitions
- managing relationships internal and external

### Connect with us

ACT is the authentic voice of the treasury profession; educating, supporting and leading the treasurers of today and tomorrow. From qualifications through to CPD, ACT enables and supports treasury professionals throughout their careers by:

- providing clear treasury leadership and a trusted dynamic global network of experts
- raising the profile of the profession, growing its influence and championing its success
- having high-level real economy influence with policy makers and regulators

Get in touch if you'd like advice or help planning your professional development - we're here to help you make the best decision to achieve your career goals. Call us on +44 (0)20 7847 2540 or email us at education@treasurers.org.

## A career in treasury at a glance



## Senior positions:

- group treasurer
- finance director
- risk manager
- global head of liquidity
- chief financial officer
- treasurer
- managing director
- regional treasurer
- head of treasury
- corporate treasurer







## Key job titles:

- treasury manager
- assistant treasurer
- credit manager
- finance manager
- risk manager

## Key job roles:

- treasury analyst
- financial controller
- treasury accountant

## Entry level:

- graduate
- finance officer
- cash controller

## SWITCH ON YOUR CAREER

## Why qualify?

ACT qualifications are written by treasury and finance experts, and regularly reviewed with input from active practitioners, academics and employers to ensure that what you learn adds real value to your performance and advances your career.

- ACT qualifications reflect the broad, strategic financial view of treasury
- A practical focus improves performance from day one theory can be applied in the workplace as soon as it is learnt
- You will be able to compete internationally with a strategic financial skill set and knowledge base that is portable world-wide
- You will stand out as a credible, qualified professional with designatory letters from the chartered professional treasury body

## The ACT advantage



## Knowledge

As the chartered body for treasury and the trusted knowledge bank for the industry our qualifications are informed by the very latest in treasury thinking.



## **Experts**

Our business is underpinned with knowledge and expertise. Our team of professional authors and tutors have extensive industry experience, enabling us to produce and deliver unique study materials for our students.





## **Practicality**

We use real life examples and case studies to support theory. The emphasis is on finding a solution.



## Flexibility

ACT offers flexible learning, with combined self study and optional class room teaching in key locations. Online delivery means that students can study with full support wherever they are in the world.



## **ROUTE TO QUALIFICATION**

## **ACT Certificates**

Enrol onto any of the ACT certificates as a standalone certificate in an area you feel will be most useful for your career progression.

## AMCT Diploma in Treasury



Certificate in Financial Fundamentals (CertFin)



Certificate in International Treasury Management (CertITM)



Choose any two of the following:

Certificate in International Cash Management (CertICM)

Certificate in Corporate Finance and Funding (CertCFF)

Certificate in Risk Management (CertRM)

Certificate in Financial Maths and Modelling (CertFMM)

## MCT Advanced Diploma in Treasury, Risk and Corporate Finance

Senior, masters level qualification

# "STUDY MATERIALS ARE WELL WRITTEN AND THE STUDY SUPPORT IS EXCELLENT."

Andrew Hughes, Financial Controller, Heal & Son Limited

## **HOW YOU STUDY**

## Build your own learning package

ACT professional qualifications are delivered as online distance learning programmes. We have found face-to-face workshops greatly help to focus your studies and aid revision.



## Online learning package

All ACT qualifications are delivered online, giving you the flexibility to study when and where you want. You have access to the study material, as well as academic and peer support - everything you need to succeed.

## The package includes a wide range of online materials:

- study guide
- core readings covering the essential knowledge base of the syllabus
- further readings to enhance your understanding and appreciation of the core content
- practical exercises to apply and assess your understanding as you study
- past exam papers with solutions and examiner guidance notes
- study techniques and exam strategies material written by ACT examiners coach you for success

Study materials are available to download so you can study offline too.

## Add workshops to your online learning package

Worshops are written to complement ACT course materials, are exam focused and emphasise active learning. Not only are they highly effective in helping prepare you for your exams. but also:

- offer an opportunity to interact and network with your peer group
- help keep you motivated
- increase your chance of passing
- give you a chance to talk though and get help with the aspects you may find challenging
- practise in an environment where assistance is on hand

CertICM includes a compulsory tuition school.

For further information on dates, prices and classroom schedules visit **treasurers.org/workshops** 

## Select your learning workshops:



### **Tuition**

Face-to-face workshop led by expert tutors covering key areas, practice questions and exam techniques.



### Revision

Face-to-face workshop focused on exam preparation with useful hints, tips and exam question practice.



### Video

Recordings of workshops which can be viewed online anytime, anywhere.



### Webinar

Interactive online learning workshop.

# "I LIKED HOW A LOT OF THE TOPICS HAVE BEEN SUMMARISED IN THE WORKSHOP TO WHAT IS NECESSARY AND THE TUTOR HAS BEEN VERY GOOD AT EXPLAINING THE DIFFICULT CONCEPTS."

Camila Montagni, Treasury Trainee Manager, UBL UK

Book your selected workshop when enrolling. If at a later date you feel like you need more support running up to the exam, you can add more.

## **ALWAYS CONNECTED**

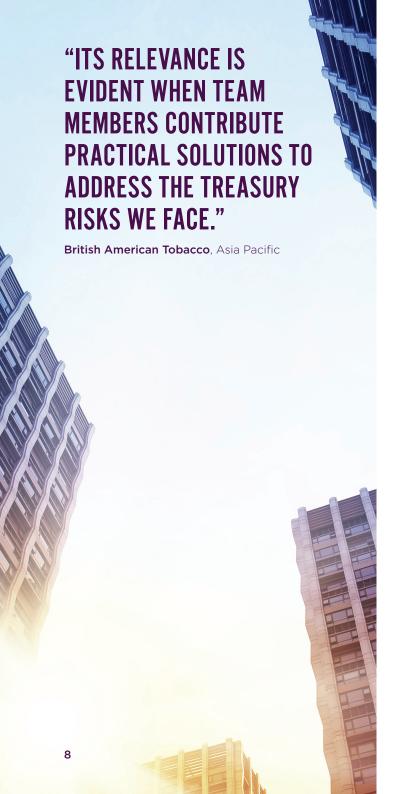
Our discussion forum gives you online access to your tutors, peers and education team wherever you are.

Interact, discuss and collaborate - keep connected and motivated while you study.



### **Dedicated tutors**

Dedicated tutors who are subject matter experts are available to you through using our online discussion forum. The tutors will answer your questions, help solve problems and offer advice throughout the course.



## **CONVINCE YOUR BOSS**

## Ready to enrol but need to get your employer on board?

At the ACT we know you value the importance of investing in developing your professional knowledge and practical skills. To help you do this we thought you might like some ideas to convince your employer or wider organisation as to why you should sign up to an ACT professional qualification, as well as the benefits they will gain as a result of their investment in you.

## 7 great reasons to help sway your case:

- you will learn practical skills that you'll be able to immediately apply in your role
- online study is flexible so you can pick a time and place that's convenient for both you and your employer
- you'll be able to help improve operational efficiencies
- you'll be better prepared to deal with the new and unexpected
- becoming qualified will increase your confidence and inspire you with new ideas
- you'll have invaluable opportunities to increase your professional network and share best practice with peers and expert tutors
- your employer will know you meet the global industry standard in treasury

## Still not convinced?

Get your employer to give us a call and let us do the convincing for you.

