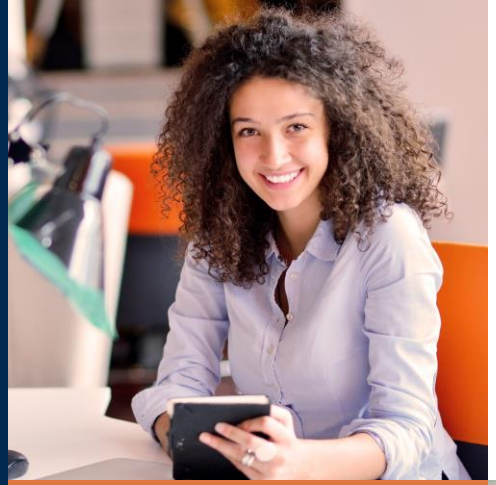
Joanna Bonnett
Group Treasurer
PageGroup plc



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February 2019

Who am I…

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Joanna Bonnett

Group Treasurer

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IMI

Australian Government
Department of Defence

ActewAGL

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Specialist recruitment business, founded in 1976

Listed in 2001, member of **FTSE250**

7,772 people
c.140 offices
36 countries

3 key operating brands

PageExecutive
MichaelPage
PagePersonnel

Unique organic business model **team-based compensation**

16 specialist disciplines

Focused on professional market; **76+% permanent placements**

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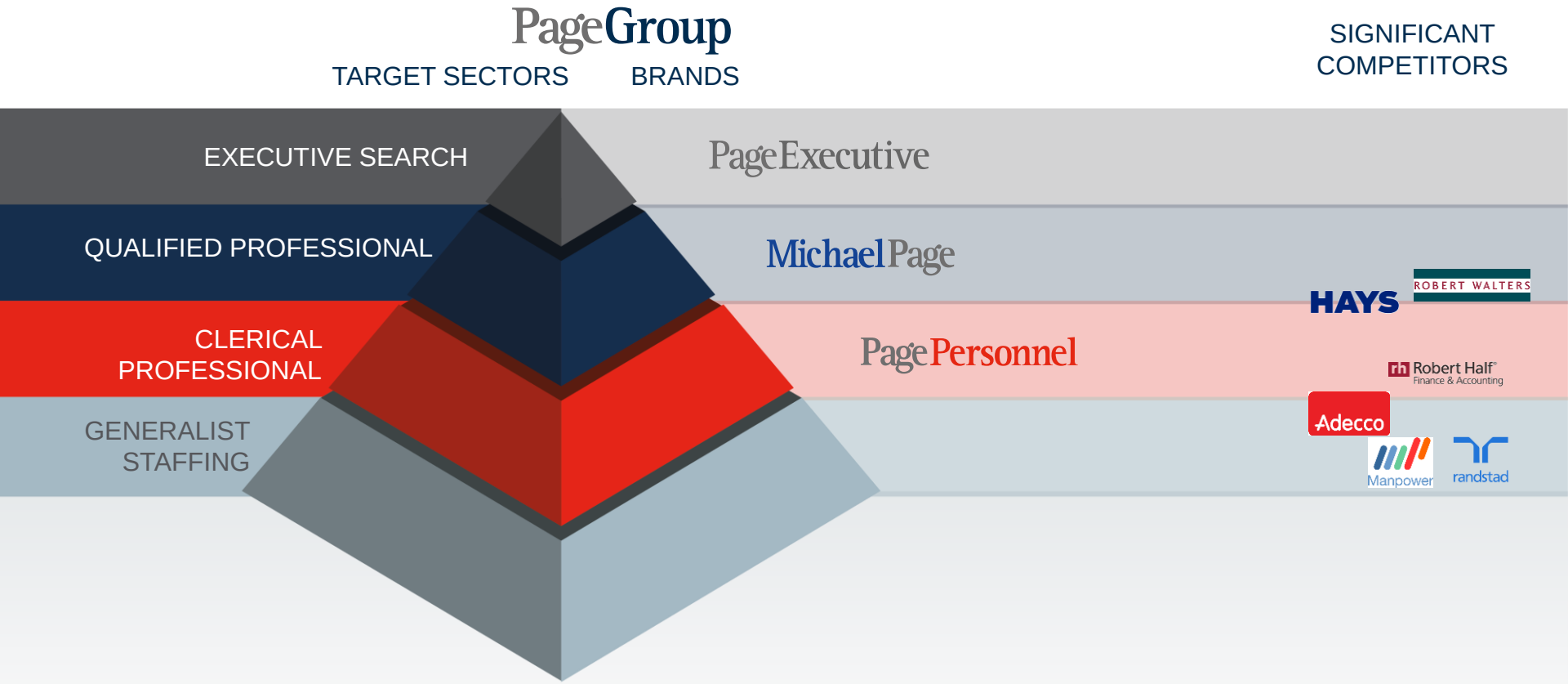

