ACT EDUCATION



NOTES TO RESULTS

Certificate in Treasury Fundamentals (CertTF)

INTRODUCTION

This document will help explain your results for the Certificate in Treasury Fundamentals (CertTF) assessment and the next steps available to you.

THE TEST SPECIFICATION AND PASS MARK

The test specification for the CertTF assessment is:

Section	Description of section	Question format
Calculation Questions	16	This section tests calculations only, and you must score 50% or more in this section in order to pass overall
Unit 1	19 (multiple choice)	These sections will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Unit 2	23 (multiple choice)	
Unit 3	17 (multiple choice)	
Total	**75**	

The pass mark for the CertTF assessment is 76%. In order to pass the assessment each candidate must correctly answer at least 8 of the 16 calculation questions. The calculation questions are taken from each of the three learning areas: Units 1, 2 and 3.

PROVISIONAL RESULT

At the end of your CertTF assessment, you will be immediately issued with a provisional result and feedback, indicating a Fail, Pass, Merit or Distinction grade. Please note that this is a provisional result and is subject to change.

CONFIRMED RESULTS

Your confirmed result will be emailed to you, within 10 working days of your assessment. There are two forms of a confirmed result: a Pass or a Fail Result Notification. A description of both is given below.

Pass Result Notification

Should you achieve a pass in your CertTF exam, you will be issued with a confirmed result notification via email. Within 5 working days of your result notification being issued, you will also be provided with access to a digital certificate and digital badge. The certificate will be available to you in a PDF format and is yours to print and keep. The badge can be shared to digital platforms to celebrate your success.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 92% or more
Merit	You have scored between 84% and 91%
Pass	You have scored between 76% and 83%

To pass the assessment each candidate must score at least 8 of the 16 calculation questions correctly.

Fail Result Notification

Should you fail the CertTF assessment, you will be issued with a Fail Result Notification. The table below sets out the grade boundaries within a fail notification.

Grade achieved	Grade boundary
Marginal Fail	You have scored between 69% and 75%
Fail	You have scored between 46% and 68%
Unclassified	You have scored less than 46%

Please note that it is the policy of the ACT not to release the exact mark achieved on multiple choice questions. Should you wish to re-sit the exam, we recommend you revise the entire syllabus.

NEXT STEPS

For those that will need to re-sit the CertTF assessment, you can book for the next assessment session via ACT's website and pay the assessment fee at the time of booking. You can view the assessment booking form and the dates available by clicking on the links below:

CertTF booking form.

CertTF on demand assessment windows.

MOVING ON TO THE CERTIFICATE IN TREASURY (CERTT)

Upon completion of the CertTF assessment, you are now eligible to continue your studies with the ACT's Certificate in Treasury (CertT).

For more information on CertT please click here.

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To find all the resources needed to take your assessment successfully and support any post-assessment queries you may have, please visit our website at: treasurers.org/qualifications/assessment-information/.

If you have any questions regarding your assessments, please contact us at assessment@treasurers.org.