Contact the education team on **+44 (0)20 7847 2540** or at **education@treasurers.org** 

## NOTE FOR EMPLOYERS

## - RECRUIT AND PROMOTE THE RIGHT PEOPLE

## Develop critical thinkers by getting your team ACT qualified.

By developing your team's skills and knowledge, they will become the talented managers and leaders every organisation needs to drive business forward.

## Why get your staff qualified?

- Qualified staff means safe hands to deliver value to your organisation and help reduce financial risk
- Develop the talent you have, increase their motivation and reduce staff turnover by investing in their future professional development
- Reassure your stakeholders they are dealing with someone who is professionally competent
- Bring the latest, most progressive treasury perspectives to your business to add value to your treasury team

## Why choose ACT qualifications for your staff?

- Certificates take as little as 6 months to complete
- Students become ACT members meaning they then have access to the ACT network and the latest treasury thinking
- Online qualifications allow for flexible study
- The practical nature means what is learnt can be immediately applied to the day job
- They help your employees to think more strategically

## Why hire someone who is ACT qualified?

- ACT qualifications are the international benchmark of treasury competency
- Qualified ACT students are driven, dedicated and committed treasury professionals
- They have learnt practical techniques that can make a real difference
- Knowledge acquired is relevant across boundaries and borders, bringing a truly global treasury perspective to your boardroom

## Talk to us about getting your team qualified

David Coulson on **+44 (0)20 7847 2531** or at **dcoulson@treasurers.org** 

Based in the UK, David is the ACT's Employer Engagement Manager, and will be happy to provide more information on learning programmes for your team.

Diana Gregory on +971 (0)50 473 8816 or at dgregory@treasurers.org

Based in Dubai, Diana is the ACT's Middle East Consultant, and can provide information specific to GCC countries.

"ACT QUALIFICATIONS
ADD VALUE TO THE MEMBERS
OF OUR TREASURY TEAM,
ADDING CREDIBILITY TO THE
FUNCTION AND MEMBERS OF
THE DEPARTMENT IN THEIR
DEALINGS WITH BOTH
INTERNAL MANAGEMENT
AND EXTERNAL PARTIES."

Royal Mail





## **CERTIFICATES**

12	Certificate in Financial Fundamentals (CertFin)
	Certificate in International Treasury Management (CertITM)
15)- 18)-	Certificate in International Cash Management (CertICM)
21)-	Certificate in Corporate Finance and Funding (CertCFF)
24)-	Certificate in Risk Management (CertRM)
	Certificate in Financial Maths



For those first steps into treasury, CertFin equips you with a framework for analysing commercial activity, providing insight into accounting, corporate taxation, economics and law to understand how they apply to corporate treasury and business transactions.

Best choice if you are new to treasury

The essential foundation for corporate treasury – financial and management accounting, economics and statistical analysis, corporate tax and business law. By the end of your studies you will have an understanding of the financial principles and techniques that underpin treasury and corporate financial management, allowing you to progress onto further ACT certificates.

## Who is it for?

CertFin will deliver on your career needs and goals if you are:

- considering a career in treasury or corporate finance and need a formal education in business or finance
- in the early stages of your career and need to consolidate your basic business knowledge and improve your analytical skills
- working in a financial institution where you need to understand your corporate customers better in order to deliver value-added solutions to meet their needs

On completion of your studies you will be eligible to become an affiliate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters CertFin.

## Why study CertFin?

- To gain a clear understanding of the business context of treasury activities that you can put to immediate use in your current role
- Gain confidence in your interactions with your finance, tax and legal colleagues
- Enhance your career and employability prospects with a certified professional qualification from the chartered provider of international treasury education

## What will you learn?

- CertFin is the basis for progressing onto further certificates if you're looking to complete the AMCT Diploma
- Identify and use financial information relevant to treasury by reference to financial statements (publically issued and management accounts)
- Apply analytical and statistical techniques essential to decision making in business
- Recognise when to involve your tax colleagues in your planning based on your understanding of the principles of taxation in different countries
- Understand the potential legal implications of the transactions you enter into during your working day

## **Qualification summary**

## How you study

Online distance learning with dedicated tutor support

### Structure

4 modules (Exemptions are available)

## Duration and study time

6 months; 200 study hours

### Assessment

4 written exams (5 hours total)

### **Enrolment routes**

Enrol as a standalone certificate Enrol as part of AMCT

### **Kev dates**

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

## Learning package fees

Online learning package £1,320 + VAT

Add the learning workshops you'd like to attend when enrolling.

Fees include exam entry. Joining fee £75 Annual student subscription fee £141



## How is the qualification structured?

## Module 1 - financial and management accounting

- Framework of company reporting
- Primary financial statements produced by a company
- Group accounting requirements and accounting standards relevant to treasury
- Accounting requirements relating to treasury in order to manage financial risks in the organisation
- Use of internal financial information for planning budgeting and control

## Module 2 – economics and statistical analysis

- Role of economics and statistics in business decision making
- Statistical techniques relevant to business
- Introduction to microeconomics and macroeconomics

## Module 3 - corporate taxation

- Understand the taxation rules of the countries in which a company operates and the financial implication of decisions a treasurer might take
- Principles a treasurer should consider in the decision making process irrespective of country of operation

### Module 4 - business law

- Understand the legal implications of the transactions a treasurer enters into
- International corporate insolvency rules
- Overview of UK financial markets and regulation

## CertFin workshops



Tuition



√ideo



Revision

## NIALL BROWN Associate Relationship Manager, Lloyds Bank



I manage the corporate banking for a portfolio of healthcare and education customers.

## Why treasury as a career choice?

Having attained an economics degree, I enjoy the variety finance provides in terms of challenge, customer interaction and responsibility.

## Why choose ACT qualifications?

I wanted to better understand my business' treasury functions and the decisions and processes they make on a daily basis.

## Most useful aspect learnt?

I found the fact that it was UK based, but touching on international aspects, made it relevant to the kind of customers I deal with

## How have your learnings brought practical benefits to your role?

My understanding of business law has helped me with negotiations over facility agreements and built up my knowledge of security.

## Has the qualification impacted your career?

I think it demonstrates eagerness to continue to develop professionally and a solid knowledge of the financial environment



"ACT QUALIFICATIONS ARE A **GOOD WAY TO BUILD UPON YOUR EXPERIENCE IN THE INDUSTRY AND** PROVIDE A WIDE, BUT RELEVANT **UNDERSTANDING OF FINANCE."** 

## Where can you find out more?

W: treasurers.org/certfin

T: +44 (0)20 7847 2540

E: education@treasurers.org



## Certificate in

## INTERNATIONAL TREASURY MANAGEMENT

CertITM introduces the language and core technical concepts of treasury, integrating them in a way that is relevant and portable between roles, organisations and locations worldwide. It delivers comprehensive treasury management knowledge and skills with an international perspective that you can put to immediate use.



CertITM is a time and cost efficient way to ensure you can demonstrate and apply a practical understanding of international treasury, its language, principles and techniques. You'll gain the skills and confidence to actively contribute to the financial decision-making process of your organisation.

