



ACT PRESS RELEASE

9 November 2020 ACT Middle East Treasury Awards Winners

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The Association of Corporate Treasurers (ACT), in association with ADCB, presented Middle East Treasury Awards at a virtual ceremony on 9 November, as part of the ACT Middle East Treasury Summit.

The ACT Middle East Treasury Awards celebrate the achievements of the corporate treasurer and recognise companies and individuals that have shown innovation and excellence in corporate treasury in the region.

The judging panel were:

Matthew Hurn, Chief Financial Officer, Alternative Investments & Infrastructure, Mubadala Investment Company

Andrew McMichael, Group Treasurer, Agility

Laura Ford, Senior Treasury Manager, Group Treasury, Majid Al Futtaim Holding

James Adams FCT, Group Treasurer, Chalhoub Group

Mona Lockett, Automotive Group Treasurer, Al Futtaim

Our winners in the following categories reached the highest standards of excellence in deal execution and professional standards:

Treasury Management Award – Large Deals

Dnata stood out for their innovative approach to centralised risk management. The judges noted that the automation really added a lot of value, and the strategic angle was impressive.

Treasury Management Award – Medium and Small Deals

Mazrui International impressed the judges with the stellar work that had taken place in transformation: setting out a new treasury, new processes, governance, manual to SWIFT – all of which helped during COVID with tracking trends.

Corporate Funding Award - Large Deals

DP World. The judges said this deal had several complexities and was just one amongst several that the team managed to pull off.

Corporate Funding Award – Medium and Small Deals

Oman Shipping were praised for their adjustment on Islamic Structuring and ESG ratchets.

Corporate Team of the Year – Small/Medium

Bahri. The judges noted their work on going live with a treasury management system during lockdown.

Corporate Team of the Year – Large



Etihad. The judges said this winner had shown some really innovative solutions around virtual accounts, as well as championing a sustainability agenda.

Treasury Professional of the Year – Public Sector

Tom Koczwara, Sharjah Finance

The judges said that the winner is someone who is really ‘rallying the troops’, as well as consolidating and navigating different entities they have shown an innovative approach to their work.

Treasury Professional of the Year – Private Sector

Eyad Abdel Rahman, Ittihad International Investments Group

The judges said that this winner is someone who has shown themselves to be adept at streamlining processes, with the judges particularly drawn to their work on cash management, noting they have achieved much in a short space of time.

Professional of the Year – Financial Service Provider

Nikolas Romano, Kyriba

The judges noted that since arriving in the UAE in 2019, the winner has brought a wealth of international experience and insight; they are appreciated by clients for their ‘straight talking’ approach, which enables change, and also provides ongoing support for the industry in the region.



ENDS

NOTES TO EDITORS

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ABOUT THE ACT



The Association of Corporate Treasurers (ACT) is the only professional treasury body with a Royal Charter. We set the global benchmark for treasury excellence and lead the profession through our internationally recognised qualifications, by defining standards and by championing continuing professional development. We are the authentic voice of the treasury profession representing the interests of the real economy and educating, supporting and leading the treasurers of today and tomorrow. www.treasurers.org

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