



**LEADING TREASURY
PROFESSIONALS**

Company No. RC000859

The Association of Corporate Treasurers

Minutes of the Annual General Meeting held on 5 June 2018 at, Banking Standards Board, 75 King William Street, London EC4N 7BE.

Present:

| | |
|----------------------|--------------------|
| Ian Chisholm (Chair) | Joe Peka |
| David Brent | Peter Walker-Smith |
| Dino Nicolaides | Neil Wadey |
| Peter Goshawk | Charlotte Morgan |
| Alison Stevens | |

In attendance: Caroline Stockmann
Joy Saunders

Secretary: Ria Robinson

1. Quorum

The Chairman confirmed that a quorum was present.

2. Notice of meeting

It was agreed that the notice convening the meeting be taken as read.

3. Resolutions

The ordinary resolutions in the notice convening the meeting were each proposed by the Chairman, duly seconded, and passed.

The Chairman reported that the votes for each resolution had been cast as follows:

Resolution 1:

THAT the minutes of the Annual General Meeting held on 1 June 2017 be approved

| | | For | Against | Vote Withheld/ Abstain |
|-----------|----------------|-----|---------|---------------------------|
| In person | | 9 | | |
| By proxy | Vote indicated | 2 | | |

| | | | | |
|--------------|---------------|----|--|--|
| | Discretionary | | | |
| TOTAL | | 11 | | |

Resolution 2:

THAT the Report of Council and the audited financial statements for the year ended 31 December 2017 and the auditors' report thereon are received and adopted.

| | | For | Against | Vote Withheld/ Abstain |
|--------------|----------------|-----|---------|---------------------------|
| In person | | 9 | | |
| By proxy | Vote indicated | 2 | | |
| | Discretionary | | | |
| TOTAL | | 11 | | |

4. Any other business

Change of auditors – for information

In line with good practice, and with the agreement of Council and the Appointments, Remuneration and Audit Committee (ARAC), the annual audit and tax services, commencing from the financial year ending 31 December 2018, was put out to tender.

The process involved a formal invitation to tender with the proposals received independently reviewed and rated against specified criteria by the Chair of ARAC, the Chief Executive, the Director of Finance and the Finance Reporting Manager.

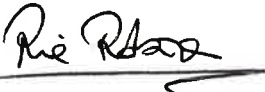
The panel were unanimous in selecting Crowe Clark Whitehill as the preferred supplier and recommended to ARAC that they be appointed as auditors and tax advisors for the financial year to 2018.

The ACT's Bye-laws allow for ARAC, as a committee of Council to appoint the auditors.

ARAC accepted the recommendation and appointed Crowe Clark Whitehill as auditors and tax advisors for the financial year 2018.

5. Close of meeting

There being no further business, the meeting was declared closed by the Chair.



Secretary

5 June 2018