## Who is it for?

CertITM will deliver on your career needs and goals if you:

- are in the early stages of your treasury career or want to join a treasury or corporate finance team and need to develop your skills to progress
- want to advance your treasury career and consolidate your knowledge and experience with a qualification that demonstrates your dedication and expertise
- need to understand the wider issues facing corporate financiers, risk managers and treasurers
- perform an advisory or consultancy role where you deal with treasury matters and need to appreciate the corporate context

On completion of your studies you will be eligible to become an affiliate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters CertITM.

## Why study CertITM?

- To gain a clear understanding of the essential principles and skills of international treasury that you can put to immediate use in your role
- Enhance your career with a certified professional qualification from the chartered provider of international treasury education

## What will you learn?

- A 'big picture' understanding of how treasury is linked to all aspects of an organisation
- How to manage specific risks using a variety of financial instruments
- Ability to implement a financial risk management framework within your organisation
- Identify alternative treasury structures and assess and recommend the most appropriate for your organisation
- Assess alternative sources of finance for your organisation, identifying the risks and benefits of each in support of the business' strategy
- Understand the importance of treasury policies and controls, and develop an effective reporting interface with the Board of Directors



80%

AVERAGE PASS RATE
OF STUDENTS WHO
ATTEND CERTITM
TUITION WORKSHOPS



## How is the qualification structured?

## Study unit 1 - the fundamentals of treasury

- Treasury function in the context of the organisation
- Introduction to core concepts such as the time value of money

## Study unit 2 - corporate financial management

- Introduction to core corporate finance theory
- Fundamentals of decision making methodology
- Business valuations and capital structure, and the concepts of risk, return and shareholder value

## Study unit 3 - capital markets and funding

- Exploration of core concepts of equity and debt and their associated public and private markets
- Practical aspects of debt management as well as legal, regulatory and documentary issues

## Study unit 4 - cash and liquidity management

- Examination of the context of international cash and liquidity management
- Introduction to the financial markets and cash management activities

## Study unit 5 - risk management

- Introduction to the concept of risk
- Identification of a framework for managing financial risk and the key instruments

## Study unit 6 - treasury operations and controls

 Examination of how policy, objectives and controls are established to manage treasury activity efficiently and securely

### CertITM workshops



Tuition



Video



Revision



Webinars

## How you study

Online distance learning with dedicated tutor support

### Structure

6 study units

## Duration and study time

6 months; 200 study hours

### Assessment

Multiple choice exam (3 hours)

### **Enrolment routes**

Enrol as a standalone certificate Enrol as part of AMCT

### Key dates

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

## Learning package fees

Online learning package £1,320 + VAT Add the learning workshops you'd like to attend when enrolling. Online learning + Dubai tuition AED 9,500 Online learning + Pakistan tuition PKR 117.500

Fees include exam entry.
Joining fee £75
Annual student subscription
fee £141

## TIM VAN RAEMDONCK

Senior Cash Manager, Lyondellbasell



Supporting the management of daily treasury operations in general and group liquidity and FX exposure.

## Why treasury as a career choice?

I more or less coincidently ended up in a treasury role. After an initial education and professional track in chemistry I decided to pursue my long present wish to study business administration. Upon graduating I was able to make a career switch into treasury, the area which then soon proved to offer all that I had been looking for in my future career.

## Why choose ACT qualifications?

I believe combining continued training with on-the-job experience to be the optimal way for continued professional growth. CertITM offers both insight and a framework that provides immediate benefits on the job.

## Most useful aspect learnt?

The quality is very high and the well-structured approach and tools leverage the benefit. Transcending the standard limitations in the busy job environment I thank the ACT for enabling the progress I was able to achieve.

## How have your learnings brought practical benefits to your role?

In an existing corporate treasury framework it is difficult to break the boundaries of historical decisions to get a view on the broader landscape. The knowledge and insight gained enabled me to challenge the status quo and proactively look for alternative solutions and opportunities. The entire experience is challenging and well worth the effort you are going to put in.

## Has the qualification impacted your career?

I have recently accepted an offer for a very challenging and interesting position. The ACT qualification without any doubt contributed to this selection. It is considered to be a quality standard.



## "TO ME IT FELT LIKE HAVING A PREFERRED SEAT NEXT TO A SEASONED TREASURY MANAGER."

## Where can you find out more?

W: treasurers.org/certitm

T: +44 (0)20 7847 2540

E: education@treasurers.org



## Certificate in

## INTERNATIONAL CASH MANAGEMENT

The definitive qualification in cash management for both corporate and financial institutions from a global perspective. CertICM provides cash managers with the skills necessary to implement cash management solutions at local and global levels to release cash for use by the organisation.

Best choice for improving cash related decision making

CertICM is also invaluable for bankers who develop and deliver cash management solutions by providing first hand examples of the priorities and challenges faced by a corporate. The compulsory tuition school is a unique opportunity to swap experiences and build relationships with corporate peers and sell-side professionals.

## Who is it for?

CertICM will deliver on your career needs and goals if you:

- are a cash manager in a corporate who wants to demonstrate your expertise and dedication with a globally recognised qualification
- recently moved into a cash management role within corporate treasury or as part of a general finance remit
- want to expand your understanding of how cash management works at an international level
- are a banker or a consultant who needs to understand international cash management from the perspective of the corporate in order to advise clients more effectively

## Why study CertICM?

- Deliver financial benefits to your organisation with your mastery of international cash management
- Practical focus improves your performance from day one
- Establish a cash management professional network to use for the rest of your career
- Enhance your career with a certified professional qualification from the chartered provider of international treasury education

## What will you learn?

- Understand the importance of international cash management from both a corporate and banking perspective
- Confidently deal with international cash management issues
- Add real value when selecting, implementing and negotiating cash management arrangements by being able to identify the optimal solution for your organisation

On completion of your studies you will be eligible to become an affiliate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters CertICM.

## **Qualification summary**

## How you study

Distance learning and 5-day compulsory tuition school

### Structure

6 study units; tuition school

## Duration and study time

6 months; 200 study hours

### Assessmentw

Written exam (3 hours)

### **Enrolment routes**

Enrol as a standalone certificate Enrol as part of AMCT

## **Key dates**

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

### Fees

Online learning package + UK tuition: £2,970 + VAT Optional accommodation fee: £392 + VAT

Online learning package

+ Hong Kong, Dubai, Singapore tuition: £3,000\*

Online learning package

+ South Africa tuition: £2,760\* Online learning package + USA

tuition: \$4.950\*
\*Includes local taxes

This includes access to the online course and exam entry.

