



# Changing landscape in cross-border payments and how SWIFT global payments innovation is transforming the industry

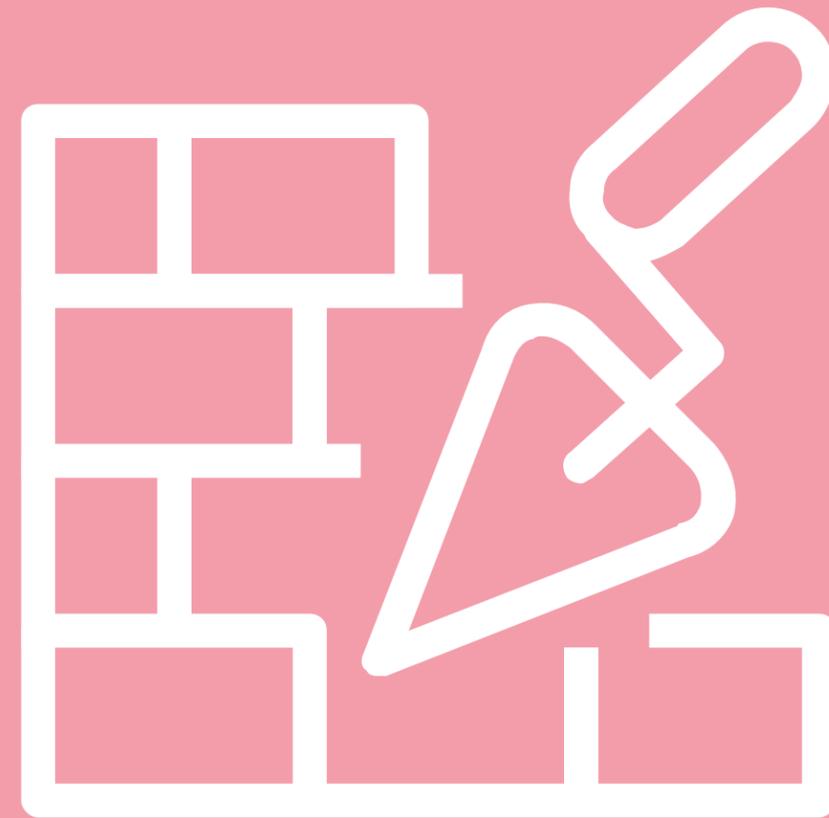
**Benjamin Woodcock, Payments Specialist, SWIFT**

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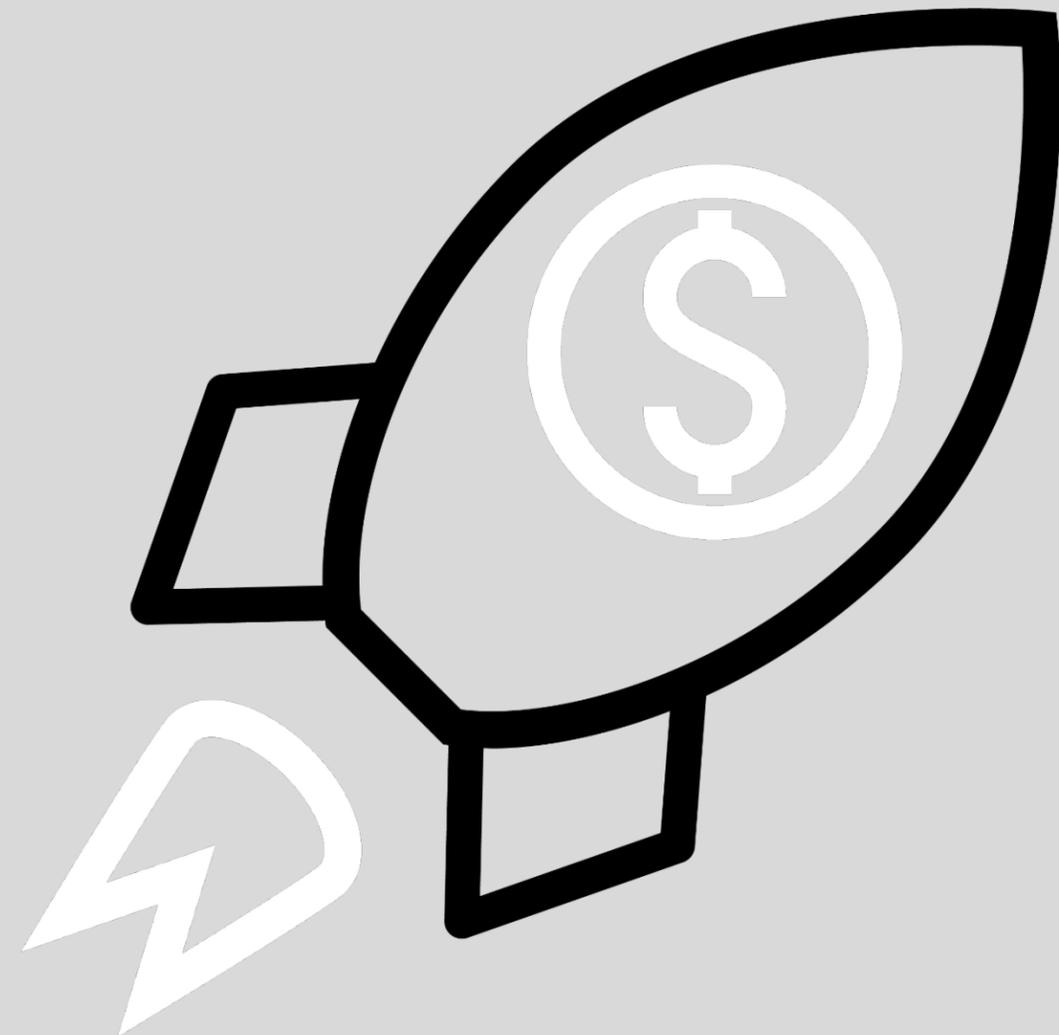
# Cross-border payments are full of challenges

