ACT EDUCATION



NOTES TO RESULTS

Award in International Cash Management (AwardICM)

INTRODUCTION

This document will help explain your results for the Award in International Cash Management (AwardICM) and the next steps available to you.

THE TEST SPECIFICATION AND PASS MARK

The test specification for the AwardICM assessment is:

Section	Description of section	Question format
Unit 1	25 (multiple choice)	These sections will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Unit 2	25 (multiple choice)	
Unit 3	25 (multiple choice)	
Total	**75**	

The pass mark for the AwardICM assessment is 76%.

PROVISIONAL RESULT

At the end of your AwardICM assessment, you will be immediately issued with a provisional result and feedback, indicating a Fail, Pass, Merit or Distinction grade.

CONFIRMED RESULTS

Your confirmed result will be emailed to you, within 10 working days of your assessment. There are two forms of a confirmed result: a Pass or a Fail Result Notification. A description of both is given below.

Pass Result Notification

Should you achieve a pass in your AwardICM exam, you will be issued with a confirmed result notification via email. Within 5 working days of your result notification being issued, you will also be provided with access to a digital certificate and digital badge. The certificate will be available to you in a PDF format and is yours to print and keep. The badge can be shared to digital platforms to celebrate your success.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 92% or more
Merit	You have scored between 84% and 91%
Pass	You have scored between 76% and 83%

Fail Result Notifications

Should you fail the AwardICM assessment, you will be issued with a Fail Result Notification. The table below sets out the grade boundaries within a fail notification.

Grade achieved	Grade boundary
Marginal Fail	You have scored between 69% and 75%
Fail	You have scored between 46% and 68%
Unclassified	You have scored between 0% and 45%

Please note that it is the policy of the ACT not to release the exact mark achieved on assessments. Should you wish to re-sit the exam, we recommend you revise the entire syllabus.

NEXT STEPS

For those that will need to re-sit the AwardICM assessment, you can book the next assessment via ACT's website and pay the assessment fee at the time of booking. Use the links below to access the assessment booking form and view assessment dates:

AwardICM booking form.

AwardICM on demand assessment windows.

Moving on to the Certificate in International Cash Management (CertICM)

Upon successful completion of the AwardICM assessment, you are now eligible to continue your studies with the ACT's Certificate in International Cash Management (CertICM).

For more information on CertICM please click here.

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To find all the resources needed to take your assessment successfully and support any post-assessment queries you may have, please visit our website at: treasurers.org/qualifications/assessment-information/

If you have any questions regarding your assessments, please contact us at assessment@treasurers.org.