£75 joining fee £141 annual student subscription fee



## How is the qualification structured?

## Study unit 1 - reviewing the basics

- Introduction to cash management
- Important cash management concepts
- Introduction to financial statements
- Introduction to working capital
- Introduction to trade financing

## Study unit 2 - the banking system

- Introduction to banking
- Basic banking services
- Settlement and clearing systems
- Making international payments
- Foreign currency accounts

## Study unit 3 - liquidity management

- Forecasting
- Short term investment
- Short term borrowing

## Study unit 4 - international cash management tools and techniques

- Netting
- Cash pooling
- · Efficient account structures
- Risk management
- Foreign exchange

## Study unit 5 - organisation of the treasury function

- Treasury structures
- Policy, tax and regulatory issues for treasury
- Bank selection and relationship management
- Technology

## Study unit 6 - spotlight on international systems

- USA and Eurozone
- Brazil, Russia, India, China

## **BHEV CHANDRASENA**

Regional Controller, Europe, European Owens Corning Fiberglas



## Describe your current role

I head up the regional controlling organisation – heading up finance operations – a team of over 30+ finance professionals covering accounting and internal controls, credit and treasury for the region covering three business units and ten plants across Europe (and Russia).

## Why treasury as a career choice?

I wanted an international career.

## Why choose ACT qualifications?

As an ACA I was looking for a qualification that would increase my financial acumen and enable me to get detailed training on very specific finance topics that would be directly relevant to the business I work with

## Most useful aspect learnt?

International cash management - 90% of the bread and butter work done in any treasury department is the operational cash management. This is a detailed technical topic which will allow you to optimise decision making. Invest the time upfront - the exams are not hard if you are prepared.

## How have your learnings brought practical benefits to your role?

This has made me a more versatile finance professional and allowed me to create a regional function combining all the back office into a streamlined back office.

## Has the qualification impacted your career?

I believe it will give me the right tools to critically analyse and help me arrive at the right answers in a timely manner.



## "THIS HAS MADE ME A MORE VERSATILE FINANCE PROFESSIONAL."

## Where can you find out more?

W: treasurers.org/certicm

T: +44 (0)20 7847 2540

E: education@treasurers.org



## Certificate in

## CORPORATE FINANCE AND FUNDING

Financial decision making is core to any organisation. CertCFF will provide you with the knowledge and skills to participate in that process and unique insights into how such decisions are translated into action in treasury. It's pure and applied corporate finance with a treasury focus.

Best choice for financial decision making

By ensuring that you understand both theory and application, you will have the confidence to participate in corporate finance decisions and deal with the everyday problems encountered in corporate financial management and the capital markets. Through the provision of this fundamental level of understanding of the principles and techniques, CertCFF provides a benchmark standard on which the global financial and corporate communities can rely.

## Who is it for?

CertCFF will deliver on your career needs and goals if you:

- work in treasury (including advisory and consultancy), or want to join a treasury or corporate finance department, and need a better understanding of corporate finance and funding
- are moving into a financing role and need to consolidate your knowledge of the theories and techniques that underpin much of the day-to-day activity
- want to develop your financial knowledge with a view to a more generalist finance role in the future

On completion of your studies you will be eligible to become an affiliate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters CertCFF.

## Why study CertCFF?

- You'll be able to demonstrate you have the core finance knowledge, technical and practical skills in corporate finance and funding required for a senior role in treasury or corporate finance
- Enhance your career with a certified professional qualification from the chartered provider of international treasury education

## What will you learn?

- Identify and apply the appropriate techniques, whether valuing a project or an entire business
- Recommend and deliver funding solutions appropriate to your organisation's capital structure and strategy
- Participate with confidence in taking financial decisions which create value for stakeholders
- Understand the importance of treasury policies and controls, and develop an effective reporting interface with the Board of Directors







## How is the qualification structured?

### Study unit 1 - financial fundamentals

- Core concepts and mathematical techniques of corporate finance
- The role of finance and the importance of the financial sector
- How the company presents itself to the outside world using financial statements
- Project appraisal techniques

## Study unit 2 - risk, return and capital structure

- Relationship between the three fundamental inputs of risk, return and capital structure to shareholder value creation
- Dividend theory and dividend payouts
- Methods used to determine the risk-weighted cost of capital for a business

## Study unit 3 - managing for value

- Value-based management versus traditional accounting-based performance measurements
- Main value considerations for mergers and acquisitions

### Study unit 4 - sources of finance

- Focus on equity capital and corporate debt, as well as the different types of equity capital, equity markets, flotations, placings and rights issues, and private equity
- Examination of corporate debt
- Alternate funding solutions

### CertCFF workshops



Tuition



Video



Revision



Webinars

## How you study

Online distance learning with dedicated tutor support

### Structure

4 study units

## Duration and study time

6 months; 200 study hours

### Assessment

Written exam (3 hours)

### **Enrolment routes**

Enrol as a standalone certificate Enrol as part of AMCT

## **Key dates**

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

### Learning package fees

Online learning package £1,320 + VAT Add the learning workshops you'd like to attend when enrolling. Online learning + Dubai tuition AED 9,500

Fees include exam entry.
Joining fee £75
Annual student subscription
fee £141

## MARTIN MILLIGAN

Director. Lomaroni Ltd

## Describe your current role

Having worked in financial markets sales and trading for almost 20 years, it was time for a fresh challenge and so I set up as a treasury consultant. My current assignment is with Barclays on an interest rate hedging project they are undertaking.

## Why treasury as a career choice?

Pretty much an evolutionary process – I read commerce at university, chose the banking and finance stream from year 2 and undertook a masters in investment and treasury on completion of my undergraduate degree. My first job was in a bank dealing room, trading and selling financial markets products – I've never looked back.

## Why choose ACT qualifications?

Previously banks tended to be quite specialised providing limited scope to develop a broader understanding of the role treasury plays. I believed that the ACT qualification would refresh and update my skillset.

### Most useful aspect learnt?

Formulating policy, analysing risk, structuring a trade or any of the myriad other situations that a treasury professional might need to manage or resolve.

## How have your learnings brought practical benefits to your role?

I now have a greater appreciation of the many hats that treasurers need to wear to fulfil their role-and an insight into why managing financial markets risk may not have been as high a priority for company treasurers as it was for me on the sales side at banks!

### Has the qualification impacted your career?

As a benchmark internationally recognised treasury qualification, it's a significant 3rd party endorsement of my capabilities and provides confidence to colleagues, customers and other stakeholders when I engage with them on a professional capacity.



"I FOUND THE COURSE TO BE VERY PRACTICAL AND FELT THAT A LOT OF PRINCIPLES COULD BE READILY APPLIED IN A WORK SITUATION."

## Where can you find out more?

W: treasurers.org/certcff

T: +44 (0)20 7847 2540

E: education@treasurers.org

Financial risks exists in all organisations and it is vital that the treasury can support the business in identifying and managing these risks. CertRM delivers the theories, principles and tools needed to address everyday problems in financial risk management.

Best choice for perfecting risk tools and techniques

Risk exists in many forms within an organisation, for example: interest rate risk, foreign exchange risk, liquidity risk and pension scheme risk. Through practical examples you'll be introduced to a risk management framework against a backdrop of corporate finance principles and discover methodology for managing risks. By arming yourself with an in-depth understanding of derivatives and other techniques used to manage financial risk you'll be well equipped to deal with the realities in the work place.

## Who is it for?

CertRM will deliver on your career needs and goals if you:

- are in a senior treasury position but feel your knowledge of risk management may let you down
- are moving into a risk management role and need to develop your risk management skills and understanding
- want to gain an understanding of the wider issues of managing financial risk on an enterprise-wide basis
- are responsible for treasury matters or financial risk management as part of a wider overall role

On completion of your studies you will be eligible to become an affiliate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters CertRM.