Lack of speed, transparency, traceability &  
information integrity to name a few



# The world of cross-border payments is undergoing systemic transformation and **there's a new way to pay**

Using new technology, standards and business rules, the cross-border payments experience is faster and more straightforward than ever before



**Enter: SWIFTgpi...**

The new norm in cross border payments



# Payments are now easily traced if there's a problem

Many leading banks provide their clients with tracking capabilities, enabling corporates to quickly find out where a cross-border payment is at any point



# Payments now come with full transparency on fees and costs

You can now send cross-border payments with full visibility over the bank fees charged and FX rates applied



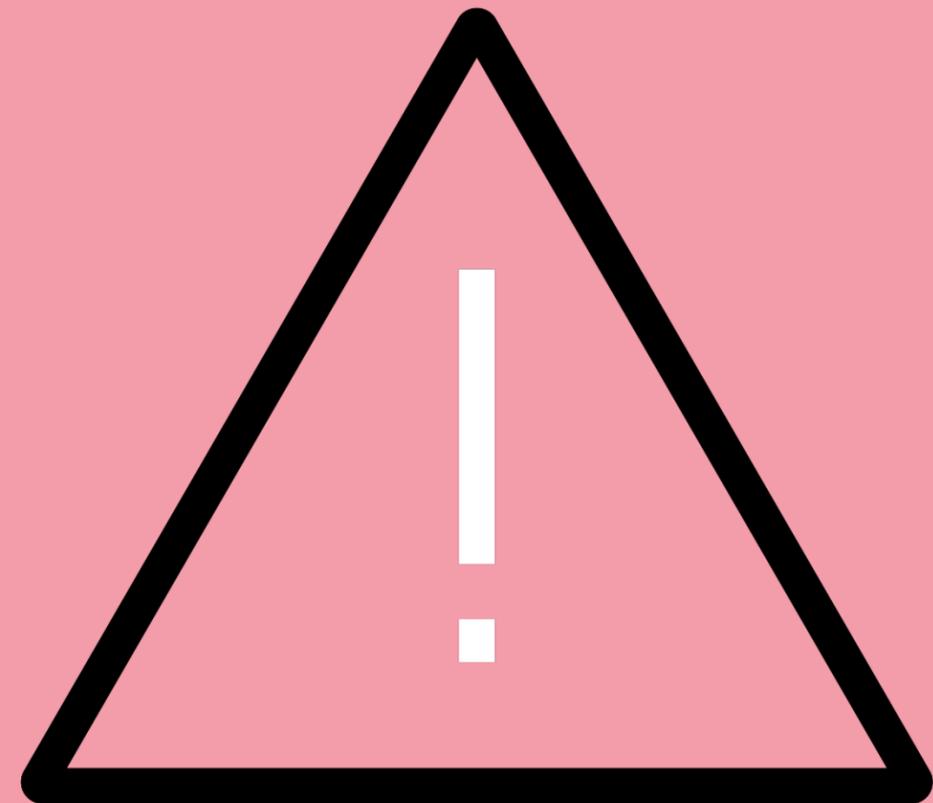
# Payments now arrive with data and remittance information unaltered