Target being the **leading specialist recruiter** in each market served

Sophisticated candidate sourcing; rigorous **candidate assessments**

Building strong relationships; offering best-in-class service

Services for **permanent**, **contract** or **temporary** staff

What I do…

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Group Treasurer

Assistant Treasurer

Treasury Consultant (interim)

Treasury Project Manager (interim)

Treasury Analyst (interim)

Internal Counterparts

- Shared Services Centres
- Group Accounting, Reporting & Tax
- Group Legal & Co Sec
- Group Internal Audit
- Consultants

External Counterparts

- Banks
- System Providers
- Legal advisers
- Tax advisers
- Insurance brokers

Responsibilities

- Global Liquidity & Cash Management
- Management of Bank Relationships
- Funding
- FX Risk Management
- Counterparty Risk Management
- Global Insurance Programmes

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Treasury Transformation Project

2018

5
Treasury employees

41
jurisdictions

1800+
documents

200+
migrated files

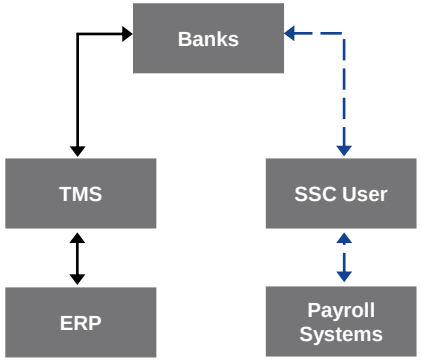
80%
cash in a liquidity structure

15
banking platforms removed

What's been delivered?

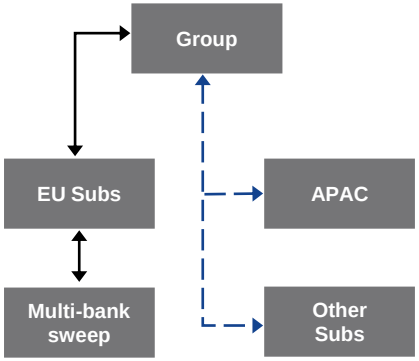
- **1** ERP
- **94** Subsidiaries
- **1** TMS
- SSCs
- Banking partners reduced by **70%**
- Greater **visibility**
- Host-to-host connections
- **Automated** pooling
- **Centralised** governance and control
- **37 Automated** payment types

SSC Payment Landscape



Key:
- Automated process
- Manual process

Established Cash Pooling



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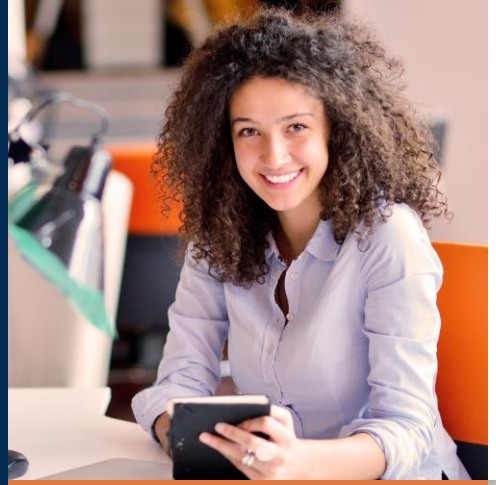

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