## Why study CertRM?

- Acquire the key concepts and tools used in financial risk management and be able to implement a framework to manage those risks within your organisation
- Enhance your career with a certified professional qualification from the chartered provider of international treasury education

## What will you learn?

- Understand the essential theories, principles and techniques of financial risk management and how they fit with an organisation's strategy and its overall risk management objectives
- Identify risks affecting an organisation and set financial risk management policy and objectives to create and maintain shareholder value
- Confidently contribute to senior level discussions and drive the agenda on financial risk management
- Technical knowledge of enterprise-wide risk management tools and the techniques to apply them in your daily working environment

## **Qualification summary**

## How you study

Online distance learning with dedicated tutor support

### Structure

5 study units

## Duration and study time

6 months; 200 study hours

### Assessment

Written exam (3 hours)

### **Enrolment routes**

Enrol as a standalone certificate Enrol as part of AMCT

### **Key dates**

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

### Learning package fees

Online learning package £1,320 + VAT

Add the learning workshops you'd like to attend when enrolling.
Online learning + Dubai tuition
AED 9,500

Fees include exam entry.
Joining fee £75
Annual student subscription
fee £141



## How is the qualification structured?

## Study unit 1 - risk and its management

 Introduction to risk, its importance, types, risk management framework against a backdrop of corporate finance principles

## Study unit 2 – financial market risk: interest rates

- Interest rate sensitivity and its impact according to the type of company and business environment
- Instruments for managing interest rate risk

## Study unit 3 – financial market risk: foreign exchange

- Types of foreign exchange risk that can affect a company
- Foreign exchange risk evaluations and responses
- Instruments and techniques for managing foreign exchange risk

## Study unit 4 - financial risk: liquidity

- Sources of liquidity risk
- Principles for managing liquidity risk
- Practical techniques and structured approaches to manage this particularly complex risk

## Study unit 5 - other financial risks and issues

- Management of risk related to counterparties, from customers and suppliers to banks
- Issues arising from changes in commodity prices, pension schemes
- Operational risk and the internal controls required within treasury departments
- External risk reporting requirements

## CertRM workshops



Tuition



Video



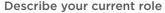
Revision



Webinars

## **EVANGELOS CATSAMAS**

CFO, Exelia Technologies



After working for SME organisations for many years, I am currently an entrepreneur.

## Why treasury as a career choice?

I have always been interested in accounting and finance. I believe that finance gives you the opportunity to become involved in all aspects of a business.

## Why choose ACT qualifications?

In one of my previous finance roles I was responsible for the treasury function but realised that I did not have the required skill and understanding to perform this role well.

## Most useful aspect learnt?

It provides you with a great understanding of the treasury role. Although I am a member of ACIS, FCCA and ACMA, I was amazed at the amount of new knowledge that I gained by doing the ACT qualification.

## How have your learnings brought practical benefits to your role?

Exelia develops banking treasury systems at a low cost. By combining IT specialists with ACT qualified staff we can achieve our vision of building great treasury systems at a low cost.

## Has the qualification impacted your career?

My only regret is that I did not do the qualification many years ago. The knowledge I gained would have allowed me to make better decisions



"MATERIAL PROVIDED BY THE ACT WAS EXCELLENT AND EASY TO INTEGRATE INTO MY WORK SCHEDULE."

## Where can you find out more?

W: treasurers.org/certrm

T: +44 (0)20 7847 2540

E: education@treasurers.org



## Certificate in

## FINANCIAL MATHS AND MODELLING

With a highly practical emphasis, CertFMM delivers the quantitative tools used in financial modelling to investigate and thoroughly understand the complex products and concepts regularly used by corporate treasuries. You'll understand how instruments are valued and develop modelling techniques.

Best choice for mastering practical modelling

Practical expertise is underpinned by conceptual analysis. This provides you with an understanding of the assumptions, applications and limitations of modelling used in strategic decision making. Real life problems and opportunities are used to help you understand and explain financial instruments, financial risk and corporate value and the fundamentally important relationship between them.

## Who is it for?

CertFMM will deliver on your career needs and goals if you:

- need to understand the theory behind the structure of financial products in order to guage how such instruments are valued
- are responsible for structuring a risk response portfolio, either as a treasury manager or adviser
- need to be able to independently value your portfolio of treasury instruments

On completion of your studies you will be eligible to become an affiliate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters CertFMM.

## Why study CertFMM?

- Enhance your career with a certified professional qualification from the chartered provider of international treasury education
- Whether you're a corporate treasurer, market practitioner, investment banker or consultant, by mastering techniques that are immediately applicable to your day-to-day role, you will be adding highly practical skills to your competencies

## What will you learn?

- Develop and use spreadsheet models to explain financial relationships to non-specialist colleagues and clients
- Understand the underlying modelling assumptions behind strategic decision making
- Explain how portfolios can be measured in terms of risk and the limitations of those measures
- Value a wide range of financial instruments
- Understand and apply Value at Risk models to business situations
- Master alternate methods of valuation of options and be confident selecting appropriate options structures for financial risk management



## How is the qualification structured?

## Study unit 1 - financial modelling fundamentals

- Concepts used in financial maths and modelling
- Specific financial instruments
- Interest rate mathematics
- Modelling future cash flows
- Developing Value at Risk models
- Probability and statistical models

## Study unit 2 - applied debt modelling

- Debt markets
- Valuation of both long term and short term debt instruments
- Mastering sensitivity and duration models

## Study unit 3 – foreign exchange modelling applications

 Detailed understanding of the maths of foreign exchange - not only at a fundamental level of spot and forward rates but also applying more complex derivative models

## Study unit 4 - practical derivatives modelling

- Interest rate instruments
- Valuation of such instruments on inception, at close out and on specific dates such as financial year end

### Study unit 5 - options

 Option payoff maths in the context of hedging and option valuation modelling

## Study unit 6 - applied corporate finance and real option modelling

- Constructing models analysing the risk and return of both simple and multi-asset portfolios
- Developing models facilitating corporate valuation and the impact of changes in capital structure

### **CertFMM** workshops



Tuition



Video



Revision



Webinars

## How you study

Online distance learning with dedicated tutor support

### Structure

6 study units

## Duration and study time

6 months; 200 study hours

### Assessment

Written exam (3 hours)

### **Enrolment routes**

Enrol as a standalone certificate Enrol as part of AMCT

### **Key dates**

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

## Learning package fees

Online learning package £1,320 + VAT Add the learning workshops you'd like to attend when enrolling.

Fees include exam entry Joining fee £75 Annual student subscription fee £141

## ELLEN DAHLGREN

Treasury and Cash Manager, Sirius International Insurance Corp.



I am the treasury and cash manager of a multinational reinsurance group with branches covering from Singapore to Bermuda.

## Why treasury as a career choice?

Having worked in the online stock trading business after leaving university I wanted to focus on my primary interest which is FX and interest risks and trading. This led me to the treasury department of one of the Nordic's largest electricity producing/selling companies.

## Why choose ACT qualifications?

I had heard a lot about the ACT and I felt that I had been in the business for some time and needed to brush up on what is going on in the cash management and treasury areas. Also in my new position at a new company with foreign owners I thought it was good to have an international certificate within my area.