Now it's possible to dispatch payments  
across the world with all the relevant  
information left unaltered



# Payments can now be recalled if you suspect an error or potential fraud

With end-to-end traceability, an erroneous payment can be terminated centrally with just its unique reference ID

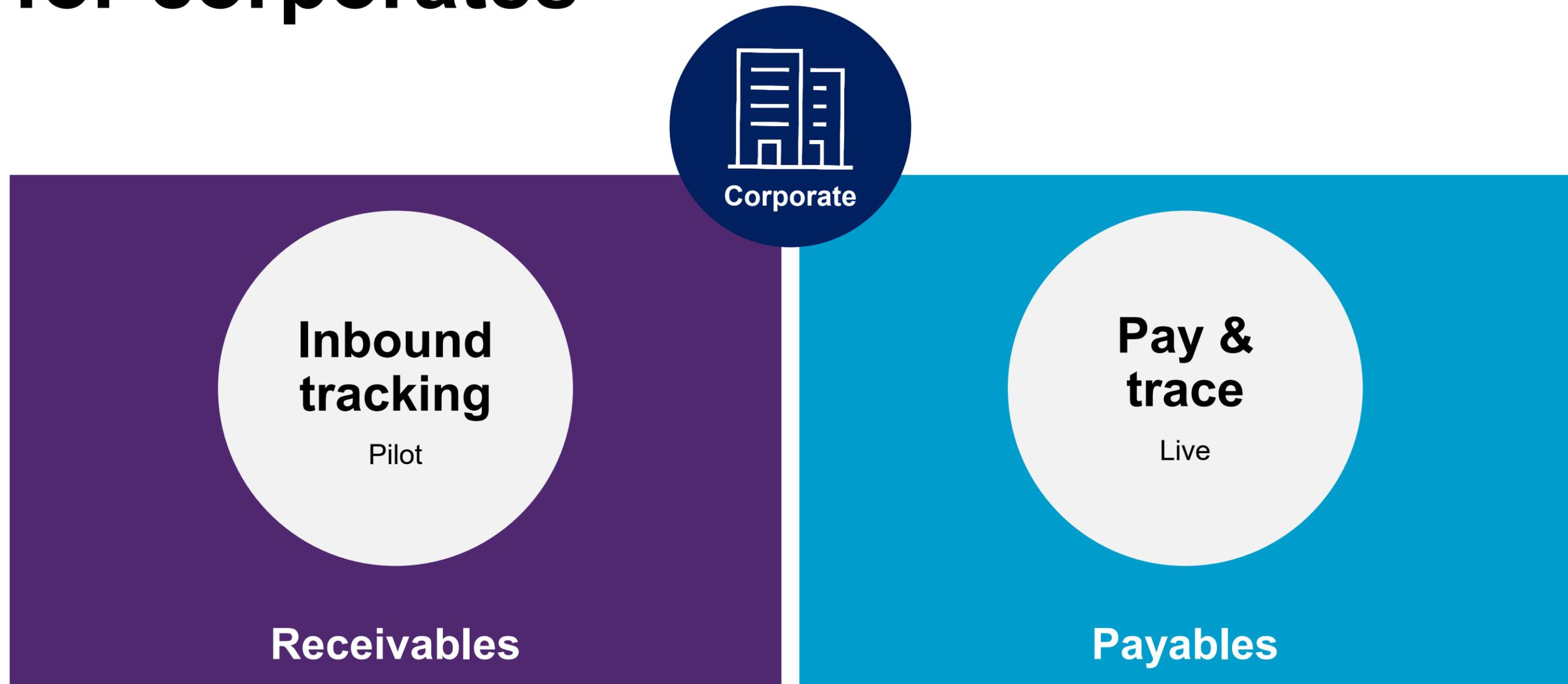


# Payments now come with a final confirmation

Most cross-border payments now come with a credit confirmation or notification of rejection; by the end of 2020, every SWIFT MT 103 payment will be confirmed or rejected



# SWIFT gpi for corporates



# Questions

