ACT EDUCATION



NOTES TO RESULTS

Certificate in International Cash Management (CertICM)

INTRODUCTION

This document will help explain your results for the Certificate in International Cash Management (CertICM) and the next steps available to you.

Results are released five to six weeks following the date you sat the exam. No provisional results are issued for this assessment.

When your result is ready, you will receive an email with your result notification. Candidates will not receive result letters or certificates in the post. Those who successfully complete the Certificate in International Cash Management qualification will receive a digital certificate and badge within 48 hours of the results date.

THE TEST SPECIFICATION AND PASS MARK

Section	Description of section	Marks available	Question format
Section A	20 multiple choice questions 10 multiple response questions	30	Questions will test knowledge, analysis, application and justification as appropriate.
Section B	30 multiple choice questions based on mini scenarios	30	
Section C	4 short form questions based on mini case studies	40	
Total	**64**	**100**	

The nominal pass mark for a CertICM assessment is 50%.

Multiple choice questions are where you are required to choose **one** correct answer from a selection of possible answers.

Multiple response questions are where you are required to **select all** the correct answers from a selection of possible answers. You will need to select **all** the correct answers in order to achieve the mark.

CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result notification: a Pass or a Fail Result Notification. A description of both is given below.

Pass Result Notification

Should you achieve a pass in your Certificate in International Cash Management exam, you will be issued with a confirmed result notification via email. Within 5 working days of your result notification being issued, you will also be provided with access to a digital certificate and digital badge. The certificate will be available to you in a PDF format and is yours to print and keep. The badge can be shared to digital platforms to celebrate your success. To find out more about digital badges, please go to our website here.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 70% or more
Merit	You have scored between 60% and 69%
Pass	You have scored between 50% and 59%

Please note that it is the policy of the ACT not to release the exact mark achieved.

Fail Result Notification

For those who receive a fail grade, you will be issued with a Fail Result Notification. This table below sets out the grade boundaries within a fail notification.

The three fail grades achievable are:

Grade achieved	Grade boundary
Marginal Fail	You have scored between 45% and 49%
Fail	You have scored between 30% and 44%
Unclassified Fail	You have scored less than 30%

Please note that it is the policy of the ACT not to release the exact mark achieved.

HOW DO HOW DO I KNOW I HAVE COMPLETED THE CERTIFICATE IN INTERNATIONAL CASH MANAGEMENT?

Should you achieve a pass in your CertICM assessment, you will be issued with digital credentials. You will be able to share your credentials on various platforms such as LinkedIn or add the badge to your email signature.

You will be sent an email of congratulations advising you on your new level of membership and the next level of qualification available to you. This information is also listed later in this document.

WHAT POST ASSESSMENT SERVICES ARE AVAILABLE?

POST ASSESSMENT FEEDBACK (PAF)

Candidates that fail an assessment can request bespoke feedback from a senior examiner, for a fee, up to 12 working days after the results have been published. Feedback can only be provided for Section C. Please note that this is not a remarking service and feedback will only be given on those questions where you have scored less than 50% of the marks available. For more information on this service please visit our website or contact the Assessment team.

APPEALS

Candidates can appeal a result, within two months of the results being published, but only if they have exhausted all other avenues, such as post assessment feedback. Before submitting an appeal, we advise candidates to contact the Assessment team for informal advice on whether their circumstances meet the criteria for an appeal. For more information about how you may be able to qualify for the appeals process please see our Appeals Policy.

NEXT STEPS

For those who will need to re-sit a Certificate in International Cash Management assessment, you will need to register for the assessment via the website and pay the assessment fee at the time of booking. Use the links below to access the assessment booking form and view assessment dates:

Certificate in International Cash Management assessment booking form

Certificate in International Cash Management on demand assessment windows.

ADDITIONAL QUALIFICATIONS

Upon completion of the Certificate in International Cash Management, you will be eligible to continue your studies with the ACT's Certificate in Treasury.

For more information, please click here.

ACT EDUCATION

To find all the resources needed to take your assessment successfully and support any post-assessment queries you may have, please visit our website at: treasurers.org/qualifications/assessment-information/

If you have any questions regarding your assessments, please contact us at assessment@treasurers.org.