## Most useful aspect learnt?

It was very broad in the sense that it covered all areas within treasury and cash management, it was also interesting to meet other professionals working with this in different companies and banks to get a better understanding of other companies.

## How have your learnings brought practical benefits to your role?

We are currently working on a European and American payment project due next year and the studies really gave me a lot of good ideas and understanding of international payments that really come in handy right now.

## Has the qualification impacted your career?

It's important to have an international certificate when working in a global environment. Having this certificate is really a proof of your cash management and treasury competence and skills.



# "THE STUDIES GIVE AN INTERNATIONAL PERSPECTIVE ON ALL AREAS WHICH IS REALLY HELPFUL."

## Where can you find out more?

W: treasurers.org/certfmm

T: +44 (0)20 7847 2540

E: education@treasurers.org





## **DIPLOMAS**

(32)

AMCT Diploma in Treasury

36

MCT Advanced Diploma in Treasury, Risk and Corporate Finance



Internationally recognised, benchmark treasury qualification, offered by the profession, for the profession. Gain expertise in the essential topics within treasury, risk and corporate finance and speak the common technical language of treasury.

Best choice for well rounded qualification in treasury

As the ACT's core qualification you will successfully advance your career with practical expertise and an in-depth understanding of the wider context of treasury. In turn, making you more attractive to employers as a diverse finance specialist.

## Who is it for?

AMCT will deliver on your career needs and goals if you:

- have responsibility for corporate treasury either exclusively or as part of a broader financial remit
- want to advance your treasury career and need to consolidate your knowledge and experience with a qualification that demonstrates your dedication and expertise
- are an accountant looking to advance to more strategic roles and need to enhance your financial skill set
- are a banker or relationship manager who needs to understand the requirements of your corporate clients in order to advise them more effectively
- are a financial analyst who wants to develop your career in corporate finance, risk management and specialist treasury activities

On completion of your studies you will be eligible to become an associate member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters AMCT.

## Why study AMCT?

- Bolster your career development with an extensive financial knowledge base and skill set that enables you to drive your business forward
- Enhance your career with the benchmark professional qualification from the chartered provider of international treasury education

## What will you learn?

- Use the tools and techniques of treasury management
- Understand the role of finance and treasury in a company
- Understand and interpret the value of accountancy and tax as well as the more complex treasury areas of corporate finance and risk management
- Apply treasury knowledge and understanding to real world scenarios
- Analyse treasury-specific information
- General treasury knowledge reinforced with specialist knowledge in areas of treasury or corporate finance of particular relevance to you

Qualified accountants are exempt from Stage 1 and can fast-track straight to Stage 2

## **Qualification summary**

## How you study

Online distance learning with tutor support

### Structure

Composed of 4 certificates: 2 compulsory (Fin and ITM exemptions are available on Fin) 2 electives (from ICM, RM, CFF, FMM)

### Duration and study time

18-24 months in total Each certificate is 6 months

### Assessment

Each certificate by exam

### **Enrolment route**

Enrol onto the AMCT and select your certificates

### **Key dates**

Enrolment - 15 March 2015 Start studying - April 2015 Exam - October 2015

### Fees

The AMCT Diploma comprises of 4 certificates. Certificates are individually priced. On completion of stage 2, your additional stage 3 electives are subjected to a further booking discounted rate.



2,269
PEOPLE IN THE AMCT ASSOCIATE MEMBER NETWORK



## How is the qualification structured?

AMCT Diploma is composed of 4 certificates that provide a complementary build up of knowledge and skills.

Our recommended route is to take the certificates in the order of their stages, but you can choose the order that suits your needs and goals.

## Two compulsory certificates Stage 1: Financial Fundamentals (CertFin)

• Financial understanding that underpins corporate treasury

**Note:** You may be exempt from some or all of the four CertFin modules.

## Stage 2: International Treasury Management (CertITM)

- Understanding of the core elements of treasury
- Technical skills combined with practical application
- Principles and techniques of treasury, risk and corporate financial management
- International focus

## Two elective certificates Stage 3 elective options:

- International Cash Management (CertICM)
- Risk Management (CertRM)
- Corporate Finance and Funding (CertCFF)
- Financial Maths and Modelling (CertFMM)

Stage 3 allows you to develop in-depth understanding and skill sets of key aspects of treasury, risk and corporate finance. Your choice of two elective certificates allows you to tailor the AMCT Diploma to your specific needs and aspirations, providing you with demonstrable expertise in your specialist areas of interest.

Go to the individual certificates for full information on course content, assessment and learning packages.

## ANJUM AHMAD Treasury and Finance Director, Imperial Innovations Group plc

## Describe your current role

My job title is Treasury and Finance Director, I am responsible for:

- financial and tax planning
- audit committee management
- running of the audit, annual report and the interim report
- treasury strategy
- · loan relationship management
- assisting CEO at biannual shareholder meetings
- briefing and answering analyst questions
- managing relationship with advisors (including auditors and banks)
- management of the finance team
- ensuring technical/statutory compliance (GAAP/IFRS/IFRIC standards)
- ensuring the finance systems and controls are appropriate and attending board meetings
- I am also responsible for managing the IT and HR teams

## Why treasury as a career choice?

Finance is to my mind, the 'engine room' of any business and the challenges are exciting and demanding. I have always felt that working in this part of any business enables one to have a definite impact on business performance. This is the reason I chose finance as a career

## Why choose ACT qualifications?

Although I had substantial previous treasury experience I did not feel that I had a complete grasp of all the areas that a sound grounding in treasury should provide. The ACT qualification provided me with a deep understanding of the practical issues involved and exposure to the latest thinking. In particular it helped me with the negotiation of a complex loan transaction, understanding of the latest thinking in corporate finance and valuation issues (which I was then able to apply) and provided confidence that our treasury operation is 'sound'. Also being able to talk to fellow treasury professionals on the courses and at ACT seminars has been invaluable. Listening to the treasurers of major companies at ACT presentations has been worth its weight in gold.

### Most useful aspect learnt?

A sound understanding of how to negotiate a loan and a sound understanding of corporate finance. Also it gave me confidence to know that what I was saying in meetings with lawyers and bankers was correct.

## Has the qualification impacted your career?

It will complement my existing qualifications (I am a Qualified Accountant and have an MBA) and will enable me to confidently address the daily challenges that a finance director faces.

## What would you say to someone who is thinking about taking the AMCT?

I would say that the knowledge and confidence gained is invaluable and it can be practically applied and is crucial not only for someone starting out in their finance career but also if the student has aspirations to be a finance director.





AMCT QUALIFIED

PROFESSIONALS:



TREASURY ANALYST TREASURY MANAGER **ASSISTANT DIRECTOR** 



2,807 AMCT DISTINCTIONS HAVE BEEN ACHIEVED TO DATE

"THE ACT QUALIFICATION PROVIDED ME WITH A DEEP **UNDERSTANDING OF THE** PRACTICAL ISSUES INVOLVED AND **EXPOSURE TO LATEST THINKING."** 

#### Where can you find out more?

W: treasurers.org/amct

T: +44 (0)20 7847 2540

E: education@treasurers.org



## MCT ADVANCED DIPLOMA

#### in Treasury, Risk and Corporate Finance

Make a strategic impact on your career, for your company, and in your thinking with the leading senior level professional qualification in treasury, risk and corporate finance. With the letters MCT after your name, you'll be recognised as a high calibre, skilled and qualified finance specialist.

Best choice for taking strategic thinking to the highest level

Delivering a detailed understanding of corporate treasury management, the MCT Advanced Diploma will arm you with a holistic view of the commercial and financial challenges facing a business. Develop your strategic thinking with course content specifically designed around the decisions treasurers are involved in and the people they interact with while making and implementing these decisions.

## Who is it for?

MCT Advanced Diploma is for you if you are:

- senior level treasury or finance manager in either corporate or financial institutions
- senior executive working in corporate planning, strategy and mergers and acquisitions
- financial service provider who wants to broaden your knowledge and better understand the needs of your corporate clients
- advisor in corporate finance and financial consultancy, specialising in strategic financial issues

On completion of your studies you will be eligible to become a member of the ACT, which offers continuous professional development and networking opportunities, and use of the designatory letters MCT.

#### Why study MCT?

- Become a serious contender for the best senior roles in your profession
- Enhance your career with a senior professional qualification from the chartered provider of international treasury education

#### What will you learn?

- Apply theories and practical tools to real-life, complex issues and assess the choices
- Formulate, select and justify solutions that show an understanding of the inter-relationships between treasury, finance and commercial operations
- Operate with confidence with senior management, lenders, investment bankers, operational management, controllers and advisors

#### **Qualification summary**

#### How you study

Online distance learning with tutors and project supervisors, combined with flexibly-delivered tutorials

#### Structure

3 study units Exam unit Project unit

#### Duration and study time

15 months 10-12 study hours per week

#### Assessment

2 tutor-marked assignments Online participation 2 exams Project

#### **Enrolment requirements**

You must have completed **AMCT Diploma** or be eligible for **direct entry** 

#### Key dates

Enrolment - 15 August 2015 Start studying - September 2015 Exam - October 2016

#### Fees

£8,500 + VAT includes exam entry £75 joining fee\* £141 annual student subscription fee\*

\*Direct entry route only





#### How is the qualification structured?

#### Study unit 1 - treasury strategy

 Explore the context of treasury within a corporate strategy, the investor's view to risk and return, its impact on financial management, financial strategy construction and how these factors combine to influence treasury structure

#### Study unit 2 - treasury applications

- Practical exercise unit
- Application of skills to both understand and solve multi-faceted problems that arise in today's treasury

# Study unit 3 - strategic treasury solutions

- Case studies of real-world organisations
- Transference of theory to practice

#### Study unit 4 - revision and exams

- Revision of study units 1-3
- Two exams (general exam and case study exam) which will test your understanding and strategic application of knowledge

#### Study unit 5 - project

- Application of knowledge to an individual research project
- The project is your opportunity to undertake in-depth assessment of a treasury, risk, corporate finance and/or funding topic related to your personal interests, business needs or career aspirations

# TOBY SHORE Corporate Treasurer and Chief Risk Officer, Dubal

#### Describe your current role

As corporate treasurer and CRO of DUBAL I am accountable for all financing activities relating to treasury operations and cash management, credit risk management, corporate financing strategies and corporate insurance portfolio. The dual focus of cash preservation and yield optimization is complemented by the necessity for ensuring compliance with all DUBAL policies and procedures and external financing covenants. My risk responsibilities extend to the development and implementation of an integrated risk management framework and platform to manage and report on financial and non-financial risks in accordance with the agreed enterprise-wide risk management strategy. infrastructure and strategic business objectives.

#### Why treasury as a career choice?

Having undertaken an International Business Degree, my interest was in international trade and finance and I found myself very early in my career working in the trade credit insurance industry which provided a great mix of risk analytics, financial analysis, trade and travel. It was with this background that I relocated to Dubai with DUBAL where I was then fortunate enough to be asked to take on the corporate treasury role after successfully managing the credit risk portfolio through the dark months of 2009 and early 2010.

#### Why choose ACT qualifications?

Having gained a number of years of practical experience, and with my MBA many years behind me, I believed it was more than time to complement my work skills with some formal qualifications. The MCT provided both the theoretical concepts as well as the practicable applications required of treasurers involved in global business.

#### Most useful aspect learnt?

The most useful aspect of the MCT programme was the real-life applications, references and case studies.

#### How have your learnings brought practical benefits to vour role?

The in-depth exposure to Aswath Damodaran work on corporate finance and valuation [especially Beta's] was of real benefit in refining our WACC calculations and engaging with our financial advisors. Similarly, many of the VaR and Portfolio Value constructs that were introduced through the material have now been introduced in our risk analytics and portfolio management strategies.

#### Has the qualification impacted your career?

The attainment of a professional qualification from the ACT provides some legitimacy to the many years of experience and skills obtained. It also helps cross border recognition of these which is critical in today's globally connected marketplace.

#### What would you say to someone who is thinking about taking the MCT?

Think long and hard about your career and what you what from it. If it is in treasury or risk, then one of the ACT qualifications is a must but don't underestimate the difficulty in attaining the qualification - it isn't easy but it is worth it



**3 MOST COMMON** JOB TITLES FOR MCT QUALIFIED PROFESSIONALS:





96 MCT DISTINCTIONS HAVE BEEN ACHIEVED TO DATE

"THE MCT PROVIDED BOTH THE THEORETICAL CONCEPTS AS WELL AS THE PRACTICAL APPLICATIONS **REQUIRED OF TREASURERS INVOLVED IN GLOBAL BUSINESS."** 

#### Where can you find out more?

W: treasurers.org/mct

T: +44 (0)20 7847 2540

E: education@treasurers.org

## **ACT TRAINING COURSES**

# Treasury training from the chartered body for the profession.

As the chartered body for the treasury profession, the ACT is ideally positioned to give you the professional knowledge and practical skills to make a real impact back at work.

In addition to professional qualifications we also offer shorter training courses.

Our training doesn't just cater for professionals who work in treasury, but also benefits those who provide services to individuals in the treasury function in their day-to-day role – giving you an insider's perspective.

ACT's 2015 training directory is made up of focused, topic specific training courses spanning the core elements of treasury. Our courses are clearly categorised by fundamental, practitioner and specialist level, making it easy for you to find something to suit you regardless of what stage you are at in your career.

## 3 easy ways to find out more

#### 1. Online

Download the 2015 training brochure **treasurers.org/training** 

#### 2. Call

+44 (0)20 7847 2573

#### 3. Email

training@treasurers.org



#### For individuals/small teams

#### **Public courses**

#### You come to us

Build your practical skills and working knowledge of the core elements of treasury with one of our public courses.

You can select the right level of course depending on your personal development needs.

Our public courses are held in London and Dubai.



#### For teams

# Tailored solutions We come to you

Our customised courses are developed to your specific requirements so you can focus on the issues relevant to your business.

We can deliver a course directly to you in-house when it suits you, wherever you are.



#### For organisations

# Structured learning programme We'll work with you

If you have a larger group of people who need to develop specific treasury skills and understanding, we can help.

We'll develop a learning programme to suit your business. Programmes can be long or short depending on the level and amount of content needed.

## **KEEP DEVELOPING YOURSELF**

In the workplace, where knowledge is key to competitiveness, it's essential that you keep yourself and your team up to date with the latest thinking, regulations and trends in treasury management.

Whatever stage you're at in your career, Continuing Professional Development (CPD) can help you structure, plan and manage your learning to meet your career goals. CPD is relevant throughout your career as a way to add to your skills, support others and strengthen the profession as a whole

With the ACT's CPD scheme, you're in control. There are no units to count or hours to complete. Our system is flexible, giving you the chance to develop your skills and apply them to the real world – on your terms.

A key feature is the ability to track and reflect on your learning through our activity log. This can assist you in demonstrating to your employer that you have been actively developing through the year and is really helpful when it comes to performance management or personal development discussions as it will remind you what you've done, what you've learned and how you've used it.

You can also use your CPD to plan your career goals and identify new things to learn – explore more at **treasurers.org/cpd**. And of course our training directory can act as inspiration for the new skills you need and help you pinpoint what to do next.

COUNT

A CPD RICH RESOURCE

## **KEEP YOUR ORGANISATION DEVELOPING**

# Some of our CPD accredited employers include:

- AMEC
- Argiva
- Aviva Investors
   UK & Ireland
- Aviva UK & Ireland
- BAE Systems
- Bank of America Merrill Lynch
- Bank of Ireland Group
- Barclays
- BF
- British American Tobacco
- BT
- CA Technologies
- Centrica
- Charles Taylor
- Coats plc
- Deloitte
- Dubai Aluminium
- Dvson
- EDF Trading
- Gazprom Marketing & Trading
- GF
- GlaxoSmithKline
- Hammerson plc
- HSBC.
- ICAP
- Imperial Tobacco Group
- ITV
- Kingfisher
- KPMG

- Ladbrokes
- Land Securities
- Lloyds Banking Group
- Marks and Spencer
- Morgan Stanley
- Nationwide
- National Grid
- NSG Group
- Old Mutual plc
- Paragon Group of Companies, The
- Phoenix Group, The
- PwC
- Reckitt Benckiser Group
- Rio Tinto
- RBS Group
- Rolls-Royce plc
- Rothschild
- Roval Mail
- SABMiller
- Serco
- Shell
- Southampton Solent University
- TSB
- Tate & Lyle
- Travelport International
- Tui Travel
- United Utilities
- Westminster City Council
- Weybourne Partners LLP

# Not sure if your company is CPD accredited by the ACT?

We've got new organisations signing up all the time so check out our website regularly to keep up-to-date **treasurers.org/cpd**.

# **ACT MEMBERSHIP**

1

When you enrol on an ACT qualification you join our network of members which brings benefits that enhance your educational experience.

2

# Relevant

There are numerous ways that the ACT keeps you informed such as 10 issues of The Treasurer magazine. Written by treasurers, for treasurers, it provides articles, interviews, debate, surveys and updates on the core elements of treasury.

#### **Supportive**

In addition to course material, there are a number of ways in which you can gain practical support and guidance, such as access to briefing notes, free webinars and policy help lines.



#### Connected

A great way to build networks beyond your study is to attend any of the events and conferences that the ACT hosts, especially regional groups, many of which are free to attend or discounted for student members.



#### Convenient

As a student you will be able to access a range of services dependent upon your needs and budget, from personalised career coaching to online tools and resources.

Discounted packages include access to support with emotional and financial issues and are delivered remotely by phone, email, skype or online.



#### Once you are qualified

Once you have successfully passed an ACT certificate you are eligible to become an affiliate member. Once fully AMCT qualified you are eligible to become an Associate Member of the ACT and once MCT qualified you will be eligible to become Member of the ACT and can then be invited to become a Fellow

By becoming a member of the chartered body for treasury you will be joining an exclusive global network of over 6.500 ACT members and students.

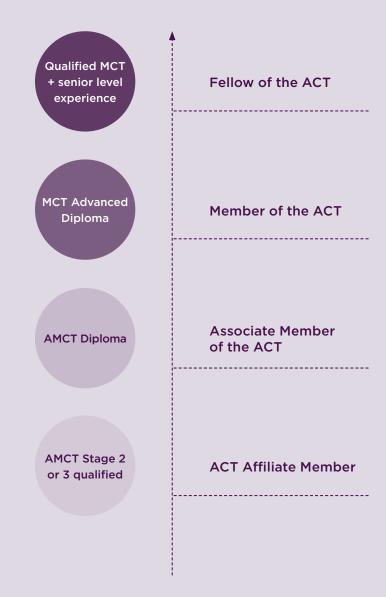
Find out more at

treasurers.org/qualifications/membership.

# "THE COURSE WAS THE IDEAL OPPORTUNITY TO NETWORK WITH OTHER PROFESSIONALS."

David Ransome, Treasury Manager, Hunting PLC

### The ACT membership journey





# **BURSARY SCHEME**

#### The ACT Educational Trust Bursary Scheme

Providing positive support for students and the profession, ACT's bursary scheme was established in 2005 and offers financial aid to students from emerging economies who are unable to get sponsorship who wish to study for standalone certificates, the AMCT (excluding ICM) or MCT qualification.

The ACT Educational Trust offers qualifying candidates the opportunity to benefit from the positive results of continual professional development. Offering financial support allows professional education to be within reach for these motivated candidates, provides a platform to develop their learning and encourages contribution to the international treasury profession.

#### Who is eligible?

The bursary scheme is open to anyone who is not sponsored by their employer, and are nationals and residents of a developing country.

#### **Funding**

Bursary funding provides financial support throughout ACT's course of studies and is worth £1,320-£5,280. This covers:

- access to student online resources and examinations
- first re-sit free
- joining fee and student subscription for the duration of their studies, including discounts for events, conferences, professional training and publications

#### For more information and to apply

Go to treasurers.org/qualifications/bursary

## **SWITCH ON SUCCESS**

## - PROGRESS YOUR TREASURY CAREER TODAY

#### How to enrol

#### 1. Compare qualifications

Use the online comparison tool to compare qualifications to see which best suits your needs treasurers.org/qualifications/courses

#### 2. Get in touch

If you need help deciding which is right for you get in touch with one of our treasury education advisors on +44 (0)20 7847 2540 or education@treasurers.org

# 3. Enrol onto your online qualification and book your learning workshops

The online enrolment form can be found at treasurers.org/qualifications/enrol



"ACT QUALIFICATION IS WIDER THAN JUST LEARNING THE FUNDAMENTALS OF TREASURY. ITS PRACTICAL APPLICATION GIVES YOU THE ABILITY AND A THOROUGH KNOW-HOW OF THE TREASURY AND FINANCIAL MANAGEMENT TO OPTIMALLY MANAGE FINANCIAL RISKS OF A BUSINESS AND GO BEYOND TO ADD VALUE. IT IS A WIN-WIN SITUATION FOR BOTH THE EMPLOYER AND THE EMPLOYEE."

Arun Singh, Treasury Advisory Lead, Middle East Deloitte

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